## **News Release**



FOR IMMEDIATE RELEASE:

### Calmer than last spring's record pace, Metro Vancouver home buyer demand remains elevated

**VANCOUVER, BC – April 4, 2022** – While down from last year's record numbers, home sale activity in Metro Vancouver's\* housing market remained elevated in March.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 4,344 in March 2022, a 23.9 per cent decrease from the 5,708 sales recorded in March 2021, and a 26.9 per cent increase from the 3,424 homes sold in February 2022.

Last month's sales were 25.5 per cent above the 10-year March sales average.

"March of 2021 was the highest selling month in our history. This year's activity, while still elevated, is happening at a calmer pace than we experienced 12 months ago," Daniel John, REBGV Chair said. "Home buyers are keeping a close eye on rising interest rates, hoping to make a move before their locked-in rates expire."

There were 6,673 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in March 2022. This represents a 19.5 per cent decrease compared to the 8,287 homes listed in March 2021 and a 22 per cent increase compared to February 2022 when 5,471 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 7,628, a 16.6 per cent decrease compared to March 2021 (9,145) and a 13.1 per cent increase compared to February 2022 (6,742).

"We're still seeing upward pressure on prices across all housing categories in the region. Lack of supply is driving this pressure," John said. "The number of homes listed for sale on our MLS® system today is less than half of what's needed to shift the market into balanced territory."

For all property types, the sales-to-active listings ratio for March 2022 is 56.9 per cent. By property type, the ratio is 38.8 per cent for detached homes, 73.3 per cent for townhomes, and 70.3 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,360,500. This represents a 20.7 per cent increase over March 2021 and a 3.6 per cent increase compared to February 2022.

Sales of detached homes in March 2022 reached 1,291, a 34.3 per cent decrease from the 1,965 detached sales recorded in March 2021. The benchmark price for a detached home is \$2,118,600. This represents a 23.4 per cent increase from March 2021 and a 3.6 per cent increase compared to February 2022.

Sales of apartment homes reached 2,310 in March 2022, a 14.3 per cent decrease compared to the 2,697 sales in March 2021. The benchmark price of an apartment home is \$835,500. This represents a 16.8 per cent increase from March 2021 and a 3.4 per cent increase compared to February 2022.

Attached home sales in March 2022 totalled 743, a 29.0 per cent decrease compared to the 1,046 sales in March 2021. The benchmark price of an attached home is \$1,138,300. This represents a 28.1 per cent increase from March 2021 and a 4.4 per cent increase compared to February 2022.

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\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

The real estate industry is a key economic driver in British Columbia. In 2021, 43,999 homes changed ownership in the Board's area, generating \$2.98 billion in economic spin-off activity and an estimated 20,942 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$53.4 billion in 2021.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

For more information please contact:

