News Release



FOR IMMEDIATE RELEASE:

# Inventory reaches highest level since the pandemic summer of 2020

**VANCOUVER, BC – May 2, 2024** – Actively listed homes for sale on the MLS® in Metro Vancouver<sup>1</sup> continued climbing in April, up 42 per cent year-over-year, breaching the 12,000 mark, a number not seen in the region since the summer of 2020.

Greater Vancouver REALTORS® (GVR)<sup>2</sup> reports that residential sales<sup>3</sup> in the region totalled 2,831 in April 2024, a 3.3 per cent increase from the 2,741 sales recorded in April 2023. This was 12.2 per cent below the 10-year seasonal average (3,223).

"It's a feat to see inventory finally climb above 12,000. Many were predicting higher inventory levels would materialize quickly when the Bank of Canada began its aggressive rate hikes, but we're only seeing a steady climb in inventory in the more recent data," Andrew Lis, GVR's director of economics and data analytics said. "The surprise for many market watchers has been the continued strength of demand along with the fact few homeowners have been forced to sell in the face of the highest borrowing costs experienced in over a decade."

There were 7,092 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in April 2024. This represents a 64.7 per cent increase compared to the 4,307 properties listed in April 2023.

This was 25.8 per cent above the 10-year seasonal average (5,637).

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 12,491, a 42.1 per cent increase compared to April 2023 (8,790).

This is 16.7 per cent above the 10-year seasonal average (10,704).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for April 2024 is 23.5 per cent. By property type, the ratio is 17.6 per cent for detached homes, 31.0 per cent for attached, and 26.0 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Another surprising story in the April data is the fact prices continue climbing across most segments with recent increases typically in the range of one to two per cent month-overmonth," Lis said. "The one segment that didn't see an uptick in prices in April were apartments, which saw a 0.1 per cent decline month-over-month. This moderation is likely due to a confluence of factors impacting this more affordability sensitive segment of the market, particularly the impact of higher mortgage rates and the recent boost to inventory levels, tempering competition somewhat."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,205,800. This represents a 2.8 per cent increase over April 2023 and a 0.8 per cent increase compared to March 2024.

Sales of detached homes in April 2024 reached 814, a 0.7 per cent increase from the 808 detached sales recorded in April 2023. The benchmark price for a detached home is \$2,040,000. This represents a 6.3 per cent increase from April 2023 and a 1.6 per cent increase compared to March 2024.

Sales of apartment homes reached 1,416 in April 2024, a 0.2 per cent increase compared to the 1,413 sales in April 2023. The benchmark price of an apartment home is \$776,500. This represents a 3.2 per cent increase from April 2023 and a 0.1 per cent decrease compared to March 2024.

Attached home sales in April 2024 totalled 580, a 16 per cent increase compared to the 500 sales in April 2023. The benchmark price of a townhouse3 is \$1,127,200. This represents a 4.3 per cent increase from April 2023 and a 1.3 per cent increase compared to March 2024.

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Editor's Note:

1. Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

2. On February 12, 2024, The Real Estate Board of Greater Vancouver changed its organizational name to the Greater Vancouver REALTORS®.

3. GVR is now including multifamily and land sales and listings in this monthly report. Previously, we only included detached, attached, and apartment sales, and these additional categories, which typically account for roughly one to two per cent of total MLS® activity per month, are being included for completeness in our reporting.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.gvrealtors.ca.

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#### MLS\* Home Price Index \*

