# News Release



FOR IMMEDIATE RELEASE:

## Spring market brings abundance of opportunity for buyers

**VANCOUVER, BC – May 2, 2025 –** The slowdown in home sales registered on the Multiple Listing Service® (MLS®) in Metro Vancouver\* that began early this year continued in April, with sales down nearly 24 per cent year-over-year.

The Greater Vancouver REALTORS® (GVR) reports that residential sales in the region totalled 2,163 in April 2025, a 23.6 per cent decrease from the 2,831 sales recorded in April 2024. This was 28.2 per cent below the 10-year seasonal average (3,014).

"From a historical perspective, the slower sales we're now seeing stand out as unusual, particularly against a backdrop of significantly improved borrowing conditions, which typically helps to boost sales," said Andrew Lis, GVR's director of economics and data analytics. "What's also unusual is starting the year with Canada's largest trading partner threatening to tilt our economy into recession via trade policy, while at the same time having Canadians head to the polls to elect a new federal government. These issues have been hard to ignore, and the April home sales figures suggest some buyers have continued to patiently wait out the storm."

There were 6,850 detached, attached and apartment properties newly listed for sale on the MLS® in Metro Vancouver in April 2025. This represents a 3.4 per cent decrease compared to the 7,092 properties listed in April 2024 and was 19.5 per cent above the 10-year seasonal average (5,731) for the month.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 16,207, a 29.7 per cent increase compared to April 2024 (12,491). This is 47.6 per cent above the 10-year seasonal average (10,979).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for April 2025 is 13.8 per cent. By property type, the ratio is 9.9 per cent for detached homes, 17.5 per cent for attached, and 15.7 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"While the headlines have been filled with worrying news lately, there are positives in the current market worth highlighting, especially for buyers," Lis said. "Inventory levels have just crested 16,000 for the first time since 2014, prices have stayed fairly stable for the past few months, and borrowing costs are the lowest they've been in years. These factors benefit buyers, and with balanced conditions across the market overall, there's plenty of opportunity for anyone looking to make a purchase."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,184,500. This represents a 1.8 per cent decrease over April 2024 and a 0.5 per cent decrease compared to March 2025.

Sales of detached homes in April 2025 reached 578, a 29 per cent decrease from the 814 detached sales recorded in April 2024. The benchmark price for a detached home is \$2,021,800. This represents a 0.7 per cent decrease from April 2024 and a 0.6 per cent decrease compared to March 2025.

Sales of apartment homes reached 1,130 in April 2025, a 20.2 per cent decrease compared to the 1,416 sales in April 2024. The benchmark price of an apartment home is \$762,800. This represents a two per cent decrease from April 2024 and a 0.6 per cent decrease compared to March 2025.

Attached home sales in April 2025 totalled 442, a 23.8 per cent decrease compared to the 580 sales in April 2024. The benchmark price of a townhouse is \$1,102,300. This represents a 2.9 per cent decrease from April 2024 and a one per cent decrease compared to March 2025.

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#### Editor's Note:

\*Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

Correction notice: In a previous edition of this report, Andrew Lis was quoted saying, "Inventory levels have just crested 16,000 for the first time since 2019". This was incorrect. Inventory levels have crested 16,000 for the first time since 2014. We have updated the quote to reflect this.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit <a href="https://www.gvrealtors.ca">www.gvrealtors.ca</a>.

