## **News Release**



FOR IMMEDIATE RELEASE:

### Home buyers and sellers face changing market dynamics

**VANCOUVER, BC – October 4, 2016** – Metro Vancouver\* home sales dipped below the 10-year monthly sales average last month.

Metro Vancouver home sales totalled 2,253 in September 2016, a decrease of 32.6 per cent from the 3,345 sales recorded in September 2015 and a decrease of 9.5 per cent compared to August 2016 when 2,489 homes sold.

Last month's sales were 9.6 per cent below the 10-year sales average for the month.

"Supply and demand conditions differ today depending on property type," Dan Morrison, REBGV president said. "We're seeing more demand for condominiums and townhomes today than in the detached home market."

New listings for detached, attached and apartment properties in Metro Vancouver totalled 4,799 in September 2016. This represents a decrease of one per cent compared to the 4,846 units listed in September 2015 and an 11.8 per cent increase compared to August 2016 when 4,293 properties were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 9,354, a 13.4 per cent decline compared to September 2015 (10,805) and a 10 per cent increase compared to August 2016 (8,506).

The sales-to-active listings ratio for September 2016 is 24.1 per cent. This is the lowest this ratio has been since February 2015. Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Changing market conditions are easing upward pressure on home prices in our region," Morrison said. "There's uncertainty in the market at the moment and home buyers and sellers are having difficulty establishing price as a result. To help you understand the factors affecting prices, it's important to talk with a REALTOR®."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$926,600. This represents a 28.2 per cent increase compared to September 2015 and a 0.7 per cent decline compared to August 2016.

Sales of detached properties in September 2016 reached 666, a decrease of 47.6 per cent from the 1,272 detached sales recorded in September 2015. The benchmark price for detached properties is \$1,567,500. This represents a 32.7 per cent increase compared to September 2015 and a 0.6 per cent decline compared to August 2016.

Sales of apartment properties reached 1,218 in September 2016, a decrease of 20.3 per cent compared to the 1,529 sales in September 2015. The benchmark price of an apartment property is \$510,800. This represents a 23.2 per cent increase compared to September 2015 and a 0.7 per cent decline compared to August 2016.

Attached property sales in September 2016 totalled 369, a decrease of 32.2 per cent compared to the 544 sales in September 2015. The benchmark price of an attached unit is \$676,300. This represents a 29 per cent increase compared to September 2015 and a 0.2 per cent decline compared to August 2016.

\*Editor's Note: Areas covered by Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminster, Pitt Meadows, Maple Ridge, and South Delta.

Correction Notice: This report was revised on November 2, 2016 to correct a calculation error in our MLS Home Price Index® benchmark prices for September 2016. This error resulted in variances of between 0.1 and 5 per cent in the benchmark prices the REBGV released on October 4, 2016.

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The real estate industry is a key economic driver in British Columbia. In 2015, 42,326 homes changed ownership in the Board's area, generating \$2.7 billion in economic spin-off activity and an estimated 19,000 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$39 billion in 2015. The Real Estate Board of Greater Vancouver is an association representing more than 13,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

For more information please contact:

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#### September 2016



Drop orthy Type	A ** 0 0	Benchmark	Price	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
Property Type	Area	Price	Index	Change %						
Residential / Composite	Lower Mainland	\$825,900	232.9	-0.7%	1.7%	14.8%	29.8%	52.1%	51.3%	80.8%
	Greater Vancouver	\$926,600	242.5	-0.7%	1.0%	13.7%	28.2%	53.7%	51.7%	89.0%
	Bowen Island	\$796,500	172.7	-0.2%	3.4%	21.9%	23.8%	38.0%	31.9%	35.9%
	Burnaby East	\$853,200	235.5	-1.9%	-0.4%	11.3%	24.5%	51.3%	54.3%	81.7%
	Burnaby North	\$775,500	233.1	-0.6%	0.3%	14.7%	27.6%	49.6%	49.7%	81.0%
	Burnaby South	\$865,400	244.6	-0.2%	2.2%	17.7%	28.2%	51.3%	49.5%	90.1%
	Coquitlam	\$774,100	229.7	-1.0%	-0.1%	12.2%	27.5%	56.0%	56.5%	80.4%
	Ladner	\$854,500	237.5	2.5%	1.3%	15.2%	31.4%	60.1%	56.5%	94.0%
	Maple Ridge	\$574,800	194.2	0.2%	4.2%	19.2%	34.2%	48.1%	45.6%	55.2%
	New Westminster	\$540,300	230.1	0.7%	4.1%	14.4%	28.3%	46.0%	44.9%	72.0%
	North Vancouver	\$1,004,700	226.7	-2.1%	0.9%	15.4%	30.9%	54.3%	59.4%	85.1%
	Pitt Meadows	\$559,600	204.7	0.8%	5.4%	18.9%	31.0%	45.8%	48.4%	57.7%
	Port Coquitlam	\$594,900	210.8	-1.4%	1.7%	12.1%	28.6%	51.4%	47.4%	63.2%
	Port Moody	\$778,700	215.3	0.3%	2.5%	10.9%	27.4%	52.4%	57.3%	69.3%
	Richmond	\$875,900	253.8	-0.9%	0.4%	14.0%	28.8%	53.6%	48.2%	97.4%
	Squamish	\$626,500	204.2	0.5%	5.1%	17.0%	29.6%	64.3%	61.7%	76.2%
	Sunshine Coast	\$481,800	168.8	0.9%	3.7%	16.7%	25.2%	40.4%	26.9%	33.9%
	Tsawwassen	\$989,200	247.8	2.1%	-0.4%	15.0%	32.8%	66.6%	63.5%	102.0%
	Vancouver East	\$985,300	288.6	-0.7%	2.0%	14.8%	30.4%	62.6%	65.1%	119.5%
	Vancouver West	\$1,240,800	261.5	-0.9%	-0.7%	11.2%	26.1%	53.6%	51.6%	101.2%
	West Vancouver	\$2,769,300	297.2	-0.2%	3.1%	18.4%	35.6%	75.1%	81.8%	129.3%
	Whistler	\$720,100	167.3	1.4%	6.4%	16.7%	27.2%	62.3%	45.1%	49.1%
Single Family Detached	Lower Mainland	\$1,252,800	266.1	-0.9%	0.8%	17.1%	33.9%	65.2%	65.2%	110.4%
	Greater Vancouver	\$1,567,500	289.1	-0.6%	0.4%	16.8%	32.7%	69.5%	66.3%	129.6%
	Bowen Island	\$796,500	172.7	-0.2%	3.4%	21.9%	23.8%	38.0%	31.9%	35.9%
	Burnaby East	\$1,228,500	274.7	-2.6%	-1.7%	12.4%	29.7%	64.5%	70.8%	115.1%
	Burnaby North	\$1,564,700	302.6	-2.0%	-4.1%	15.1%	29.2%	66.3%	72.3%	138.6%
	Burnaby South	\$1,689,400	323.4	-0.6%	0.9%	21.1%	36.5%	73.9%	75.0%	154.0%
	Coquitlam	\$1,210,600	268.6	-1.5%	-0.6%	15.7%	34.2%	71.7%	75.9%	114.4%
	Ladner	\$1,064,800	256.7	3.3%	2.1%	16.2%	36.0%	70.6%	69.9%	111.4%
	Maple Ridge	\$717,400	204.4	0.7%	3.6%	19.1%	36.5%	55.8%	55.1%	68.2%
	New Westminster	\$1,086,000	269.4	-1.6%	-0.9%	14.2%	31.0%	63.8%	64.5%	112.3%
	North Vancouver	\$1,663,500	264.8	-1.6%	0.0%	16.9%	37.2%	74.1%	81.7%	122.1%
	Pitt Meadows	\$793,200	223.5	1.2%	4.3%	19.8%	34.9%	56.7%	62.2%	75.4%
	Port Coquitlam	\$888,500	237.0	-2.1%	-3.0%	10.4%	27.8%	61.8%	61.7%	87.1%
	Port Moody	\$1,381,900	255.2	-0.9%	0.2%	14.1%	30.9%	62.3%	70.5%	106.0%
	Richmond	\$1,684,800	337.9	-1.1%	-0.9%	19.2%	39.2%	79.5%	66.9%	163.6%
	Squamish	\$788,300	209.6	-1.5%	3.4%	19.7%	29.1%	59.0%	58.9%	75.4%
	Sunshine Coast	\$479,800	168.1	0.9%	3.7%	16.7%	25.4%	40.8%	26.4%	33.4%
	Tsawwassen	\$1,269,700	273.4	1.8%	-0.2%	14.3%	36.6%	77.8%	78.2%	123.7%
	Vancouver East	\$1,537,300	339.8	0.2%	1.7%	19.3%	32.4%	80.9%	86.8%	166.5%
	Vancouver West	\$3,623,300	372.0	0.2%	2.1%	17.9%	32.1%	73.2%	62.0%	186.6%
	West Vancouver	\$3,361,600	319.6	0.1%	3.1%	20.1%	36.4%	81.0%	89.1%	147.6%
	Whistler	\$1,301,800	180.2	-1.6%	2.3%	15.5%	22.5%	48.3%	38.6%	56.3%