#### April 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,138,800	346.0	0.7%	3.6%	0.6%	2.6%	11.9%	38.2%	86.5%
Reduciniar, composite	Greater Vancouver	\$1,205,800	341.5	0.8%	3.8%	0.8%	2.8%	10.9%	33.1%	76.0%
	Bowen Island	\$1,374,100	288.4	1.3%	1.7%	-3.2%	-3.9%	2.1%	41.5%	134.7%
	Burnaby East	\$1,212,700	377.3	0.6%	4.4%	1.7%	7.6%	16.2%	35.2%	104.7 %
	Burnaby North	\$1,016,300	338.4	0.1%	3.0%	-0.5%	1.3%	10.2%	31.6%	91.2%
	Burnaby South	\$1,133,300	357.6	1.0%	3.4%	1.0%	2.8%	14.9%	30.9%	91.5%
	Coquitlam	\$1,122,800	351.1	0.3%	3.2%	0.7%	2.0%	12.7%	38.1%	109.1%
	Ladner	\$1,176,000	341.6	1.5%	5.4%	1.4%	5.4%	17.7%	46.7%	119.7%
	Maple Ridge	\$1,001,200	346.6	1.8%	4.5%	1.7%	4.6%	15.2%	52.6%	153.7%
	New Westminster	\$849,400	385.0	0.1%	4.2%	1.5%	4.6%	18.6%	37.8%	113.7%
	North Vancouver	\$1,391,700	319.8	-0.1%	3.1%	0.0%	1.4%	9.3%	30.1%	83.1%
	Pitt Meadows	\$960,500	383.7	0.9%	6.9%	4.9%	10.1%	23.4%	56.5%	177.4%
	Port Coquitlam	\$969,600	372.9	1.3%	4.2%	1.6%	4.1%	19.1%	52.9%	140.1%
	Port Moody	\$1,132,400	357.7	2.1%	3.7%	-0.6%	2.2%	15.4%	44.2%	127.1%
	Richmond	\$1,187,600	390.0	-0.4%	4.1%	0.7%	1.2%	15.7%	34.7%	89.1%
	Squamish	\$1,094,800	357.5	1.5%	3.1%	0.6%	1.4%	10.3%	41.2%	145.9%
	Sunshine Coast	\$824,300	302.3	-0.2%	3.6%	-0.8%	-1.0%	8.4%	44.8%	141.1%
	Tsawwassen	\$1,257,400	326.7	1.5%	5.6%	3.2%	3.2%	17.7%	35.0%	100.9%
	Vancouver East	\$1,222,500	380.2	1.0%	3.1%	0.4%	4.5%	12.4%	34.2%	88.5%
	Vancouver West	\$1,349,900	317.3	1.0%	5.0%	1.4%	2.8%	3.6%	17.3%	41.7%
	West Vancouver	\$2,627,600	283.3	3.1%	1.5%	-1.2%	3.6%	-2.1%	26.3%	41.5%
	Whistler	\$1,354,600	304.3	0.4%	0.9%	-1.5%	-2.6%	8.9%	46.1%	160.3%