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### **April 2025**



| Property Type           | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|-------------------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Residential / Composite | Lower Mainland    | \$1,113,200        | 339.8          | -0.4%               | 0.9%                | 0.9%                | -2.1%              | -9.6%              | 32.1%              | 66.4%               |
|                         | Greater Vancouver | \$1,184,500        | 336.9          | -0.5%               | 0.9%                | 1.0%                | -1.8%              | -6.0%              | 27.7%              | 56.6%               |
|                         | Bowen Island      | \$1,332,100        | 278.7          | -3.8%               | -8.9%               | -7.9%               | -5.1%              | -20.8%             | 43.4%              | 124.2%              |
|                         | Burnaby East      | \$1,131,200        | 359.7          | -0.5%               | 0.2%                | -0.7%               | -3.0%              | -5.1%              | 25.0%              | 76.4%               |
|                         | Burnaby North     | \$998,800          | 332.8          | -1.1%               | 0.5%                | 0.5%                | -2.1%              | -6.8%              | 21.0%              | 66.5%               |
|                         | Burnaby South     | \$1,123,900        | 348.3          | 0.0%                | 0.2%                | 0.5%                | -2.4%              | -6.9%              | 19.9%              | 65.1%               |
|                         | Coquitlam         | \$1,080,300        | 339.4          | -0.7%               | 0.4%                | 0.0%                | -4.0%              | -11.8%             | 28.2%              | 83.9%               |
|                         | Ladner            | \$1,152,200        | 335.2          | -0.7%               | 0.1%                | -1.1%               | -2.1%              | -6.4%              | 42.3%              | 92.4%               |
|                         | Maple Ridge       | \$981,600          | 341.4          | 0.5%                | 1.1%                | 0.5%                | -1.2%              | -13.3%             | 44.5%              | 133.5%              |
|                         | New Westminster   | \$815,500          | 373.2          | -0.4%               | -0.7%               | -0.4%               | -2.7%              | -4.4%              | 29.2%              | 93.1%               |
|                         | North Vancouver   | \$1,356,600        | 315.9          | -1.0%               | 0.8%                | 2.8%                | -2.1%              | -7.3%              | 26.3%              | 60.0%               |
|                         | Pitt Meadows      | \$939,100          | 375.0          | -1.1%               | 2.4%                | -1.6%               | -2.3%              | -7.7%              | 46.3%              | 148.0%              |
|                         | Port Coquitlam    | \$955,200          | 371.4          | 0.0%                | 0.5%                | 0.8%                | -1.5%              | -7.1%              | 45.5%              | 121.6%              |
|                         | Port Moody        | \$1,088,900        | 347.6          | -0.6%               | 0.0%                | -2.0%               | -4.1%              | -10.5%             | 34.1%              | 95.8%               |
|                         | Richmond          | \$1,145,100        | 377.0          | -1.1%               | -0.8%               | 0.0%                | -3.7%              | -4.0%              | 30.0%              | 63.3%               |
|                         | Squamish          | \$1,130,500        | 375.6          | 0.3%                | 4.6%                | 2.8%                | 2.8%               | -3.4%              | 43.6%              | 140.9%              |
|                         | Sunshine Coast    | \$794,500          | 291.0          | -3.3%               | -7.2%               | -5.8%               | -4.9%              | -15.9%             | 43.3%              | 129.9%              |
|                         | Tsawwassen        | \$1,215,200        | 315.9          | -0.7%               | 1.1%                | 3.0%                | -4.6%              | -8.9%              | 33.3%              | 67.4%               |
|                         | Vancouver East    | \$1,224,400        | 382.0          | 0.2%                | 1.2%                | 0.7%                | 0.1%               | -1.7%              | 28.7%              | 67.2%               |
|                         | Vancouver West    | \$1,336,800        | 317.1          | -0.7%               | 2.1%                | 2.9%                | -0.8%              | -2.5%              | 16.3%              | 26.6%               |
|                         | West Vancouver    | \$2,559,800        | 276.2          | 0.8%                | 3.2%                | 1.8%                | -1.3%              | -9.8%              | 17.5%              | 23.2%               |
|                         | Whistler          | \$1,364,600        | 302.2          | 0.5%                | 4.2%                | 0.8%                | -2.7%              | -12.8%             | 34.6%              | 133.7%              |
| Single Family Detached  | Lower Mainland    | \$1,809,000        | 397.1          | -0.4%               | 1.0%                | 1.3%                | -0.4%              | -6.5%              | 42.3%              | 82.7%               |
|                         | Greater Vancouver | \$2,021,800        | 376.3          | -0.6%               | 0.6%                | 0.9%                | -0.7%              | -3.6%              | 35.4%              | 62.0%               |
|                         | Bowen Island      | \$1,334,000        | 278.4          | -3.8%               | -8.9%               | -7.9%               | -5.1%              | -20.8%             | 43.4%              | 124.7%              |
|                         | Burnaby East      | \$1,969,200        | 423.0          | -1.3%               | 0.6%                | -1.3%               | 0.9%               | 1.1%               | 38.4%              | 101.6%              |
|                         | Burnaby North     | \$2,171,000        | 415.3          | 0.4%                | 1.1%                | 1.9%                | 2.6%               | 2.7%               | 40.0%              | 89.4%               |
|                         | Burnaby South     | \$2,239,000        | 427.4          | 0.0%                | -0.7%               | -0.1%               | -0.2%              | -1.7%              | 35.0%              | 84.8%               |
|                         | Coquitlam         | \$1,792,100        | 415.9          | -1.2%               | 0.6%                | -0.7%               | -3.0%              | -8.0%              | 42.2%              | 111.8%              |
|                         | Ladner            | \$1,408,900        | 343.1          | -0.9%               | 0.0%                | -1.9%               | -2.4%              | -8.1%              | 45.1%              | 94.0%               |
|                         | Maple Ridge       | \$1,304,200        | 381.7          | 1.3%                | 2.5%                | 1.3%                | 0.6%               | -11.1%             | 52.0%              | 158.6%              |
|                         | New Westminster   | \$1,595,400        | 391.9          | -0.8%               | -0.1%               | -0.2%               | -0.5%              | -1.2%              | 38.7%              | 100.9%              |
|                         | North Vancouver   | \$2,199,000        | 345.2          | -2.0%               | 0.1%                | 3.0%                | -2.6%              | -6.8%              | 31.5%              | 72.6%               |
|                         | Pitt Meadows      | \$1,302,600        | 390.4          | -1.6%               | 4.5%                | -2.2%               | -2.3%              | -10.8%             | 46.0%              | 137.6%              |
|                         | Port Coquitlam    | \$1,408,900        | 398.8          | -0.7%               | 0.6%                | -3.3%               | -2.1%              | -8.0%              | 50.2%              | 131.5%              |
|                         | Port Moody        | \$2,060,600        | 394.3          | -2.4%               | 0.0%                | -3.1%               | -4.1%              | -6.3%              | 42.0%              | 111.0%              |
|                         | Richmond          | \$2,155,200        | 437.1          | -0.7%               | -1.1%               | 0.9%                | -2.3%              | -2.5%              | 32.0%              | 75.3%               |
|                         | Squamish          | \$1,661,500        | 414.4          | 0.7%                | 6.5%                | 9.7%                | 9.0%               | -4.4%              | 43.7%              | 172.3%              |
|                         | Sunshine Coast    | \$840,000          | 292.2          | -3.8%               | -9.1%               | -6.8%               | -5.6%              | -18.1%             | 43.3%              | 131.5%              |
|                         | Tsawwassen        | \$1,620,500        | 357.7          | -1.8%               | 1.1%                | 5.5%                | -3.5%              | -6.7%              | 43.5%              | 87.5%               |
|                         | Vancouver East    | \$1,852,000        | 413.1          | -0.1%               | 0.5%                | -2.1%               | -0.5%              | -4.3%              | 29.5%              | 71.4%               |
|                         | Vancouver West    | \$3,427,100        | 357.1          | -0.7%               | -0.2%               | 1.7%                | -2.5%              | -3.8%              | 14.5%              | 31.6%               |
|                         | West Vancouver    | \$3,345,300        | 311.7          | 2.1%                | 4.6%                | 3.7%                | 3.1%               | -1.3%              | 27.4%              | 36.7%               |
|                         | Whistler          | \$2,617,200        | 340.2          | 2.7%                | 9.6%                | 8.4%                | 8.3%               | -5.0%              | 45.6%              | 137.9%              |

#### HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





### **April 2025**



| Property Type | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|---------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Townhouse     | Lower Mainland    | \$973,300          | 371.6          | -0.6%               | 0.2%                | -0.1%               | -2.5%              | -6.4%              | 42.4%              | 122.0%              |
|               | Greater Vancouver | \$1,102,300        | 385.0          | -1.0%               | -0.3%               | -0.6%               | -2.9%              | -4.0%              | 38.7%              | 117.1%              |
|               | Burnaby East      | \$921,400          | 401.3          | 1.6%                | 5.6%                | 2.7%                | 1.7%               | 6.1%               | 38.0%              | 125.1%              |
|               | Burnaby North     | \$912,100          | 371.4          | 0.8%                | 0.4%                | -3.1%               | -1.2%              | -3.2%              | 33.3%              | 114.7%              |
|               | Burnaby South     | \$1,066,600        | 391.0          | 1.4%                | 0.9%                | 3.1%                | -2.8%              | -1.4%              | 33.3%              | 115.8%              |
|               | Coquitlam         | \$1,081,400        | 423.1          | -0.2%               | 1.7%                | 4.6%                | 0.1%               | -5.9%              | 43.8%              | 147.1%              |
|               | Ladner            | \$1,024,300        | 406.6          | 0.2%                | -0.5%               | 0.1%                | 0.2%               | 1.6%               | 40.3%              | 135.3%              |
|               | Maple Ridge       | \$781,400          | 393.3          | -1.5%               | -0.5%               | 1.6%                | -0.8%              | -10.9%             | 46.3%              | 174.5%              |
|               | New Westminster   | \$929,900          | 398.6          | 0.7%                | -1.5%               | -2.4%               | -2.5%              | -2.6%              | 40.9%              | 115.5%              |
|               | North Vancouver   | \$1,325,300        | 362.6          | 0.9%                | -3.3%               | -2.9%               | -4.5%              | -5.1%              | 36.7%              | 116.3%              |
|               | Pitt Meadows      | \$844,000          | 413.7          | -1.1%               | 2.4%                | 4.7%                | -2.3%              | -8.0%              | 43.2%              | 156.8%              |
|               | Port Coquitlam    | \$955,400          | 385.1          | 0.5%                | 3.4%                | 8.2%                | -1.1%              | -6.9%              | 46.0%              | 139.9%              |
|               | Port Moody        | \$1,043,800        | 403.3          | 0.9%                | 2.3%                | -0.2%               | -0.3%              | -8.3%              | 43.4%              | 149.4%              |
|               | Richmond          | \$1,110,300        | 398.1          | -1.2%               | -0.1%               | -1.5%               | -3.8%              | -1.3%              | 39.0%              | 113.0%              |
|               | Squamish          | \$1,040,700        | 391.8          | -0.9%               | 3.0%                | -2.4%               | -3.9%              | -3.6%              | 54.9%              | 164.9%              |
|               | Sunshine Coast    | \$753,700          | 352.7          | -1.7%               | 2.0%                | -3.6%               | -3.8%              | -2.7%              | 59.9%              | 144.4%              |
|               | Tsawwassen        | \$988,000          | 289.8          | 1.7%                | -1.4%               | -2.0%               | -2.9%              | -6.3%              | 16.7%              | 55.6%               |
|               | Vancouver East    | \$1,128,400        | 372.0          | -2.7%               | -1.1%               | -2.4%               | -1.4%              | -0.9%              | 29.0%              | 94.7%               |
|               | Vancouver West    | \$1,424,700        | 336.1          | -3.7%               | -3.6%               | -2.2%               | -4.4%              | -4.9%              | 22.3%              | 76.9%               |
|               | Whistler          | \$1,642,100        | 402.9          | -1.9%               | 0.8%                | -5.3%               | -6.8%              | -5.9%              | 60.1%              | 191.5%              |
| Apartment     | Lower Mainland    | \$707,800          | 355.1          | -0.6%               | 1.7%                | 0.5%                | -2.1%              | -2.5%              | 25.5%              | 97.1%               |
|               | Greater Vancouver | \$762,800          | 353.0          | -0.6%               | 2.0%                | 0.7%                | -2.0%              | -1.2%              | 22.1%              | 95.5%               |
|               | Burnaby East      | \$789,200          | 334.3          | 0.7%                | 1.3%                | 0.3%                | -3.0%              | -4.8%              | 19.4%              | 88.6%               |
|               | Burnaby North     | \$743,400          | 363.5          | -1.8%               | 1.4%                | -0.2%               | -3.4%              | -2.8%              | 23.9%              | 107.2%              |
|               | Burnaby South     | \$836,900          | 383.4          | -0.1%               | 0.9%                | 0.4%                | -1.1%              | -1.0%              | 18.7%              | 94.5%               |
|               | Coquitlam         | \$729,100          | 408.2          | -0.7%               | -0.1%               | -0.8%               | -3.4%              | -4.1%              | 26.0%              | 137.9%              |
|               | Ladner            | \$686,800          | 348.8          | -0.9%               | 7.6%                | 4.2%                | 0.4%               | -5.8%              | 43.0%              | 122.2%              |
|               | Maple Ridge       | \$518,900          | 370.9          | -0.1%               | -1.3%               | -6.5%               | -4.5%              | -8.1%              | 33.9%              | 152.8%              |
|               | New Westminster   | \$649,200          | 397.1          | -0.5%               | -0.1%               | 0.5%                | -1.6%              | -1.6%              | 25.8%              | 121.7%              |
|               | North Vancouver   | \$815,200          | 331.0          | -0.3%               | 3.9%                | 3.1%                | -1.0%              | 0.0%               | 25.8%              | 109.1%              |
|               | Pitt Meadows      | \$595,500          | 412.1          | 0.4%                | -1.4%               | -6.6%               | -4.1%              | -7.1%              | 32.3%              | 154.1%              |
|               | Port Coquitlam    | \$641,100          | 442.1          | -0.1%               | -0.7%               | 0.5%                | 0.0%               | -1.8%              | 39.3%              | 166.8%              |
|               | Port Moody        | \$734,900          | 402.5          | -0.4%               | 0.0%                | -1.6%               | -0.9%              | -0.8%              | 27.4%              | 134.4%              |
|               | Richmond          | \$732,500          | 406.7          | -1.7%               | 0.0%                | -0.5%               | -3.8%              | 2.2%               | 27.5%              | 115.3%              |
|               | Squamish          | \$621,600          | 367.4          | 2.8%                | 3.1%                | 0.7%                | -0.8%              | -3.5%              | 33.6%              | 165.5%              |
|               | Sunshine Coast    | \$507,500          | 306.6          | 2.7%                | 3.9%                | -1.6%               | -4.5%              | -12.0%             | 18.6%              | 100.3%              |
|               | Tsawwassen        | \$673,500          | 318.7          | -0.5%               | 6.4%                | 2.3%                | -3.4%              | -2.9%              | 31.7%              | 105.7%              |
|               | Vancouver East    | \$703,600          | 408.4          | 0.1%                | 1.1%                | 2.6%                | -2.1%              | -1.8%              | 15.1%              | 100.0%              |
|               | Vancouver West    | \$847,200          | 327.5          | -0.2%               | 4.6%                | 2.1%                | -0.6%              | -1.7%              | 14.1%              | 75.0%               |
|               | West Vancouver    | \$1,216,700        | 234.7          | -3.9%               | 2.3%                | -2.0%               | -8.8%              | -9.0%              | 16.9%              | 63.7%               |
|               | Whistler          | \$659,300          | 284.3          | 1.2%                | 0.3%                | -4.3%               | -6.9%              | -6.1%              | 33.1%              | 160.8%              |