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- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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#### September 2016



Property Type	Area	Benchmark	Price	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
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Townhouse	Lower Mainland	\$562,800	203.7	0.0%	5.0%	17.1%	30.8%	43.9%	39.5%	60.6%
	Greater Vancouver	\$676,300	218.6	-0.2%	3.0%	14.8%	29.0%	46.9%	43.2%	72.7%
	Burnaby East	\$516,600	185.3	1.0%	1.8%	16.2%	15.5%	23.8%	25.4%	45.0%
	Burnaby North	\$537,500	200.4	4.5%	4.8%	15.0%	22.0%	34.1%	25.6%	54.7%
	Burnaby South	\$586,100	210.3	4.3%	10.2%	23.1%	30.7%	42.2%	37.0%	64.8%
	Coquitlam	\$524,300	192.6	1.5%	-0.6%	6.6%	21.1%	39.0%	34.7%	53.3%
	Ladner	\$638,600	211.6	0.1%	1.6%	11.3%	27.5%	46.1%	39.0%	69.7%
	Maple Ridge	\$398,000	193.3	-2.6%	6.6%	24.8%	34.2%	45.1%	39.7%	47.9%
	New Westminster	\$535,900	201.3	-2.6%	-1.3%	10.1%	22.4%	36.1%	35.8%	56.7%
	North Vancouver	\$879,100	210.4	-2.4%	3.4%	19.7%	33.3%	51.9%	52.4%	72.0%
	Pitt Meadows	\$474,900	205.5	-0.9%	6.1%	21.2%	31.6%	50.3%	43.0%	59.7%
	Port Coquitlam	\$543,000	205.9	-1.3%	5.4%	11.9%	33.9%	47.5%	45.3%	60.1%
	Port Moody	\$545,900	184.5	1.4%	-0.3%	4.7%	17.8%	36.4%	31.3%	42.3%
	Richmond	\$721,600	233.3	-1.5%	1.7%	14.3%	27.3%	45.0%	39.5%	83.7%
	Squamish	\$622,200	226.0	1.3%	6.3%	12.9%	30.0%	85.9%	78.9%	103.2%
	Tsawwassen	\$637,900	210.8	-0.5%	3.2%	11.9%	29.8%	50.6%	32.6%	69.0%
	Vancouver East	\$776,100	255.9	-1.2%	1.4%	8.7%	34.0%	48.3%	51.3%	90.1%
	Vancouver West	\$1,115,900	252.4	0.8%	2.1%	18.8%	37.1%	58.5%	63.8%	106.9%
	Whistler	\$771,600	206.3	1.2%	5.4%	11.8%	26.7%	69.0%	64.5%	92.3%
Apartment	Lower Mainland	\$459,800	200.8	-0.5%	2.6%	10.8%	23.4%	36.1%	35.9%	51.1%
	Greater Vancouver	\$510,800	205.4	-0.7%	1.9%	10.4%	23.2%	38.6%	37.7%	56.3%
	Burnaby East	\$531,000	201.6	-5.4%	0.7%	-0.5%	16.9%	41.9%	45.9%	46.5%
	Burnaby North	\$465,700	196.9	-0.5%	4.7%	14.9%	27.4%	39.3%	39.0%	51.2%
	Burnaby South	\$531,600	213.4	-0.7%	2.3%	15.0%	23.7%	39.8%	36.4%	63.9%
	Coquitlam	\$344,000	189.3	-0.8%	2.3%	9.6%	21.3%	39.4%	36.3%	44.0%
	Ladner	\$408,900	193.8	2.9%	-1.7%	16.5%	17.7%	36.4%	27.0%	56.4%
	Maple Ridge	\$203,900	147.2	1.7%	7.3%	14.7%	23.3%	14.6%	10.4%	8.3%
	New Westminster	\$384,000	218.7	2.2%	7.5%	15.2%	27.7%	39.9%	38.1%	60.0%
	North Vancouver	\$454,100	184.8	-2.8%	2.2%	12.6%	21.7%	30.0%	32.9%	46.3%
	Pitt Meadows	\$305,200	180.4	2.0%	7.1%	16.4%	24.8%	28.5%	37.7%	32.7%
	Port Coquitlam	\$311,800	184.8	0.3%	8.5%	17.6%	28.5%	43.6%	32.5%	38.9%
	Port Moody	\$480,200	200.1	1.2%	7.8%	12.2%	30.4%	50.0%	59.6%	56.3%
	Richmond	\$441,900	186.6	0.4%	4.2%	9.2%	18.7%	27.9%	28.2%	43.4%
	Squamish	\$367,600	177.0	3.7%	7.9%	18.4%	31.3%	62.8%	60.2%	55.3%
	Tsawwassen	\$425,800	179.5	3.5%	-2.0%	18.6%	19.6%	35.1%	24.4%	44.9%
	Vancouver East	\$434,200	239.5	-1.3%	3.8%	11.3%	28.3%	44.6%	44.0%	74.6%
	Vancouver West	\$681,700	220.6	-1.5%	-2.1%	7.3%	22.7%	43.4%	44.6%	68.1%
	West Vancouver	\$903,000	197.3	-0.4%	6.7%	9.9%	30.0%	41.8%	41.6%	49.9%
	Whistler	\$393,800	129.1	4.9%	12.2%	27.4%	41.7%	95.9%	59.2%	12.7%