Single Family Detached	Lower Mainland	\$1,822,000	398.9	1.5%	5.1%	2.4%	6.6%	15.0%	48.5%	105.4%
0 ,	Greater Vancouver	\$2,040,000	379.3	1.6%	5.0%	1.9%	6.3%	13.2%	40.7%	84.1%
	Bowen Island	\$1,377,100	288.5	1.3%	1.7%	-3.2%	-3.8%	2.1%	41.5%	134.7%
	Burnaby East	\$1,994,100	426.5	1.5%	7.6%	5.3%	14.5%	22.1%	52.8%	131.4%
	Burnaby North	\$2,118,600	405.1	0.3%	5.1%	1.9%	8.7%	18.3%	46.8%	111.4%
	Burnaby South	\$2,300,400	431.1	1.2%	6.5%	4.6%	7.1%	23.4%	43.4%	109.6%
	Coquitlam	\$1,832,900	424.4	1.2%	4.2%	2.0%	6.1%	17.8%	51.7%	146.0%
	Ladner	\$1,447,400	350.3	2.3%	4.4%	1.7%	7.4%	14.8%	49.9%	126.9%
	Maple Ridge	\$1,303,800	380.8	2.4%	5.1%	1.8%	6.3%	15.3%	58.3%	175.7%
	New Westminster	\$1,626,700	402.7	1.7%	7.5%	4.9%	11.7%	19.2%	51.0%	124.3%
	North Vancouver	\$2,279,000	353.7	0.8%	4.1%	0.2%	3.5%	10.9%	37.0%	106.1%
	Pitt Meadows	\$1,317,000	396.1	-1.3%	5.7%	1.5%	10.1%	18.2%	51.2%	168.2%
	Port Coquitlam	\$1,427,900	402.2	2.2%	4.3%	3.0%	5.4%	18.5%	61.9%	161.0%
	Port Moody	\$2,140,100	406.2	3.8%	3.3%	2.4%	7.1%	20.8%	51.9%	145.9%
	Richmond	\$2,207,800	449.4	0.8%	6.2%	2.4%	3.1%	15.8%	36.6%	106.1%
	Squamish	\$1,523,900	372.9	-0.2%	1.9%	-3.0%	-4.5%	-1.2%	35.3%	169.0%
	Sunshine Coast	\$869,100	303.7	-1.0%	3.8%	-1.3%	-2.1%	6.2%	44.8%	142.2%
	Tsawwassen	\$1,643,400	363.3	2.4%	6.4%	4.5%	6.2%	20.0%	47.0%	122.5%
	Vancouver East	\$1,873,100	416.6	1.1%	1.8%	-0.3%	5.3%	11.7%	39.2%	105.2%
	Vancouver West	\$3,527,900	366.6	2.2%	6.9%	2.7%	6.2%	4.2%	20.4%	53.8%
	West Vancouver	\$3,320,300	307.4	4.5%	2.7%	-0.2%	7.8%	3.5%	30.7%	52.8%
	Whistler	\$2,389,600	312.6	-0.1%	0.1%	-1.4%	-4.6%	5.9%	42.2%	139.5%