#### **Craig Munn**

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#### March 2022



Property Type	Area	Benchmark	Price	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
		Price	Index	Change %						
Residential / Composite	Lower Mainland	\$1,390,800	387.4	3.8%	12.6%	19.3%	27.9%	46.1%	62.8%	145.5%
	Greater Vancouver	\$1,360,500	358.1	3.6%	10.6%	14.7%	20.7%	35.1%	45.5%	118.5%
	Bowen Island	\$1,636,000	354.7	3.9%	9.8%	14.8%	29.9%	65.7%	91.9%	170.4%
	Burnaby East	\$1,282,300	365.6	4.0%	13.7%	18.1%	24.8%	36.3%	44.6%	120.1%
	Burnaby North	\$1,262,100	340.0	3.2%	9.4%	13.3%	19.6%	27.8%	37.5%	115.5%
	Burnaby South	\$1,192,400	338.5	3.0%	10.5%	13.1%	18.2%	21.9%	33.3%	102.9%
	Coquitlam	\$1,325,900	394.1	4.8%	14.1%	20.0%	27.7%	46.1%	65.7%	163.8%
	Ladner	\$1,247,800	353.6	2.9%	13.1%	19.1%	27.3%	50.7%	53.1%	118.4%
	Maple Ridge	\$1,275,300	406.1	5.4%	15.7%	25.1%	37.3%	68.5%	100.4%	200.1%
	New Westminster	\$846,000	375.3	3.6%	12.4%	15.9%	23.0%	32.3%	57.8%	132.5%
	North Vancouver	\$1,418,900	326.0	3.2%	11.5%	14.4%	19.9%	36.5%	42.2%	116.0%
	Pitt Meadows	\$1,142,600	417.5	5.1%	14.3%	23.5%	32.4%	53.2%	93.7%	194.0%
	Port Coquitlam	\$1,146,600	392.5	5.6%	16.1%	22.8%	28.9%	53.9%	77.7%	168.7%
	Port Moody	\$1,256,300	353.3	6.7%	12.6%	17.9%	24.9%	39.8%	62.0%	156.0%
	Richmond	\$1,249,500	373.1	3.0%	10.3%	13.8%	20.2%	33.3%	42.1%	111.9%
	Squamish	\$1,196,100	370.8	2.4%	11.7%	16.6%	27.0%	50.5%	76.1%	199.0%
	Sunshine Coast	\$955,700	352.4	2.6%	11.8%	14.9%	29.7%	59.5%	87.0%	176.6%
	Tsawwassen	\$1,356,100	343.5	3.1%	10.2%	16.8%	23.0%	40.7%	43.6%	122.8%
	Vancouver East	\$1,348,800	400.8	3.4%	8.1%	11.5%	14.8%	27.6%	33.2%	115.6%
	Vancouver West	\$1,469,200	306.8	2.7%	6.0%	8.0%	10.3%	17.7%	18.9%	75.1%
	West Vancouver	\$2,677,500	294.8	1.1%	3.1%	4.8%	7.7%	25.8%	10.4%	68.4%
	Whistler	\$1,535,300	343.3	3.2%	12.1%	17.4%	29.1%	56.7%	96.3%	198.8%
Single Family Detached	Lower Mainland	\$1,983,900	422.7	3.5%	12.9%	21.0%	30.9%	61.6%	64.5%	158.1%
	Greater Vancouver	\$2,118,600	390.4	3.6%	10.9%	15.9%	23.4%	47.2%	41.7%	120.4%
	Bowen Island	\$1,636,000	354.7	3.9%	9.8%	14.8%	29.9%	65.7%	91.9%	170.4%
	Burnaby East	\$1,776,300	397.2	2.7%	15.8%	19.2%	28.5%	53.8%	53.1%	134.5%
	Burnaby North	\$2,021,400	390.9	4.9%	12.1%	15.7%	23.8%	43.2%	33.1%	120.6%
	Burnaby South	\$2,067,100	395.7	4.2%	10.7%	14.0%	21.9%	33.8%	28.2%	112.4%
	Coquitlam	\$1,833,400	406.9	5.1%	13.4%	20.9%	27.9%	57.8%	59.1%	162.9%
	Ladner	\$1,581,400	378.5	2.4%	13.5%	20.3%	31.2%	67.1%	62.2%	131.1%
	Maple Ridge	\$1,430,000	407.4	5.0%	14.0%	24.4%	37.0%	75.8%	99.0%	209.1%
	New Westminster	\$1,592,700	397.3	2.0%	14.3%	18.2%	29.4%	53.4%	52.7%	132.6%
	North Vancouver	\$2,226,500	350.6	2.8%	13.1%	16.4%	20.2%	47.1%	39.1%	127.5%
	Pitt Meadows	\$1,563,200	440.5	4.4%	13.0%	29.0%	36.8%	71.3%	101.9%	212.9%
	Port Coquitlam	\$1,615,000	430.6	4.7%	18.3%	27.6%	31.7%	75.4%	81.5%	192.1%
	Port Moody	\$2,273,700	419.9	8.2%	16.7%	22.3%	30.7%	62.1%	68.6%	178.3%
	Richmond	\$2,181,700	418.3	2.5%	7.4%	11.8%	18.5%	34.3%	29.3%	98.4%
	Squamish	\$1,609,500	394.5	2.3%	12.5%	17.8%	26.2%	57.0%	72.6%	220.5%
	Sunshine Coast	\$995,600	348.8	2.2%	11.8%	14.7%	30.1%	64.7%	92.4%	173.8%
	Tsawwassen	\$1,674,100	365.5	2.2%	9.8%	18.7%	27.2%	54.2%	50.9%	135.4%
	Vancouver East	\$1,932,600	425.7	3.9%	9.2%	13.2%	17.5%	39.9%	32.3%	125.4%
	Vancouver West	\$3,571,000	361.2	2.4%	4.0%	2.2%	8.7%	17.3%	2.1%	57.5%
	West Vancouver	\$3,313,500	312.8	1.2%	2.8%	5.5%	8.9%	28.2%	11.1%	72.2%
	Whistler	\$2,983,500	376.6	3.2%	14.1%	20.7%	30.1%	68.4%	87.5%	225.8%