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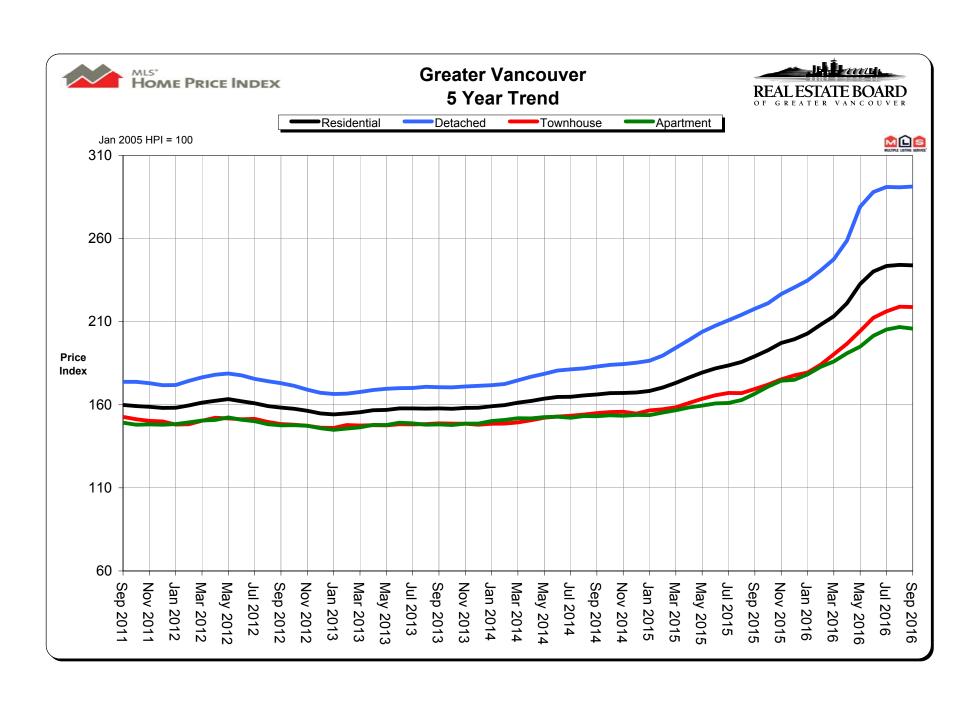
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# **MLS® SALES Facts**