HOW TO READ THE TABLE:

Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





#### MLS<sup>®</sup> Home Price Index \*

#### April 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$994,200	378.6	1.1%	4.8%	2.0%	4.8%	24.2%	48.4%	139.2%
	Greater Vancouver	\$1,127,200	391.5	1.3%	5.7%	2.4%	4.3%	22.5%	44.6%	136.0%
	Burnaby East	\$913,700	393.8	-1.3%	4.3%	0.9%	8.0%	24.3%	38.5%	136.7%
	Burnaby North	\$911,100	374.3	1.9%	4.4%	0.5%	2.7%	21.2%	37.9%	127.4%
	Burnaby South	\$1,047,800	395.1	2.1%	5.7%	2.8%	6.6%	23.4%	39.5%	130.6%
	Coquitlam	\$1,071,500	417.7	0.8%	3.7%	0.8%	2.2%	21.2%	47.5%	161.9%
	Ladner	\$1,014,300	405.2	-1.9%	10.4%	1.0%	4.5%	24.3%	45.5%	146.5%
	Maple Ridge	\$791,100	396.5	1.0%	6.0%	2.6%	5.4%	20.1%	49.6%	187.7%
	New Westminster	\$959,700	403.6	-1.2%	7.2%	-0.4%	2.3%	26.5%	48.3%	133.4%
	North Vancouver	\$1,389,400	372.2	1.1%	5.6%	3.0%	6.1%	25.2%	46.6%	133.4%
	Pitt Meadows	\$870,300	425.8	3.5%	6.6%	4.9%	7.5%	21.3%	54.6%	186.7%
	Port Coquitlam	\$961,100	386.1	-0.2%	5.7%	0.8%	5.7%	20.7%	52.7%	160.9%
	Port Moody	\$1,031,800	397.8	2.3%	3.3%	-1.5%	0.3%	19.2%	43.9%	159.3%
	Richmond	\$1,149,300	414.8	0.2%	4.5%	4.0%	3.8%	28.1%	45.6%	131.5%
	Squamish	\$1,081,700	388.8	4.9%	7.3%	1.6%	4.4%	20.9%	51.0%	189.9%
	Sunshine Coast	\$783,100	361.5	4.9%	7.9%	1.9%	6.1%	25.5%	58.2%	172.8%
	Tsawwassen	\$1,011,600	299.0	-2.4%	8.9%	-0.3%	0.8%	16.2%	16.7%	72.6%
	Vancouver East	\$1,149,400	379.1	0.1%	8.7%	2.8%	3.6%	16.4%	33.2%	110.4%
	Vancouver West	\$1,525,800	347.1	2.8%	5.5%	3.0%	1.5%	13.2%	30.1%	98.6%
	Whistler	\$1,577,700	408.9	4.3%	8.4%	2.1%	7.0%	29.4%	67.0%	235.4%
Apartment	Lower Mainland	\$723,000	361.1	0.1%	3.4%	1.1%	3.5%	17.2%	30.4%	111.9%
	Greater Vancouver	\$776,500	357.8	-0.1%	3.3%	0.8%	3.2%	15.2%	26.7%	109.5%
	Burnaby East	\$810,000	346.6	0.7%	4.0%	0.3%	2.7%	18.5%	24.0%	104.7%
	Burnaby North	\$755,000	376.0	0.2%	2.2%	0.2%	1.7%	18.4%	32.9%	125.8%
	Burnaby South	\$820,600	393.2	1.1%	1.9%	0.0%	2.9%	18.1%	28.2%	122.4%
	Coquitlam	\$750,100	425.2	0.2%	6.1%	3.7%	4.7%	22.6%	35.3%	162.6%
	Ladner	\$685,100	348.5	1.5%	-2.7%	-3.4%	-2.4%	17.1%	43.1%	139.0%
	Maple Ridge	\$554,500	388.0	1.5%	4.4%	4.3%	5.8%	27.5%	49.7%	173.0%
	New Westminster	\$665,400	406.0	0.0%	2.6%	1.1%	3.5%	20.9%	28.8%	135.2%
	North Vancouver	\$822,600	331.3	-0.9%	3.9%	1.0%	2.7%	14.5%	28.2%	118.2%
	Pitt Meadows	\$633,900	433.3	1.6%	4.5%	4.5%	6.9%	25.5%	44.0%	175.8%
	Port Coquitlam	\$649,500	443.6	1.1%	6.0%	2.9%	4.6%	22.0%	41.6%	171.5%
	Port Moody	\$744,100	399.6	0.4%	7.0%	-1.0%	5.4%	15.8%	34.6%	149.0%
	Richmond	\$757,200	416.0	-2.0%	3.2%	-0.8%	2.2%	19.4%	29.4%	127.6%
	Squamish	\$639,300	379.2	-0.1%	-3.7%	1.6%	6.6%	25.8%	46.9%	211.6%
	Sunshine Coast	\$577,900	329.7	-0.9%	-6.1%	-2.1%	1.8%	14.1%	26.5%	124.9%
	Tsawwassen	\$700,400	328.4	2.2%	3.4%	3.4%	3.5%	23.5%	33.6%	128.5%
	Vancouver East	\$716,700	413.1	0.3%	3.6%	0.2%	3.2%	10.4%	21.1%	108.6%
	Vancouver West	\$855,900	326.7	-0.1%	3.1%	0.5%	1.9%	6.9%	16.2%	87.4%
	West Vancouver	\$1,300,600	253.4	-2.1%	1.0%	0.8%	3.2%	6.7%	17.5%	80.4%
	Whistler	\$732,100	314.9	-0.6%	-2.7%	0.3%	6.8%	29.1%	58.6%	218.1%