#### HOW TO READ THE TABLE:

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In January 2005, the indexes are set to 100.

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The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





#### March 2022



Property Type	Area	Benchmark	Price	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
		Price	Index	Change %						
Townhouse	Lower Mainland	\$1,046,900	377.3	4.9%	14.5%	21.7%	34.3%	53.5%	74.8%	153.9%
	Greater Vancouver	\$1,138,300	365.2	4.4%	13.3%	18.1%	28.1%	45.3%	60.3%	133.8%
	Burnaby East	\$829,000	371.9	4.3%	13.6%	20.7%	23.4%	31.8%	46.0%	129.4%
	Burnaby North	\$936,900	349.7	3.9%	10.0%	12.5%	20.5%	29.0%	45.5%	115.3%
	Burnaby South	\$890,900	372.6	6.5%	14.6%	18.6%	24.6%	32.5%	47.9%	123.6%
	Coquitlam	\$1,054,200	386.7	5.2%	16.5%	22.1%	32.9%	59.0%	70.0%	168.4%
	Ladner	\$932,000	344.9	1.8%	12.8%	20.3%	25.6%	43.6%	48.5%	110.2%
	Maple Ridge	\$903,000	419.2	6.9%	19.7%	28.5%	42.3%	69.0%	102.8%	202.7%
	New Westminster	\$993,900	379.6	2.1%	11.1%	17.1%	24.3%	41.6%	56.7%	127.6%
	North Vancouver	\$1,373,500	339.6	6.3%	14.5%	19.0%	30.4%	43.4%	54.4%	123.3%
	Pitt Meadows	\$893,200	386.5	7.0%	15.0%	17.7%	32.0%	46.4%	82.2%	181.3%
	Port Coquitlam	\$979,700	370.9	4.3%	15.2%	20.3%	30.0%	59.6%	76.2%	153.7%
	Port Moody	\$924,500	314.4	6.6%	16.5%	21.0%	32.1%	43.2%	68.2%	127.3%
	Richmond	\$1,100,600	361.7	2.8%	11.2%	15.7%	25.8%	40.1%	50.1%	120.8%
	Squamish	\$1,067,300	360.3	3.2%	15.4%	21.1%	33.0%	57.5%	85.1%	180.0%
	Sunshine Coast	\$741,700	355.3	4.1%	16.6%	22.7%	35.7%	68.1%	80.1%	181.5%
	Tsawwassen	\$1,014,100	333.8	2.1%	12.4%	18.4%	21.0%	25.8%	33.7%	98.8%
	Vancouver East	\$1,176,300	374.1	6.8%	8.3%	12.3%	20.0%	35.3%	46.4%	114.9%
	Vancouver West	\$1,383,700	323.5	0.9%	5.8%	7.1%	16.5%	24.8%	29.4%	91.4%
	Whistler	\$1,571,600	384.8	3.6%	16.5%	22.2%	34.9%	65.4%	108.1%	219.6%
Apartment	Lower Mainland	\$859,500	363.0	3.7%	11.7%	17.0%	22.4%	31.1%	61.3%	135.0%
	Greater Vancouver	\$835,500	335.5	3.4%	9.7%	13.1%	16.8%	24.7%	47.6%	116.7%
	Burnaby East	\$839,100	334.0	4.7%	11.9%	15.1%	21.5%	24.4%	41.9%	92.8%
	Burnaby North	\$818,200	320.5	2.4%	8.5%	12.9%	18.3%	22.0%	43.9%	122.1%
	Burnaby South	\$763,400	312.8	1.9%	9.6%	11.8%	15.1%	15.1%	35.4%	98.9%
	Coquitlam	\$704,300	386.5	4.4%	13.8%	18.6%	25.6%	34.7%	74.6%	169.0%
	Ladner	\$652,700	305.7	5.2%	12.1%	13.7%	19.4%	22.0%	38.1%	99.9%
	Maple Ridge	\$541,900	387.5	4.2%	15.3%	22.9%	31.6%	50.8%	105.1%	165.2%
	New Westminster	\$652,700	369.8	4.2%	12.1%	15.2%	21.2%	27.3%	60.6%	134.9%
	North Vancouver	\$736,600	299.7	2.8%	9.5%	11.5%	16.4%	26.2%	44.5%	105.0%
	Pitt Meadows	\$679,300	417.1	3.9%	15.1%	22.2%	28.5%	44.6%	94.3%	179.2%
	Port Coquitlam	\$631,100	377.4	7.2%	14.7%	20.4%	25.8%	37.2%	78.9%	161.5%
	Port Moody	\$828,600	345.3	5.6%	7.9%	13.5%	18.8%	29.7%	61.7%	166.4%
	Richmond	\$828,100	354.5	3.5%	11.7%	14.3%	18.5%	29.7%	58.1%	130.9%
	Squamish	\$653,600	354.5	2.2%	7.5%	11.3%	23.9%	36.8%	77.6%	192.5%
	Sunshine Coast	\$585,400	354.3	3.2%	7.6%	9.8%	21.0%	30.4%	59.9%	183.2%
	Tsawwassen	\$708,600	305.6	5.4%	10.0%	11.6%	14.9%	18.0%	32.1%	102.8%
	Vancouver East	\$696,200	391.3	2.5%	7.5%	10.6%	12.3%	18.1%	35.1%	110.0%
	Vancouver West	\$899,000	291.7	3.2%	6.7%	10.1%	10.1%	16.9%	28.3%	87.6%
	West Vancouver	\$1,189,100	241.6	0.7%	4.3%	2.2%	4.0%	12.8%	13.8%	63.2%
	Whistler	\$688,500	295.9	3.1%	7.6%	12.6%	24.9%	44.7%	92.0%	176.8%