REALEST OF GREATE	ATE I	BOAF couv		Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Mass.	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	Howe	Whistler/Pemberton	TOTALS
	Number	Detached	58	63	21	5	92	17	53	27	8	79	19	56	62	60	22	24	666
	of	Attached	32	23	19	0	45	6	31	18	20	60	10	10	26	37	2	30	369
September	Sales	Apartment	165	79	9	0	44	91	97	53	31	130	13	10	112	329	15	40	1,218
2016	Median	Detached	\$1,550,000	\$1,100,000	\$1,140,000	n/a	\$729,000	n/a	\$1,602,000	\$874,500	n/a	\$1,697,500	n/a	\$470,000	\$1,539,750	\$2,990,000	\$2,835,000	\$1,327,500	İ
	Selling Price	Attached	\$636,000	\$522,750	n/a	n/a	\$440,000	n/a	\$882,000	n/a	\$532,500	\$789,000	n/a	n/a	\$915,000	\$1,125,000	n/a	\$735,000	n/a
		Apartment Detached	\$458,000	\$392,500	n/a	n/a	\$254,000	\$387,000	\$533,000	\$287,500	\$389,900	\$375,000	n/a	n/a	\$435,000	\$631,000	n/a	\$437,500	745
	Number of	Attached	44 45	57 37	23 3	9	135 75	13 7	62 21	22 16	12 16	61 71	23 13	71 12	78 24	61 49	31 4	13 38	715 431
August	Sales	Apartment	183	103	17	0	59	100	77	52	36	191	11	7	115	342	18	32	1,343
2016	Median	Detached	\$1,520,000	\$1,108,750	\$1,027,500	n/a	\$731,000	n/a	\$1,570,000	\$848,000	n/a	\$1,700,000	\$847,000	\$469,877	\$1,472,500	\$3,550,000	\$2,758,000	n/a	
	Selling	Attached	\$705,000	\$627,500	n/a	n/a	\$416,000	n/a	\$849,000	n/a	n/a	\$739,000	n/a	n/a	\$760,000	\$1,148,800	n/a	\$801,250	n/a
	Price	Apartment	\$431,200	\$388,000	n/a	n/a	\$269,000	\$361,900	\$456,000	\$309,900	\$489,500	\$400,000	n/a	n/a	\$458,888	\$639,500	n/a	\$302,500	ı
	Number	Detached	86	126	58	5	154	30	107	42	19	176	33	77	144	125	67	23	1,272
	of Color	Attached	77	48	6	0	69	19	37	31	11	84	15	4	48	51	8	36	544
September	Sales	Apartment	221	114	21	0	39	80	111	37	37	194	19	9	157	433	25	32	1,529
2015	Median	Detached	\$1,270,000	\$950,765	\$915,000	n/a	\$587,000	\$799,000	\$1,356,250	\$705,300	n/a	\$1,368,000	\$755,000	\$432,500	\$1,288,000	\$2,868,250	\$2,600,000	\$975,000	,
	Selling Price	Attached Apartment	\$565,000	\$593,000	n/a	n/a	\$314,950	n/a	\$685,000	\$434,900	n/a	\$596,000	n/a	n/a	\$794,000	\$1,110,000	n/a	\$566,000	n/a