#### HOW TO READ THE TABLE:

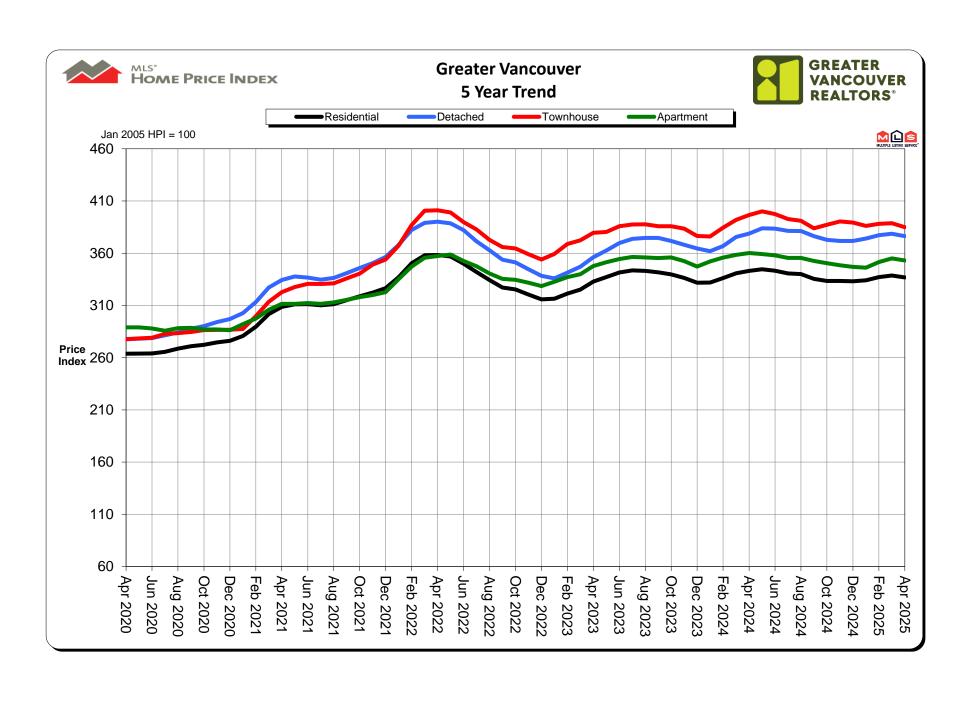
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Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

Lower Mainland includes areas serviced by both Greater Vancouver Realtors & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