#### HOW TO READ THE TABLE:

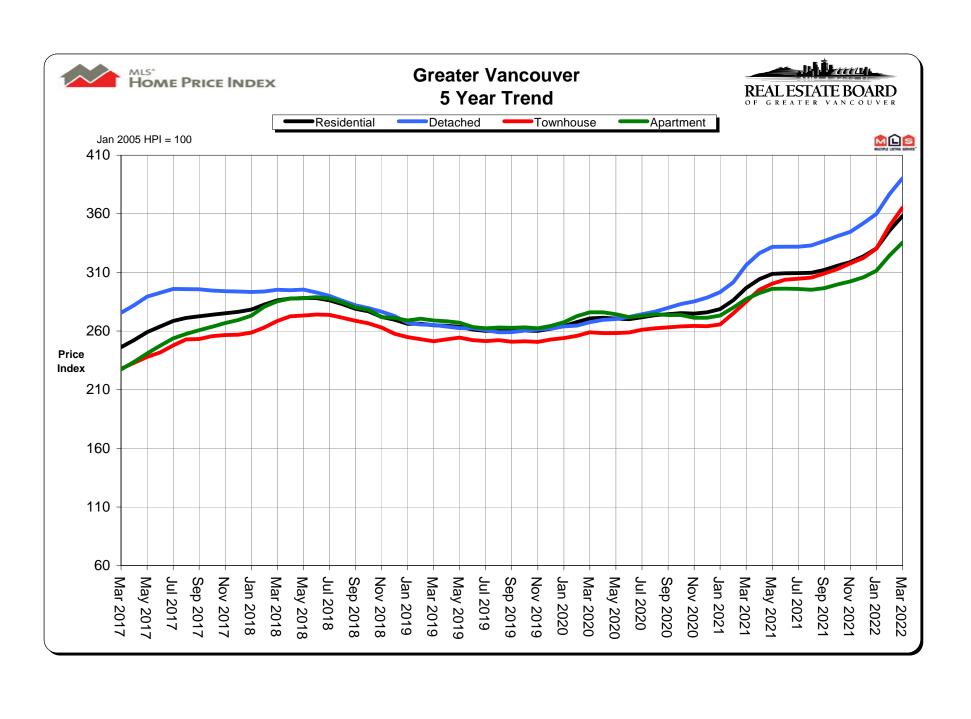
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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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# **MLS® SALES Facts**