		Detached	\$395,000 1,016	\$335,950 1,228	\$409,000 540	n/a 60	\$215,000 1,656	\$285,000 339	\$389,000 1,072	\$249,900 503	\$375,000 262	\$389,000 1,475	n/a 250	n/a 825	\$410,000 1,289	\$527,000 1,381	\$859,000 755	\$324,500 173	12,824
	Number of	Attached	644	463	107	0	641	120	389	281	198	873	162	96	361	613	63	281	5,292
Jan	Sales	Apartment	2,163	1,219	161	0	521	971	1,067	578	340	2,129	157	93	1,354	4,349	189	375	15,666
Sep. 2016	Median	Detached	\$1,619,400	\$1,240,000	\$1,200,000	\$421,500	\$720,000	\$1,093,000	\$1,650,805	\$868,000	\$1,300,000	\$1,700,000	\$834,875	\$486,500	\$1,550,000	\$3,523,500	\$3,200,000	\$1,369,000	
Voor to data	Selling	Attached	\$675,000	\$676,500	\$685,000	n/a	\$402,500	\$536,000	\$885,000	\$542,000	\$595,000	\$738,000	\$535,000	\$301,000	\$892,500	\$1,200,761	\$1,650,000	\$723,000	n/a
Year-to-date	Price	Apartment	\$436,000	\$374,500	\$468,000	n/a	\$237,500	\$351,000	\$466,000	\$285,100	\$446,650	\$410,000	\$337,000	\$274,167	\$440,000	\$642,500	\$820,000	\$305,000	<u> </u>
	Number	Detached	1,250	1,268	545	41	1,390	298	1,171	466	252	1,801	267	565	1,528	1,570	805	150	13,367
lan	of Sales	Attached	811	461	89	0	547	127	419	297	150	989	177	60	438	695	87	230	5,577
Jan Sep. 2015		Apartment Detached	1,781 \$1,233,500	890 \$883,250	196	0 \$380,000	294 \$547,500	802 \$810,000	979	404	255 \$970,000	1,546 \$1,210,000	128 \$656,500	65	1,442	4,211 \$2,770,000	160 \$2,372,500	232 \$1,133,750	13,385
<del>Зер</del> . 2015	Median Selling	Attached	\$535,000	\$883,250 \$511,750	\$850,188 \$505,125	\$380,000 n/a	\$317,000	\$463,280	\$1,287,125 \$680,000	\$660,000 \$418,800	\$970,000	\$568,250	\$419,900	\$400,000 \$275,000	\$1,200,000 \$725,000	\$930,000	\$2,372,500	\$1,133,750 \$575,000	n/a
Year-to-date	Price	Apartment	\$390,000	\$311,750	\$360,000	n/a	\$210,386	\$304,000	\$402,000	\$245,000	\$385,000	\$355,000	\$259,500	\$275,000	\$378,950	\$524,950	\$789,500	\$275,000	11/4
			\$000,000	<b>₽02</b> -1,000	\$000,000	11/4	\$£ 10,000	\$00-1,000	\$-10 <b>2</b> ,000	\$£40,000	\$000,000	\$000,000	\$200,000	\$200,200	\$070,000	<b>↓02</b> ¬,000	\$100,000	Q210,000	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# **MLS® LISTINGS Facts**