# **MLS® SALES Facts**

|              | WL5° SALES Facts  |                       |              |                    |                    |                          |                |                        |                  |                          |                        |                          |                          |             |                |                          |                          |                    |                    |                |
|--------------|-------------------|-----------------------|--------------|--------------------|--------------------|--------------------------|----------------|------------------------|------------------|--------------------------|------------------------|--------------------------|--------------------------|-------------|----------------|--------------------------|--------------------------|--------------------|--------------------|----------------|
| V            | REAT              | OUV                   |              |                    |                    |                          |                | Mess                   | SMODE            |                          |                        | dira                     |                          |             |                |                          |                          | Howe               | on Sound           |                |
|              | oril<br>25        |                       | Bowen Island | Burnaby            | Coquitlam          | Delta - South            | Islands - Gulf | Maple Ridge/Pitt Mead  | New Westminster  | North Vancouver          | Port Coquitiam         | Port Moody/Belcarra      | Richmond                 | Squamish    | Sunshine Coast | Vancouver East           | Vancouver West           | West Vancouver/How | Whistler/Pemberton | TOTALS         |
|              | Number            | Detached              | 4            | 38                 | 46                 | 26                       | 2              | 74                     | 12               | 73                       | 27                     | 14                       | 47                       | 25          | 41             | 67                       | 52                       | 26                 | 4                  | 578            |
| April        | of<br>Sales       | Attached<br>Apartment | 0            | 32<br>191          | 64<br>77           | 11<br>19                 | 1<br>0         | 41<br>38               | 11<br>64         | 33<br>96                 | 19<br>24               | 13<br>22                 | 49<br>117                | 24<br>19    | 6<br>7         | 63<br>110                | 53<br>321                | 1<br>10            | 21<br>15           | 442<br>1,130   |
| 2025         | Median            | Detached              | n/a          | \$2,125,000        | \$1,725,000        | \$1,514,500              | n/a            | \$1,227,500            | n/a              | \$2,100,000              | \$1,485,000            | n/a                      | \$2,080,000              | \$1,679,000 | \$1,000,000    | \$1,780,000              | \$3,197,500              | \$2,373,750        | n/a                | 1,100          |
|              | Selling           | Attached              | n/a          | \$1,027,500        | \$1,189,000        | n/a                      | n/a            | \$795,000              | n/a              | \$1,450,000              | n/a                    | n/a                      | \$1,050,000              | \$1,150,000 | n/a            | \$1,500,000              | \$1,448,000              | n/a                | \$995,000          | n/a            |
|              | Price             | Apartment             | n/a          | \$708,000          | \$626,950          | n/a                      | n/a            | \$526,250              | \$628,750        | \$809,000                | \$590,000              | \$717,500                | \$660,888                | n/a         | n/a            | \$663,500                | \$851,800                | n/a                | n/a                |                |
|              | Number            | Detached              | 3            | 34                 | 49                 | 33                       | 5              | 61                     | 6                | 60                       | 19                     | 13                       | 46                       | 13          | 31             | 69                       | 52                       | 28                 | 5                  | 527            |
| March        | of<br>Sales       | Attached<br>Apartment | 0            | 48                 | 71                 | 13                       | 1              | 47                     | 12               | 33                       | 15                     | 10                       | 51                       | 20          | 7              | 73                       | 51                       | 3                  | 17                 | 472            |
| 2025         |                   | Detached              | 0<br>n/a     | 145<br>\$2,526,500 | 113<br>\$1,700,000 | 21<br>\$1,500,000        | 0<br>n/a       | 27<br>\$1,277,500      | 86<br>n/a        | 77<br>\$2,172,500        | 28<br>n/a              | 28<br>n/a                | 122<br>\$1,915,000       | 11<br>n/a   | 2<br>\$904,761 | 105<br>\$1,950,000       | 291<br>\$3,337,500       | 9 \$3,984,500      | 19<br>n/a          | 1,084          |
| 2020         | Median<br>Selling | Attached              | n/a          | \$1,074,000        | \$1,700,000        | n/a                      | n/a            | \$820,650              | n/a              | \$1,390,000              | n/a                    | n/a                      | \$1,100,000              | \$1,001,950 | n/a            | \$1,469,167              | \$1,595,000              | n/a                | n/a                | n/a            |
|              | Price             | Apartment             | n/a          | \$725,000          | \$686,900          | \$650,000                | n/a            | \$525,000              | \$610,000        | \$805,000                | \$612,750              | \$772,500                | \$645,000                | n/a         | n/a            | \$692,000                | \$835,000                | n/a                | n/a                | 14-2           |
|              | Number            | Detached              | 4            | 56                 | 64                 | 34                       | 2              | 109                    | 12               | 76                       | 35                     | 11                       | 86                       | 12          | 50             | 117                      | 90                       | 44                 | 12                 | 814            |