REAL ESTATE BOARD OF GREATER VANCOUVER						SMOD				5						Ne Sound			
	rch 22		Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadon	New Westminster	North Vancouver	Port Coquitiam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/House	Whistler/Pemberton	TOTALS
	Number	Detached	91	119	72	7	153	29	117	51	33	148	27	71	174	124	62	13	1,291
Morob	of Sales	Attached	93	66	18	2	75	25	64	31	24	116	21	14	84	75	15	20	743
March 2022		Apartment Detached	341 \$2,190,000	211 \$1,900,000	32 \$1,651,000	1 n/a	87 \$1,488,000	149 \$1,640,000	162 \$2,320,000	59 \$1,555,500	50 \$2,100,000	291 \$2,110,000	23 \$1,679,000	13 \$1,082,500	239 \$2,095,000	600 \$3,500,000	9 \$3,000,000	43 n/a	2,310
2022	Median Selling	Attached	\$1,020,000	\$1,181,900	n/a	n/a	\$930,000	\$1,040,000	\$1,480,000	\$1,025,000	\$1,150,000	\$1,227,000	\$1,079,000	n/a	\$1,404,000	\$1,629,000	n/a	\$1,810,000	n/a
	Price	Apartment	\$755,000	\$755,000	\$646,500	n/a	\$598,000	\$679,900	\$850,000	\$620,000	\$794,500	\$690,000	\$760,000	n/a	\$680,000	\$863,000	n/a	\$725,000	
	Number	Detached	102	80	62	4	126	32	80	42	26	101	20	49	117	102	58	9	1,010
	of	Attached	54	41	13	0	70	18	46	19	23	72	30	10	56	73	4	31	560
February	Sales	Apartment	303	143	27	1	60	103	134	47	34	225	30	8	190	488	18	43	1,854
2022	Median	Detached	\$2,200,000	\$1,865,000	\$1,707,500	n/a	\$1,565,000	\$1,683,000	\$2,303,500	\$1,594,500	\$2,090,000	\$2,108,000	\$1,630,000	\$1,100,500	\$2,165,000	\$3,655,000	\$3,022,500	n/a	
	Selling Price	Attached	\$1,040,000	\$1,200,000	n/a	n/a	\$920,000	n/a	\$1,522,500	n/a	\$1,039,900	\$1,149,500	\$1,091,000	n/a	\$1,420,500	\$1,798,950	n/a	\$1,850,000	n/a
	FIICE	Apartment	\$743,500	\$707,000	\$635,000	n/a	\$599,900	\$640,500	\$801,500	\$618,500	\$753,500	\$680,400	\$725,500	n/a	\$708,800	\$880,500	n/a	\$535,000	
	Number of	Detached Attached	155	180	109	10	271	46	175	81	41	234	46	106	244	146	98	23	1,965
March	Sales	Apartment	154	91	33	1	97	25	87	45	32	184	28	14	100	106	16	33	1,046
2021		Detached	416 \$1,755,000	187 \$1,557,500	68 \$1,350,000	0	101 \$1,189,000	173 \$1,350,000	203 \$1,915,000	77 \$1,260,000	58 \$1,565,000	343 \$1,850,000	27 \$1,490,500	13 \$858.024	316 \$1,768,000	628 \$3,509,000	31 \$2,939,000	56 \$2,375,000	2,697