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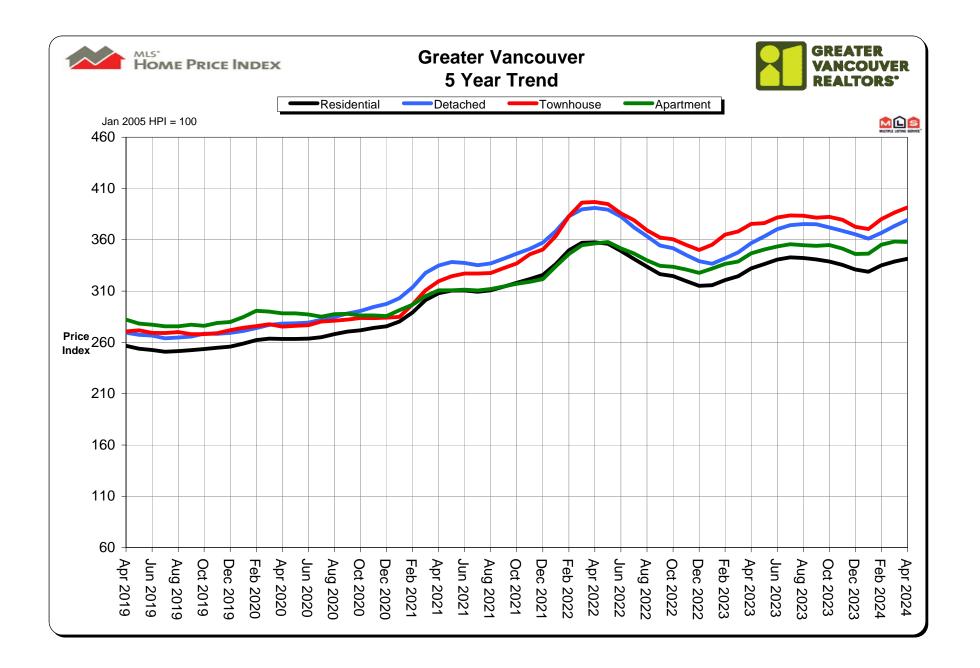
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	MLS <sup>®</sup> SALES Facts																			
GREATER VANCOUVER REALTORS <sup>®</sup> April 2024		/	Burnaby	Coquitlam	ia - South	Islands - Guif	Maple Ridge/Pitt Meador.	w Westminster	North Vancouver	Port Coquittam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West		Whistler/Pemberton	TOTALS	
			Bo	Bu	ů	Delta	Isla	Ma	New	No	Pol	Pol	Ric	Sqi	Sui	Vai	Vai	Ne Ne	M <sup>II</sup>	~~~
April	Number of Sales	Detached Attached Apartment	4 0 0	56 53 225	64 46 127	34 26 24	2 0 0	109 67 43	12 16 77	76 55 117	35 21 46	11 27 33	86 64 180	12 23 15	50 8 6	117 89 143	90 67 313	44 1 24	12 17 43	814 580 1,416
2024	Median Selling Price	Detached Attached	n/a n/a	\$2,207,535 \$1,088,000	\$1,789,950 \$1,185,450	\$1,542,500 \$1,095,000	n/a n/a	\$1,235,000 \$825,888	n/a n/a	\$2,211,000 \$1,534,500	\$1,500,000 \$999,999	n/a \$1,065,000	\$2,055,000 \$1,156,250	n/a \$1,055,000	\$1,029,000 n/a	\$1,990,000 \$1,485,000	\$3,589,950 \$1,770,000	\$2,994,000 n/a	n/a n/a	n/a
	Number of	Apartment Detached Attached	n/a 4 0	\$755,000 57 32	\$675,000 58 64	\$661,250 31 20	n/a 4 0	\$525,000 114 64	\$626,000 24 11	\$812,500 56 37	\$640,500 26 19	\$760,000 11 14	\$690,000 78 58	n/a 11 14	n/a 35 4	\$725,000 77 81	\$845,000 64 58	\$1,401,000 38 1	\$564,000 6 18	694 495
March 2024	Sales Median Selling	Apartment Detached Attached	0 n/a n/a	192 \$2,200,000 \$970,000	112 \$1,854,000 \$1,146,550	13 \$1,580,000 \$1,241,500	0 n/a n/a	36 \$1,325,000 \$824,950	73 \$1,593,000 n/a	94 \$2,353,500 \$1,438,000	44 \$1,445,026 n/a	20 n/a n/a	142 \$2,091,944 \$1,190,500	7 n/a n/a	4 \$939,000 n/a	126 \$1,998,750 \$1,550,000	302 \$3,600,000 \$1,708,900	14 \$2,895,000 n/a	28 n/a n/a	1,207 n/a
	Price Number of	Apartment Detached Attached	n/a 5 0	\$740,500 74 65	\$710,000 67 43	n/a 51 23	n/a 7 0	\$571,000 91 52	\$645,000 19 20	\$827,500 78 28	\$641,250 20 15	\$771,250 22 24	\$738,000 92 73	n/a 15 14	n/a 43 6	\$732,500 75 79	\$843,444 95 33	n/a 46 3	\$639,500 8 22	808 500