|              | of                | Attached              | 0            | 53                 | 46                 | 26                       | 0              | 67                     | 16               | 55                       | 21                     | 27                       | 64                       | 23          | 8              | 89                       | 67                       | 1                  | 17                 | 580            |
| April        | Sales             | Apartment             | 0            | 225                | 127                | 24                       | 0              | 43                     | 77               | 117                      | 46                     | 33                       | 180                      | 15          | 6              | 143                      | 313                      | 24                 | 43                 | 1,416          |
| 2024         | Median            | Detached<br>Attached  | n/a          | \$2,207,535        | \$1,789,950        | \$1,542,500              | n/a            | \$1,235,000            | n/a              | \$2,211,000              | \$1,500,000            | n/a                      | \$2,055,000              | n/a         | \$1,029,000    | \$1,990,000              | \$3,589,950              | \$2,994,000        | n/a                | ,              |
|              | Selling<br>Price  | Attached              | n/a          | \$1,088,000        | \$1,185,450        | \$1,095,000<br>\$661,250 | n/a            | \$825,888<br>\$525,000 | n/a<br>\$626,000 | \$1,534,500<br>\$812,500 | \$999,999<br>\$640,500 | \$1,065,000<br>\$760,000 | \$1,156,250<br>\$690,000 | \$1,055,000 | n/a            | \$1,485,000<br>\$725,000 | \$1,770,000<br>\$845,000 | n/a<br>\$1,401,000 | n/a<br>\$564,000   | n/a            |
|              | Number            | Detached              | n/a<br>16    | \$755,000<br>139   | \$675,000<br>168   | 94                       | n/a<br>12      | 250                    | 32               | 223                      | \$640,500<br>80        | 45                       | 184                      | n/a<br>60   | n/a<br>140     | 221                      | \$845,000<br>175         | 98                 | \$564,000<br>25    | 1,962          |
|              | of                | Attached              | 0            | 131                | 197                | 50                       | 2              | 166                    | 37               | 117                      | 63                     | 40                       | 191                      | 78          | 21             | 249                      | 177                      | 11                 | 64                 | 1,594          |
| Jan          | Sales             | Apartment             | 0            | 622                | 371                | 78                       | 2              | 129                    | 271              | 333                      | 112                    | 86                       | 441                      | 52          | 14             | 378                      | 1,030                    | 37                 | 80                 | 4,036          |
| Apr. 2025    | Median            | Detached              | n/a          | \$2,150,000        | \$1,706,000        | \$1,520,000              | n/a            | \$1,292,500            | \$1,550,000      | \$2,195,000              | \$1,429,950            | \$1,850,000              | \$1,942,900              | \$1,680,000 | \$902,381      | \$1,861,535              | \$3,300,000              | \$3,042,500        | \$3,221,500        |                |
| Year-to-date | Selling<br>Price  | Attached              | n/a          | \$1,050,000        | \$1,198,900        | \$980,000                | n/a            | \$820,000              | \$1,035,000      | \$1,390,000              | \$951,000              | \$1,057,500              | \$1,099,000              | \$1,092,000 | \$792,000      | \$1,470,000              | \$1,566,500              | n/a                | \$992,500          | n/a            |
| rear-to-date |                   | Apartment             | n/a          | \$725,000          | \$680,000          | \$662,550                | n/a            | \$532,869              | \$615,000        | \$800,000                | \$600,000              | \$751,900                | \$670,000                | \$722,500   | n/a            | \$688,000                | \$835,000                | \$1,150,000        | \$650,000          |                |
|              | Number<br>of      | Detached<br>Attached  | 14           | 195                | 195                | 115                      | 12             | 361                    | 53               | 211                      | 86                     | 36                       | 263                      | 47          | 137            | 296                      | 259                      | 136<br>7           | 31                 | 2,447<br>1,763 |
| Jan          | Sales             | Apartment             | 0            | 152<br>727         | 173<br>403         | 74<br>65                 | 1<br>0         | 207<br>158             | 38<br>254        | 138<br>364               | 72<br>140              | 61<br>95                 | 213<br>522               | 58<br>32    | 20<br>17       | 297<br>453               | 190<br>1.063             | 7<br>56            | 62<br>112          | 4,461          |
| Apr. 2024    | Median            | Detached              | n/a          | \$2,150,000        | \$1,790,000        | \$1,499,000              | n/a            | \$1,290,000            | \$1,665,000      | \$2,200,000              | \$1,482,500            | \$1,930,000              | \$2,150,000              | \$1,561,000 | \$931,250      | \$1,925,000              | \$3,538,500              | \$2,900,000        | \$2,400,000        | -1,-701        |
|              | Selling           | Attached              | n/a          | \$1,042,500        | \$1,180,000        | \$1,087,500              | n/a            | \$819,900              | \$1,025,000      | \$1,443,000              | \$963,750              | \$1,051,000              | \$1,181,000              | \$1,007,000 | \$580,000      | \$1,505,500              | \$1,725,400              | n/a                | \$1,415,000        | n/a            |
| Year-to-date | Price             | Apartment             | n/a          | \$735,000          | \$678,000          | \$690,000                | n/a            | \$539,900              | \$636,250        | \$812,000                | \$640,000              | \$740,000                | \$716,000                | \$600,000   | n/a            | \$700,045                | \$840,000                | \$1,438,500        | \$589,000          |                |
|              |                   |                       |              |                    |                    |                          |                |                        |                  |                          |                        |                          |                          |             |                |                          |                          |                    |                    |                |