2021	Median Selling	Attached	\$855,000	\$985,000	\$890,000	n/a n/a	\$690,450	\$767,900	\$1,915,000	\$758,800	\$999,900	\$915,000	\$925,000	n/a	\$1,766,000	\$1,550,000	n/a	\$1,049,000	n/a
	Price	Apartment	\$660,000	\$558,000	\$628,500	n/a	\$450,000	\$572,450	\$695,000	\$509,900	\$660,000	\$588,250	\$499,000	n/a	\$630,000	\$767,500	\$998,500	\$500,500	11/4
	Number	Detached	238	248	170	14	340	79	234	122	74	357	60	156	356	291	152	32	2,923
	of	Attached	191	124	39	2	181	50	131	63	64	244	65	31	187	197	20	62	1,651
Jan	Sales	Apartment	870	460	77	2	200	325	381	141	108	691	60	23	572	1,418	39	112	5,479
Mar. 2022	Median	Detached	\$2,175,000	\$1,900,000	\$1,673,000	n/a	\$1,520,000	\$1,680,000	\$2,300,000	\$1,586,500	\$2,069,500	\$2,150,000	\$1,600,000	\$1,050,000	\$2,105,000	\$3,516,500	\$3,000,000	\$3,622,500	
Voor to data	Selling	Attached	\$1,050,000	\$1,200,000	\$999,000	n/a	\$929,450	\$1,005,000	\$1,460,750	\$1,020,000	\$1,040,000	\$1,193,912	\$1,109,900	\$650,000	\$1,414,000	\$1,669,500	\$2,472,500	\$1,850,000	n/a
Year-to-date	Price	Apartment	\$744,000	\$737,000	\$625,000	n/a	\$600,000	\$643,944	\$811,000	\$602,557	\$741,050	\$680,000	\$756,000	\$579,500	\$690,000	\$873,000	\$900,000	\$587,000	
	Number	Detached	308	361	238	27	535	97	308	165	77	444	97	219	490	302	205	63	3,936
	of Sales	Attached	278	198	66	2	254	60	214	88	66	363	61	41	233	207	31	75	2,237
Jan		Apartment	883	431	114	0	223	350	436	158	125	682	68	34	598	1,353	56	140	5,651
Mar. 2021	Median	Detached	\$1,720,000	\$1,538,000	\$1,297,000	\$800,000	\$1,125,900	\$1,306,000	\$1,915,000	\$1,259,394	\$1,650,000	\$1,752,500	\$1,397,000	\$818,952	\$1,739,000	\$3,402,500	\$3,030,000	\$2,200,000	
Year-to-date	Selling Price	Attached	\$898,000	\$957,694	\$849,500	n/a	\$649,900	\$732,500	\$1,199,900	\$766,000	\$909,000	\$908,000	\$845,000	\$550,000	\$1,200,000	\$1,456,888	\$1,800,000	\$1,037,000	n/a
1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Apartment	\$620,800	\$563,000	\$609,900	n/a	\$427,000	\$550,000	\$700,000	\$482,750	\$640,000	\$580,000	\$545,778	\$435,000	\$623,450	\$750,000	\$1,067,500	\$572,000	• • •