REAL EST	R VAN	BOAR c o u v					Maple Ridge/Pitt Meado.	Westminster	uver	WE WE	Selcarra			Coast	ast	Vest	HOW!	berton	
Septe		71	1.	-	\frac{\xi}{2}	- Gulf	lge,	[ <u>j</u>	8	jįį	\}	5	1 ~	ပိ	"		00	#a	1 2
20	16		Burnaby	Coquitlam	Delta - South	Islands - (	Maple Ric	New Wes	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine (	Vancouver East	Vancouver West	West Van	Whistler/Pemberton	<i>7074LS</i>
	Number	Detached	183	188	78	13	219	35	215	74	40	244	46	90	296	250	170	19	2,160
Santamba-	of Listings	Attached	89	52	18	1	68	11	59	41	22	103	36	8	68	86	5	22	689
September 2016		Apartment Detached	225 32%	126 34%	22 27%	0 38%	54 42%	127 49%	165 25%	74 36%	47 20%	198 32%	25 41%	14 62%	187 21%	609 24%	31 13%	46 126%	1,950
2010	% Sales to		32% 36%	34% 44%	27% 106%	0%	42% 66%	49% 55%	25% 53%	36% 44%	20% 91%	32% 58%	41% 28%	62% 125%	21% 38%	24% 43%	13% 40%	126% 136%	n/a
	Listings	Apartment	73%	63%	41%	n/a	81%	72%	59%	72%	66%	66%	52%	71%	60%	54%	48%	87%	11/4
	Number	Detached	177	141	91	11	211	37	120	73	31	241	31	108	246	187	95	25	1,825
	of	Attached	91	57	16	3	70	7	39	46	19	118	20	10	50	72	4	34	656
August	Listings	Apartment	274	126	17	0	59	113	105	70	46	229	19	4	165	527	15	43	1,812
2016	% Sales to	Detached	25%	40%	25%	82%	64%	35%	52%	30%	39%	25%	74%	66%	32%	33%	33%	52%	
	Listings	Attached Apartment	49%	65%	19%	0%	107%	100%	54%	35%	84%	60%	65%	120%	48%	68%	100%	112%	n/a
	Nurseles	Detached	67% 190	82% 188	100% 65	n/a 7	100% 175	88% 28	73% 192	74% 57	78% 43	83% 264	58% 26	175% 71	70% 216	65% 309	120% 202	74% 29	2,062
	Number of	Attached	97	67	8	1	89	26 17	38	46	43 21	153	19	10	55	113	9	29 25	768
September	Listings	Apartment	238	126	34	0	48	127	160	41	41	265	14	26	200	635	26	35	2,016
2015	0/ 0 :	Detached	45%	67%	89%	71%	88%	107%	56%	74%	44%	67%	127%	108%	67%	40%	33%	79%	,
	% Sales to Listings	Attached	79%	72%	75%	0%	78%	112%	97%	67%	52%	55%	79%	40%	87%	45%	89%	144%	n/a
	Listings	Apartment	93%	90%	62%	n/a	81%	63%	69%	90%	90%	73%	136%	35%	79%	68%	96%	91%	
	Number	Detached	2,041	2,047	980	119	2,267	504	1,726	808	426	3,002	406	1,022	2,616	2,723	1,645	221	22,553
	of Listings	Attached	962	611	176	4	714	142	498	396	232	1,242	242	106	534	841	90	302	7,092
Jan	Listings	Apartment	2,556	1,477	221	0	572	1,192	1,384	663	431	2,541	224	94	1,678	5,816	270	392	19,511
Sep. 2016	% Sales to	Detached	50%	60%	55%	50%	73%	67%	62%	62%	62%	49%	62%	81%	49%	51%	46%	78%	m/-
Year-to-date*	Listings	Attached Apartment	67% 85%	76% 83%	61% 73%	0% n/a	90% 91%	85% 81%	78% 77%	71% 87%	85% 79%	70% 84%	67% 70%	91% 99%	68% 81%	73% 75%	70% 70%	93% 96%	n/a
	Number	Detached	1,848	1,665	643	n/a 89	1,773	368	1,574	568	79% 385	2,626	329	99%	2,223	2,687	1,678	273	19,671
	of	Attached	1,076	606	101	2	731	178	489	395	180	1,281	222	102	568	1,025	113	293	7,362
Jan	Listings	Apartment	2,748	1,396	263	0	542	1,346	1,505	661	363	2,801	158	98	2,023	6,146	291	336	20,677
Sep. 2015	0/ Salas ta	Detached	68%	76%	85%	46%	78%	81%	74%	82%	65%	69%	81%	60%	69%	58%	48%	55%	
Vasuta dati*	% Sales to Listings	Attached	75%	76%	88%	0%	75%	71%	86%	75%	83%	77%	80%	59%	77%	68%	77%	78%	n/a
Year-to-date*		Apartment	65%	64%	75%	n/a	54%	60%	65%	61%	70%	55%	81%	66%	71%	69%	55%	69%	