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



#### **MLS® LISTINGS Facts GREATER VANCOUVER** West Vancouver/Howe Sound **REALTORS®** Maple Ridge/Pitt Meadows Port Moody/Belcarra Whistler/Pemberton North Vancouver Vancouver West Vancouver East Bowen Island Port Coquitlam **April** Delta - South Squamish 2025 2,307 Detached 23 194 111 19 43 248 74 51 217 44 172 240 260 198 Number of 120 152 47 0 38 113 42 39 43 14 175 191 13 38 1,290 111 154 Listings April 530 276 43 3 93 197 267 78 85 362 36 12 312 860 62 34 3,250 2025 17% 24% 24% 23% 11% 32% 28% 29% 27% 22% 57% 24% 28% 20% 13% 20% % Sales to 27% 42% 23% n/a 37% 29% 29% 45% 33% 32% 56% 43% 36% 28% 8% 55% n/a Listings Apartmen 0% 36% 44% 36% 28% 44% 41% 32% 31% 26% 32% 53% 58% 35% 37% 16% 21 230 61 37 35 Number 42 1.166 0 112 139 40 0 89 81 43 36 137 22 15 185 185 11 29 Listings March 522 288 0 268 53 3,302 0 36 89 183 71 74 395 39 16 310 924 34 2025 16% 22% 31% 38% 24% 27% 14% 38% 35% 24% 37% 19% 29% 18% 18% % Sales to 53% 47% 59% n/a Listings n/a 28% 39% 58% n/a 30% 47% 29% 39% 38% 31% 28% 13% 34% 31% 26% 36% 27 43 32 2,417 Number 102 262 of 1 1,310 0 117 103 42 136 24 115 44 38 155 28 13 213 218 15 Listings April 3.354 224 38 0 176 254 74 68 369 27 1,009 2024 29% 7% % Sales to 45% 45% 62% 0% 49% 67% 48% 48% 71% 41% 82% 62% 42% 31% 7% 35% n/a Listings 40% 57% 63% n/a 49% 44% 46% 62% 49% 49% 56% 60% 42% 31% 41% 84% Detached 7,328 Number 482 173 1 360 123 338 136 117 531 123 705 64 4,448 Listings Jan. -Apartmen 1,975 1,091 3 367 924 262 267 1,125 3,324 164 161 12,141 0 182 714 1,397 140 45 Apr. 2025 Detached 29% 21% 35% 27% 27% 26% 29% 26% 29% 23% 33% 28% 25% 48% 28% 21% 16% % Sales to Attached 33% 41% 29% 200% 46% 30% 35% 46% 34% 36% 63% 42% 34% 25% 17% 54% n/a Year-to-date\* Listings Apartmen 34% 43% 67% 36% 32% 34% 31% 50% 6,519 45 438 516 263 45 832 157 512 196 116 693 131 435 732 740 585 83 Number 697 136 3,748 307 358 123 381 89 292 116 96 403 95 49 559 45 Listings Jan. -Apartment 0 10,145 0 1,663 748 125 399 526 724 228 178 1,080 79 40 1,058 2,940 174 183 Apr. 2024 % Sales to n/a 48% 60% 100% 54% 43% 64% 53% 61% 41% 43% 16% 46%