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# **MLS® LISTINGS Facts**

REAL ESTATE BOAR OF GREATER VANCOUV				Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meado	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hows S	Whistler/Pemberton	TOTALS
			ã	ပ	De	ISI	Ĕ	ž	×	٩	Pc	Ŗ	<u>တိ</u>	ง	Va	/ %	Š	×	1
	Number	Detached	196	188	106	12	286	55	183	91	47	298	45	132	277	274	144	26	2,360
March	of Listings	Attached Apartment	110	98	22	2	129	18	82	38	42	189	33	16	133	123	12	32	1,079
Warch 2022		Apartment	471 46%	318 63%	39 68%	0 58%	96 53%	183 53%	220 64%	80 56%	50 70%	391 50%	22 60%	9 54%	321 63%	958 45%	24 43%	52 50%	3,234
2022	% Sales to		85%	67%	82%	100%	58%	139%	78%	82%	70% 57%	61%	64%	88%	63%	61%	125%	63%	n/a
	Listings	Apartment	72%	66%	82%	n/a	91%	81%	74%	74%	100%	74%	105%	144%	74%	63%	38%	83%	1,,0
	Number	Detached	151	160	107	7	224	46	151	59	38	252	30	69	239	207	167	18	1,925
	of	Attached	98	65	18	0	103	34	61	24	23	137	31	22	104	131	13	37	901
February	Listings	Apartment	393	218	30	0	74	144	190	68	59	311	28	5	296	759	32	38	2,645
2022	% Sales to	Detached	68%	50%	58%	57%	56%	70%	53%	71%	68%	40%	67%	71%	49%	49%	35%	50%	
	Listings	Attached	55%	63%	72%	n/a	68%	53%	75%	79%	100%	53%	97%	45%	54%	56%	31%	84%	n/a
		Apartment	77%	66%	90%	n/a	81%	72%	71%	69%	58%	72%	107%	160%	64%	64%	56%	113%	
	Number	Detached	328	295	160	14	365	91	278	135	62	390	55	141	451	362	224	26	3,377
March	of Listings	Attached	181	102	45	0	131	30	125	43	47	220	41	7	158	206	20	40	1,396
Warch 2021		Apartment Detached	496 47%	211	65	0 71%	101 74%	209 51%	292 63%	130 60%	72 66%	464 60%	46 84%	27 75%	384	923 40%	45 44%	49 88%	3,514
2021	% Sales to		47% 85%	61% 89%	68% 73%	71% n/a	74% 74%	51% 83%	63% 70%	105%	68%	60% 84%	84% 68%	75% 200%	54% 63%	40% 51%	44% 80%	88% 83%	n/a
	Listings	Apartment	84%	89%	105%	n/a n/a	100%	83%	70%	59%	81%	74%	59%	48%	82%	68%	69%	114%	11/4
	Number	Detached	435	444	279	25	647	138	408	195	102	702	106	244	664	663	423	62	5,537
	of	Attached	276	191	56	3	296	67	185	80	92	416	88	45	316	377	30	99	2,617
Jan	Listings	Apartment	1,223	674	94	0	242	436	555	188	145	1,008	73	25	867	2,417	79	134	8,160
Mar. 2022	0/ Salas to	Detached	55%	56%	61%	56%	53%	57%	57%	63%	73%	51%	57%	64%	54%	44%	36%	52%	
Voor to data*	% Sales to Listings	Attached	69%	65%	70%	67%	61%	75%	71%	79%	70%	59%	74%	69%	59%	52%	67%	63%	n/a
Year-to-date*		Apartment	71%	68%	82%	n/a	83%	75%	69%	75%	74%	69%	82%	92%	66%	59%	49%	84%	
	Number	Detached	572	569	336	23	713	164	492	263	121	726	144	298	853	652	474	65	6,465
	of Listings	Attached	380	238	105	4	287	73	303	106	88	495	83	35	345	403	49	99	3,093
Jan	Listings	Apartment	1,187	524	152	0	249	521	658	267	150	1,034	93	44	859	2,254	115	150	8,257
Mar. 2021	% Sales to	Detached	54%	63%	71%	117%	75%	59%	63%	63%	64%	61%	67%	73%	57%	46%	43%	97%	1-
Year-to-date*	Listings	Attached Apartment	73%	83%	63%	50%	89%	82%	71%	83%	75%	73%	73%	117%	68%	51%	63%	76%	n/a
-		Apartment	74%	82%	75%	n/a	90%	67%	66%	59%	83%	66%	73%	77%	70%	60%	49%	93%	

<sup>\*</sup> Year-to-date listings represent a cumulative total of listings rather than total active listings.