<sup>\*</sup> Year-to-date listings represent a cumulative total of listings rather than total active listings.





## **Listing & Sales Activity Summary**



			ings					<u>Sales</u>			
	1 Sep 2015	2 Aug 2016	3 Sep 2016	Col. 2 & 3 Percentage Variance	5 Sep 2015	6 Aug 2016	7 Sep 2016	Col. 6 & 7 Percentage Variance	9 Jul 2015 - Sep 2015	10 Jul 2016 - Sep 2016	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED ATTACHED	190 97	177 91	183 89	3.4 -2.2	86 77	44 45	58 32	31.8 -28.9	363 268	179 155	-50.7 -42.2
APARTMENTS	238	274	225	-17.9	221	183	165	-9.8	674	582	-13.6
COQUITLAM											
DETACHED ATTACHED	188 67	141 57	188 52	33.3 -8.8	126 48	57 37	63 23	10.5 -37.8	428 163	225 113	-47.4 -30.7
APARTMENTS	126	126	126	0.0	114	103	79	-23.3	309	316	2.3
DELTA											
DETACHED ATTACHED	65 8	91 16	78 18	-14.3 12.5	58 6	23 3	21 19	-8.7 533.3	169 29	97 36	-42.6 24.1
APARTMENTS	34	17	22	29.4	21	17	9	-47.1	64	38	-40.6
MAPLE RIDGE/PITT MEADOWS DETACHED	175	211	219	3.8	154	135	92	-31.9	464	353	-23.9
ATTACHED	89	70	68	-2.9	69	75	45	-40.0	206	184	-10.7
APARTMENTS	48	59	54	-8.5	39	59	44	-25.4	107	160	49.5
NORTH VANCOUVER DETACHED	192	120	215	79.2	107	62	53	-14.5	318	214	-32.7
ATTACHED APARTMENTS	38 160	39 105	59 165	51.3 57.1	37 111	21 77	31 97	47.6 26.0	104 335	78 287	-25.0 -14.3
NEW WESTMINSTER	100	103	103	57.1	111	11	91	20.0	333	201	-14.5
DETACHED	28	37	35	-5.4	30	13	17	30.8	100	66	-34.0
ATTACHED APARTMENTS	17 127	7 113	11 127	57.1 12.4	19 80	7 100	6 91	-14.3 -9.0	43 260	24 297	-44.2 14.2
PORT MOODY/BELCARRA		-								-	
DETACHED	43	31	40	29.0	19	12	8	-33.3	75	47	-37.3
ATTACHED APARTMENTS	21 41	19 46	22 47	15.8 2.2	11 37	16 36	20 31	25.0 -13.9	41 106	50 98	22.0 -7.5
PORT COQUITLAM											
DETACHED	57	73	74	1.4	42	22	27	22.7	159	91	-42.8
ATTACHED APARTMENTS	46 41	46 70	41 74	-10.9 5.7	31 37	16 52	18 53	12.5 1.9	115 134	63 171	-45.2 27.6
RICHMOND											
DETACHED ATTACHED	264 153	241 118	244 103	1.2 -12.7	176 84	61 71	79 60	29.5 -15.5	575 310	263 229	-54.3 -26.1
APARTMENTS	265	229	198	-13.5	194	191	130	-31.9	560	532	-5.0
SUNSHINE COAST											
DETACHED ATTACHED	71 10	108 10	90 8	-16.7 -20.0	77 4	71 12	56 10	-21.1 -16.7	220 16	203 33	-7.7 106.3
APARTMENTS	26	4	14	250.0	9	7	10	42.9	24	26	8.3
SQUAMISH DETACHED	26	31	46	48.4	33	23	19	-17.4	87	65	-25.3
ATTACHED	19	20	36	80.0	15	13	10	-23.1	49	40	-18.4
APARTMENTS	14	19	25	31.6	19	11	13	18.2	43	34	-20.9
VANCOUVER EAST DETACHED	216	246	296	20.3	144	78	62	-20.5	431	257	-40.4
ATTACHED APARTMENTS	55 200	50 165	68 187	36.0 13.3	48 157	24 115	26 112	8.3 -2.6	148 459	91 358	-38.5 -22.0
VANCOUVER WEST	200	100	107	10.0	101	110	112	2.0	-100	555	22.0
DETACHED	309	187	250	33.7	125	61	60	-1.6	428	229	-46.5
ATTACHED APARTMENTS	113 635	72 527	86 609	19.4 15.6	51 433	49 342	37 329	-24.5 -3.8	203 1533	145 1106	-28.6 -27.9
WHISTLER/PEMBERTON											
DETACHED	29	25	19	-24.0	23	13	24	84.6	58	52	-10.3
ATTACHED APARTMENTS	25 35	34 43	22 46	-35.3 7.0	36 32	38 32	30 40	-21.1 25.0	96 89	94 108	-2.1 21.3
WEST VANCOUVER/HOWE SOUND											
DETACHED ATTACHED	202 9	95 4	170 5	78.9 25.0	67 8	31 4	22 2	-29.0 -50.0	230 21	97 12	-57.8 -42.9
APARTMENTS	26	15	31	106.7	25	18	15	-16.7	55	50	-9.1
GRAND TOTALS											
	2055 767	1814 653	2147 688	18.4 5.4	1267 544	706 431	661 369	-6.4 -14.4	4105 1812	2438 1347	-40.6 -25.7
	2016	1812	1950	7.6	1529	1343	1218	-14.4 -9.3	4752	4163	-25. <i>1</i> -12.4



### Residential Average Sale Prices - January 1977 to September 2016