April 2023	Sales Median	Apartment Detached	0 n/a	284 \$1,950,000	99 \$1,700,000	23 \$1,450,000	1 n/a	44 \$1,275,000	72 n/a	111 \$2,140,000	41 \$1,357,500	45 \$1,818,750	173 \$2,000,000	11 n/a	7 \$899,000	113 \$1,950,000	339 \$3,486,000	19 \$3,500,000	30 n/a	1,412
	Selling Price Number	Attached Apartment Detached	n/a n/a 14	\$1,045,500 \$756,500 195	\$1,148,000 \$685,000 195	\$935,000 \$621,000 115	n/a n/a 12	\$773,250 \$526,250 361	\$944,000 \$610,250 53	\$1,424,500 \$786,500 211	n/a \$585,000 86	\$1,065,250 \$685,000 36	\$1,150,000 \$680,000 263	n/a n/a 47	n/a n/a 137	\$1,405,000 \$657,000 296	\$1,710,000 \$828,000 259	n/a n/a 136	\$1,750,000 \$647,500 31	n/a 2,447
Jan	of Sales	Attached Apartment	0	152 727	173 403	74 65	1 0	207 158	38 254	138 364	72 140	61 95	213 522	58 32	20 17	297 453	190 1,063	7 56	62 112	1,763 4,461
Apr. 2024 Year-to-date	Median Selling Price	Detached Attached Apartment	n/a n/a n/a	\$2,150,000 \$1,042,500 \$735,000	\$1,790,000 \$1,180,000 \$678,000	\$1,499,000 \$1,087,500 \$690,000	n/a n/a n/a	\$1,290,000 \$819,900 \$539,900	\$1,665,000 \$1,025,000 \$636,250	\$2,200,000 \$1,443,000 \$812,000	\$1,482,500 \$963,750 \$640,000	\$1,930,000 \$1,051,000 \$740,000	\$2,150,000 \$1,181,000 \$716,000	\$1,561,000 \$1,007,000 \$600,000	\$931,250 \$580,000 n/a	\$1,925,000 \$1,505,500 \$700,045	\$3,538,500 \$1,725,400 \$840,000	\$2,900,000 n/a \$1,438,500	\$2,400,000 \$1,415,000 \$589,000	n/a
Jan	Number of Sales	Detached Attached Apartment	11 0 0	200 176	181 118 225	126 62	15 0 1	298 155	57 30	208 108	72 51	51 66	271 207	52 46	113 23	257 230	280 140	127 14	36 62	2,355 1,488 4,221
Apr. 2023	Median Selling	Detached Attached	n/a n/a	\$1,010,500	335 \$1,659,084 \$1,137,450	69 \$1,407,500 \$1,049,000	n/a n/a	128 \$1,190,000 \$750,000	226 \$1,425,000 \$964,000	344 \$2,036,500 \$1,396,000	96 \$1,317,000 \$880,000	123 \$1,814,000 \$1,057,250	552 \$1,987,500 \$1,138,000	35 \$1,367,500 \$947,500	15 \$900,000 \$604,600		1,005 \$3,440,000 \$1,595,000	60 \$3,159,000 n/a	88 \$2,497,500 \$1,675,000	n/a
Note: Median Sel	Price	Apartment	n/a	\$727,900 d for areas	\$669,900 s with less	\$640,000 s than 20 s	n/a	\$521,250 or the Gul	\$607,750 f Islands	\$772,500	\$602,000	\$695,000	\$667,500	\$565,000	n/a	\$645,000	\$822,500	\$1,227,500	\$615,000	