50%

53%

48%

41%

43%

36%

32%

61%

Year-to-date\*

Listings



<sup>\*</sup> Year-to-date listings represent a cumulative total of listings rather than total active listings.



# **Listing & Sales Activity Summary**



|  |                   |                   | <u>ings</u>       |                         | _               |                 |                 |                                   |                   |                   |                                    |
|--|-------------------|-------------------|-------------------|-------------------------|-----------------|-----------------|-----------------|-----------------------------------|-------------------|-------------------|------------------------------------|
|  | 1                 | 2                 | 3                 | Col. 2 & 3              | 5               | 6               | 7               | Col. 6 & 7                        | 9                 | 10                | Col. 9 & 10                        |
|  | Apr               | Mar               | Apr               | Percentage              | Apr             | Mar             | Apr             | Percentage                        | Feb 2024 -        | Feb 2025 -        | Percentage                         |
|  | 2024              | 2025              | 2025              | Variance                | 2024            | 2025            | 2025            | Variance                          | Apr 2024          | Apr 2025          | Variance                           |
| BOWEN ISLAND DETACHED ATTACHED APARTMENTS              | 14<br>0<br>0      | 19<br>0<br>0      | 23<br>0<br>0      | %<br>21.1<br>0.0<br>0.0 | 4<br>0<br>0     | 3<br>0<br>0     | 4<br>0<br>0     | %<br>33.3<br>0.0<br>0.0           | 11<br>0<br>0      | 14<br>0<br>0      | %<br>27.3<br>0.0<br>0.0            |
| BURNABY DETACHED ATTACHED APARTMENTS                   | 163<br>117<br>569 | 153<br>112<br>522 | 159<br>120<br>530 | %<br>3.9<br>7.1<br>1.5  | 56<br>53<br>225 | 34<br>48<br>145 | 38<br>32<br>191 | <b>%</b><br>11.8<br>-33.3<br>31.7 | 153<br>123<br>593 | 107<br>114<br>491 | <b>%</b><br>-30.1<br>-7.3<br>-17.2 |
| COQUITLAM  DETACHED ATTACHED APARTMENTS                | 218               | 159               | 194               | 22.0                    | 64              | 49              | 46              | -6.1                              | 167               | 135               | -19.2                              |
|  | 103               | 139               | 152               | 9.4                     | 46              | 71              | 64              | -9.9                              | 150               | 168               | 12.0                               |
|  | 224               | 288               | 276               | -4.2                    | 127             | 113             | 77              | -31.9                             | 342               | 278               | -18.7                              |
| DELTA DETACHED ATTACHED APARTMENTS                     | 102               | 88                | 111               | 26.1                    | 34              | 33              | 26              | -21.2                             | 86                | 76                | -11.6                              |
|  | 42                | 40                | 47                | 17.5                    | 26              | 13              | 11              | -15.4                             | 63                | 41                | -34.9                              |
|  | 38                | 36                | 43                | 19.4                    | 24              | 21              | 19              | -9.5                              | 60                | 62                | 3.3                                |
| ISLANDS - GULF DETACHED ATTACHED APARTMENTS            | 27                | 21                | 19                | -9.5                    | 2               | 5               | 2               | -60.0                             | 10                | 11                | 10.0                               |
|  | 1                 | 0                 | 0                 | 0.0                     | 0               | 1               | 1               | 0.0                               | 0                 | 2                 | 200.0                              |
|  | 0                 | 0                 | 3                 | 300.0                   | 0               | 0               | 0               | 0.0                               | 0                 | 2                 | 200.0                              |
| MAPLE RIDGE/PITT MEADOWS  DETACHED ATTACHED APARTMENTS | 262               | 230               | 234               | 1.7                     | 109             | 61              | 74              | 21.3                              | 304               | 198               | -34.9                              |
|  | 136               | 89                | 111               | 24.7                    | 67              | 47              | 41              | -12.8                             | 180               | 131               | -27.2                              |
|  | 87                | 89                | 93                | 4.5                     | 43              | 27              | 38              | 40.7                              | 117               | 108               | -7.7                               |
| NEW WESTMINSTER DETACHED ATTACHED APARTMENTS           | 47                | 43                | 43                | 0.0                     | 12              | 6               | 12              | 100.0                             | 46                | 29                | -37.0                              |
|  | 24                | 42                | 38                | -9.5                    | 16              | 12              | 11              | -8.3                              | 32                | 32                | 0.0                                |
|  | 176               | 183               | 197               | 7.7                     | 77              | 86              | 64              | -25.6                             | 213               | 218               | 2.3                                |
| NORTH VANCOUVER  DETACHED ATTACHED APARTMENTS          | 231               | 159               | 248               | 56.0                    | 76              | 60              | 73              | 21.7                              | 174               | 181               | 4.0                                |
|  | 115               | 81                | 113               | 39.5                    | 55              | 33              | 33              | 0.0                               | 121               | 93                | -23.1                              |
|  | 254               | 268               | 267               | -0.4                    | 117             | 77              | 96              | 24.7                              | 301               | 251               | -16.6                              |
| PORT COQUITLAM  DETACHED ATTACHED APARTMENTS           | 69                | 61                | 74                | 21.3                    | 35              | 19              | 27              | 42.1                              | 76                | 64                | -15.8                              |
|  | 44                | 43                | 42                | -2.3                    | 21              | 15              | 19              | 26.7                              | 57                | 46                | -19.3                              |
|  | 74                | 71                | 78                | 9.9                     | 46              | 28              | 24              | -14.3                             | 122               | 80                | -34.4                              |
| PORT MOODY/BELCARRA  DETACHED ATTACHED APARTMENTS      | 51                | 37                | 51                | 37.8                    | 11              | 13              | 14              | 7.7                               | 29                | 37                | 27.6                               |
|  | 38                | 36                | 39                | 8.3                     | 27              | 10              | 13              | 30.0                              | 49                | 33                | -32.7                              |
|  | 68                | 74                | 85                | 14.9                    | 33              | 28              | 22              | -21.4                             | 84                | 69                | -17.9                              |
| RICHMOND  DETACHED  ATTACHED  APARTMENTS               | 236               | 194               | 217               | 11.9                    | 86              | 46              | 47              | 2.2                               | 231               | 134               | -42.0                              |
|  | 155               | 137               | 154               | 12.4                    | 64              | 51              | 49              | -3.9                              | 178               | 139               | -21.9                              |
|  | 369               | 395               | 362               | -8.4                    | 180             | 122             | 117             | -4.1                              | 430               | 337               | -21.6                              |
| SQUAMISH DETACHED ATTACHED APARTMENTS                  | 43                | 35                | 44                | 25.7                    | 12              | 13              | 25              | 92.3                              | 41                | 56                | 36.6                               |
|  | 28                | 22                | 43                | 95.5                    | 23              | 20              | 24              | 20.0                              | 50                | 67                | 34.0                               |
|  | 27                | 39                | 36                | -7.7                    | 15              | 11              | 19              | 72.7                              | 27                | 40                | 48.1                               |
| SUNSHINE COAST  DETACHED ATTACHED APARTMENTS           | 143               | 161               | 172               | 6.8                     | 50              | 31              | 41              | 32.3                              | 116               | 111               | -4.3                               |
|  | 13                | 15                | 14                | -6.7                    | 8               | 7               | 6               | -14.3                             | 15                | 18                | 20.0                               |
|  | 10                | 16                | 12                | -25.0                   | 6               | 2               | 7               | 250.0                             | 14                | 12                | -14.3                              |
| VANCOUVER EAST DETACHED ATTACHED APARTMENTS            | 303               | 234               | 240               | 2.6                     | 117             | 69              | 67              | -2.9                              | 258               | 190               | -26.4                              |
|  | 213               | 185               | 175               | -5.4                    | 89              | 73              | 63              | -13.7                             | 237               | 194               | -18.1                              |
|  | 340               | 310               | 312               | 0.6                     | 143             | 105             | 110             | 4.8                               | 386               | 307               | -20.5                              |
| VANCOUVER WEST  DETACHED ATTACHED APARTMENTS           | 262               | 204               | 260               | 27.5                    | 90              | 52              | 52              | 0.0                               | 220               | 140               | -36.4                              |
|  | 218               | 185               | 191               | 3.2                     | 67              | 51              | 53              | 3.9                               | 171               | 139               | -18.7                              |
|  | 1009              | 924               | 860               | -6.9                    | 313             | 291             | 321             | 10.3                              | 877               | 848               | -3.3                               |
| WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS | 214               | 157               | 198               | 26.1                    | 44              | 28              | 26              | -7.1                              | 122               | 82                | -32.8                              |
|  | 15                | 11                | 13                | 18.2                    | 1               | 3               | 1               | -66.7                             | 4                 | 8                 | 100.0                              |
|  | 58                | 34                | 62                | 82.4                    | 24              | 9               | 10              | 11.1                              | 50                | 26                | -48.0                              |
| WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS        | 32                | 28                | 20                | -28.6                   | 12              | 5               | 4               | -20.0                             | 24                | 17                | -29.2                              |
|  | 48                | 29                | 38                | 31.0                    | 17              | 17              | 21              | 23.5                              | 48                | 48                | 0.0                                |
|  | 51                | 53                | 34                | -35.8                   | 43              | 19              | 15              | -21.1                             | 99                | 61                | -38.4                              |
| GRAND TOTALS  DETACHED  ATTACHED  APARTMENTS           | 2417              | 1983              | 2307              | 16.3                    | 814             | 527             | 578             | 9.7                               | 2068              | 1582              | -23.5                              |
|  | 1310              | 1166              | 1290              | 10.6                    | 580             | 472             | 442             | -6.4                              | 1478              | 1273              | -13.9                              |
|  | 3354              | 3302              | 3250              | -1.6                    | 1416            | 1084            | 1130            | 4.2                               | 3715              | 3190              | -14.1                              |



# Residential Average Sale Prices - January 1977 to April 2025