## **Listing & Sales Activity Summary**



			<u>Listings</u>					<u>Sales</u>			
	1	2	3	Col. 2 & 3	5	6	7	Col. 6 & 7	9	10	Col. 9 & 10
	Mar	Feb	Mar	Percentage	Mar	Feb	Mar	Percentage	Jan 2021 -	Jan 2022 -	Percentage
	2021	2022	2022	Variance	2021	2022	2022	Variance	Mar 2021	Mar 2022	Variance
BURNABY  DETACHED  ATTACHED  APARTMENTS	328 181 496	151 98 393	196 110 471	% 29.8 12.2 19.8	155 154 416	102 54 303	91 93 341	% -10.8 72.2 12.5	308 278 883	238 191 870	% -22.7 -31.3 -1.5
COQUITLAM  DETACHED ATTACHED APARTMENTS	295	160	188	17.5	180	80	119	48.8	361	248	-31.3
	102	65	98	50.8	91	41	66	61.0	198	124	-37.4
	211	218	318	45.9	187	143	211	47.6	431	460	6.7
DELTA DETACHED ATTACHED APARTMENTS	160	107	106	-0.9	109	62	72	16.1	238	170	-28.6
	45	18	22	22.2	33	13	18	38.5	66	39	-40.9
	65	30	39	30.0	68	27	32	18.5	114	77	-32.5
MAPLE RIDGE/PITT MEADOWS DETACHED ATTACHED APARTMENTS	365	224	286	27.7	271	126	153	21.4	535	340	-36.4
	131	103	129	25.2	97	70	75	7.1	254	181	-28.7
	101	74	96	29.7	101	60	87	45.0	223	200	-10.3
NORTH VANCOUVER DETACHED ATTACHED APARTMENTS	278	151	183	21.2	175	80	117	46.3	308	234	-24.0
	125	61	82	34.4	87	46	64	39.1	214	131	-38.8
	292	190	220	15.8	203	134	162	20.9	436	381	-12.6
NEW WESTMINSTER DETACHED ATTACHED APARTMENTS	91 30 209	46 34 144	55 18 183	19.6 -47.1 27.1	46 25 173	32 18 103	29 25 149	-9.4 38.9 44.7	97 60 350	79 50 325	-18.6 -16.7 -7.1
PORT MOODY/BELCARRA  DETACHED ATTACHED APARTMENTS	62	38	47	23.7	41	26	33	26.9	77	74	-3.9
	47	23	42	82.6	32	23	24	4.3	66	64	-3.0
	72	59	50	-15.3	58	34	50	47.1	125	108	-13.6
PORT COQUITLAM  DETACHED ATTACHED APARTMENTS	135	59	91	54.2	81	42	51	21.4	165	122	-26.1
	43	24	38	58.3	45	19	31	63.2	88	63	-28.4
	130	68	80	17.6	77	47	59	25.5	158	141	-10.8
RICHMOND DETACHED ATTACHED APARTMENTS	390	252	298	18.3	234	101	148	46.5	444	357	-19.6
	220	137	189	38.0	184	72	116	61.1	363	244	-32.8
	464	311	391	25.7	343	225	291	29.3	682	691	1.3
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	141	69	132	91.3	106	49	71	44.9	219	156	-28.8
	7	22	16	-27.3	14	10	14	40.0	41	31	-24.4
	27	5	9	80.0	13	8	13	62.5	34	23	-32.4
SQUAMISH DETACHED ATTACHED APARTMENTS	55 41 46	30 31 28	45 33 22	50.0 6.5 -21.4	46 28 27	20 30 30	27 21 23	35.0 -30.0 -23.3	97 61 68	60 65 60	-38.1 6.6 -11.8
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	451	239	277	15.9	244	117	174	48.7	490	356	-27.3
	158	104	133	27.9	100	56	84	50.0	233	187	-19.7
	384	296	321	8.4	316	190	239	25.8	598	572	-4.3
VANCOUVER WEST DETACHED ATTACHED APARTMENTS	362	207	274	32.4	146	102	124	21.6	302	291	-3.6
	206	131	123	-6.1	106	73	75	2.7	207	197	-4.8
	923	759	958	26.2	628	488	600	23.0	1353	1418	4.8
WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS	26	18	26	44.4	23	9	13	44.4	63	32	-49.2
	40	37	32	-13.5	33	31	20	-35.5	75	62	-17.3
	49	38	52	36.8	56	43	43	0.0	140	112	-20.0
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	224	167	144	-13.8	98	58	62	6.9	205	152	-25.9
	20	13	12	-7.7	16	4	15	275.0	31	20	-35.5
	45	32	24	-25.0	31	18	9	-50.0	56	39	-30.4
GRAND TOTALS DETACHED ATTACHED APARTMENTS	3363	1918	2348	22.4	1955	1006	1284	27.6	3909	2909	-25.6
	1396	901	1077	19.5	1045	560	741	32.3	2235	1649	-26.2
	3514	2645	3234	22.3	2697	1853	2309	24.6	5651	5477	-3.1



### Residential Average Sale Prices - January 1977 to March 2022