	MLS <sup>®</sup> LISTINGS Facts																		
Ar Ar	REATER ANCOUR EALTOR	/ER /	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Mearlow	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hours	Whistler/Pemberton	TOTALS
	Number Detacher of Attacher	d 14	163 117	218 103	102 42	27 1	262 136	47 24	231 115	69 44	51 38	236 155	43 28	143 13	303 213	262 218	214 15	32 48	2,417 1,310
April	Listings Apartme	nt O	569	224	38	0	87	176	254	74	68	369	27	10	340	1,009	58	51	3,354
2024	% Sales to		34%	29%	33%	7%	42%	26%	33%	51%	22%	36%	28%	35%	39%	34%	21%	38%	<i>n</i> /n
	Listings Attached Apartme		45% 40%	45% 57%	62% 63%	0% n/a	49% 49%	67% 44%	48% 46%	48% 62%	71% 49%	41% 49%	82% 56%	62% 60%	42% 42%	31% 31%	7% 41%	35% 84%	n/a
	Number Detache		94	118	57	9	182	53	100	49	33	171	30	146	178	169	132	31	1,562
	of Attached	1	73	96	30	0	106	24	64	32	22	100	27	17	167	127	13	33	932
March 2024	Listings Apartme		427	209	36	0	117	132	162	56	45	277	16	13	247	676	37	50	2,500
2024	% Sales to Attached		61% 44%	49% 67%	54% 67%	44% n/a	63% 60%	45% 46%	56% 58%	53% 59%	33% 64%	46% 58%	37% 52%	24% 24%	43% 49%	38% 46%	29% 8%	19% 55%	n/a
	Listings Apartme		45%	54%	36%	n/a	31%	55%	58%	79%	44%	51%	44%	31%	51%	45%	38%	56%	
	Number Detache	d 7	109	109	81	14	159	45	125	26	24	156	37	115	166	158	132	20	1,483
April	of Attached Listings Apartme	Ű	86	77	25	0	75	15	53	11	13	94	25	14	97	104	13	22	724
April 2023	Detache		377 68%	147 61%	23 63%	0 50%	70 57%	101 42%	151 62%	40 77%	54 92%	249 59%	13 41%	11 37%	221 45%	579 60%	37 35%	21 40%	2,094
	% Sales to Listings		76%	56%	92%	n/a	69%	133%	53%	136%	185%	78%	56%	43%	81%	32%	23%	100%	n/a
	Apartme	nt n/a	75%	67%	100%	n/a	63%	71%	74%	103%	83%	69%	85%	64%	51%	59%	51%	143%	
	Number Detache		438	516	263	45	832	157	512	196	116	693	131	435	732	740	585	83	6,519
Jan	of Attached Listings Apartme		307 1,663	358 748	123 125	1 0	381 399	89 526	292 724	116 228	96 178	403 1,080	95 79	49 40	697 1,058	559 2,940	45 174	136 183	3,748 10,145
Apr. 2024	Detache	-	45%	38%	44%	27%	399 43%	34%	41%	44%	31%	38%	79 36%	40 31%	40%	2,940	23%	37%	10,140
-	% Sales to Listings		50%	48%	60%	100%	54%	43%	47%	62%	64%	53%	61%	41%	43%	34%	16%	46%	n/a
Year-to-date*	Apartme	<sup>nt</sup> n/a	44%	54%	52%	n/a	40%	48%	50%	61%	53%	48%	41%	43%	43%	36%	32%	61%	
	Number Detache		384	356	273	40	576	119	393	118	88	536	131	338	519	609	428	75	5,009
Jan	of Attached Listings Apartme		295 1,240	219 544	102 111	2 0	239 270	50 341	198 574	61 187	87 215	364 925	82 53	52 40	410 749	378 2,199	41 142	87 127	2,667 7,717
Apr. 2023	Detache	-	52%	544 51%	46%	38%	52%	48%	574	61%	58%	925 51%	53 40%	40 33%	749 50%	46%	30%	48%	1,111
Year-to-date*	% Sales to Listings		60%	54%	61%	0%	65%	60%	55%	84%	76%	57%	56%	44%	56%	37%	34%	71%	n/a
rear-io-date"	Apartme	nt n/a	62%	62%	62%	n/a	47%	66%	60%	51%	57%	60%	66%	38%	51%	46%	42%	69%	
* Year-to-date lis	stings represent	a cumulati	ive total of	listings ra	ather than	total activ	/e listings												MULTIPLE LISTING SERVICE"



## Listing & Sales Activity Summary



	1 Apr 2023	List 2 Mar 2024	ings 3 Apr 2024	Col. 2 & 3 Percentage Variance	5 Apr 2023	6 Mar 2024	7 Apr 2024	Sales Col. 6 & 7 Percentage Variance	9 Feb 2023 - Apr 2023	10 Feb 2024 - Apr 2024	Col. 9 & 10 Percentage Variance
BOWEN ISLAND DETACHED ATTACHED APARTMENTS	7 0 0	10 1 0	14 0 0	% 40.0 -100.0 0.0	5 0 0	4 0 0	4 0 0	% 0.0 0.0 0.0	10 0 0	11 0 0	% 10.0 0.0 0.0
BURNABY DETACHED ATTACHED APARTMENTS	109 86 377	94 73 427	163 117 569	% 73.4 60.3 33.3	74 65 284	57 32 192	56 53 225	% -1.8 65.6 17.2	174 156 683	153 123 593	% -12.1 -21.2 -13.2
COQUITLAM DETACHED ATTACHED APARTMENTS	109 77 147	118 96 209	218 103 224	84.7 7.3 7.2	67 43 99	58 64 112	64 46 127	10.3 -28.1 13.4	160 114 287	167 150 342	4.4 31.6 19.2
DELTA DETACHED ATTACHED APARTMENTS	81 25 23	57 30 36	102 42 38	78.9 40.0 5.6	51 23 23	31 20 13	34 26 24	9.7 30.0 84.6	104 57 60	86 63 60	-17.3 10.5 0.0
ISLANDS - GULF DETACHED ATTACHED APARTMENTS	14 0 0	9 0 0	27 1 0	200.0 100.0 0.0	7 0 1	4 0 0	2 0 0	-50.0 0.0 0.0	12 0 1	10 0 0	-16.7 0.0 -100.0
MAPLE RIDGE/PITT MEADOWS DETACHED ATTACHED APARTMENTS	159 75 70	182 106 117	262 136 87	44.0 28.3 -25.6	91 52 44	114 64 36	109 67 43	-4.4 4.7 19.4	254 142 106	304 180 117	19.7 26.8 10.4
NEW WESTMINSTER DETACHED ATTACHED APARTMENTS	45 15 101	53 24 132	47 24 176	-11.3 0.0 33.3	19 20 72	24 11 73	12 16 77	-50.0 45.5 5.5	46 28 199	46 32 213	0.0 14.3 7.0
NORTH VANCOUVER DETACHED ATTACHED APARTMENTS	125 53 151	100 64 162	231 115 254	131.0 79.7 56.8	78 28 111	56 37 94	76 55 117	35.7 48.6 24.5	190 90 298	174 121 301	-8.4 34.4 1.0
PORT COQUITLAM DETACHED ATTACHED APARTMENTS	26 11 40	49 32 56	69 44 74	40.8 37.5 32.1	20 15 41	26 19 44	35 21 46	34.6 10.5 4.5	59 41 85	76 57 122	28.8 39.0 43.5
PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS	24 13 54	33 22 45	51 38 68	54.5 72.7 51.1	22 24 45	11 14 20	11 27 33	0.0 92.9 65.0	48 60 109	29 49 84	-39.6 -18.3 -22.9
RICHMOND DETACHED ATTACHED APARTMENTS	156 94 249	171 100 277	236 155 369	38.0 55.0 33.2	92 73 173	78 58 142	86 64 180	10.3 10.3 26.8	247 192 471	231 178 430	-6.5 -7.3 -8.7
SQUAMISH DETACHED ATTACHED APARTMENTS	37 25 13	30 27 16	43 28 27	43.3 3.7 68.8	15 14 11	11 14 7	12 23 15	9.1 64.3 114.3	44 41 31	41 50 27	-6.8 22.0 -12.9
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	115 14 11	146 17 13	143 13 10	-2.1 -23.5 -23.1	43 6 7	35 4 4	50 8 6	42.9 100.0 50.0	91 21 15	116 15 14	27.5 -28.6 -6.7
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	166 97 221	178 167 247	303 213 340	70.2 27.5 37.7	75 79 113	77 81 126	117 89 143	51.9 9.9 13.5	224 202 325	258 237 386	15.2 17.3 18.8
VANCOUVER WEST DETACHED ATTACHED APARTMENTS	158 104 579	169 127 676	262 218 1009	55.0 71.7 49.3	95 33 339	64 58 302	90 67 313	40.6 15.5 3.6	255 120 857	220 171 877	-13.7 42.5 2.3
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	132 13 37	132 13 37	214 15 58	62.1 15.4 56.8	46 3 19	38 1 14	44 1 24	15.8 0.0 71.4	111 13 51	122 4 50	9.9 -69.2 -2.0
WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS	20 22 21	31 33 50	32 48 51	3.2 45.5 2.0	8 22 30	6 18 28	12 17 43	100.0 -5.6 53.6	30 55 72	24 48 99	-20.0 -12.7 37.5
GRAND TOTALS DETACHED ATTACHED APARTMENTS	1483 724 2094	1562 932 2500	2417 1310 3354	54.7 40.6 34.2	808 500 1412	694 495 1207	814 580 1416	17.3 17.2 17.3	2059 1332 3650	2068 1478 3715	0.4 11.0 1.8



-APARTMENTS

### Residential Average Sale Prices - January 1977 to April 2024

DETACHED ----- CONDOMINIUM ----- ATTACHED

