News Release



FOR IMMEDIATE RELEASE:

Home buyer demand continues to strengthen in November

VANCOUVER, BC – December 3, 2024 – Home sales registered in the MLS® in the Metro Vancouver¹ market rose 28 percent year-over-year in November, building on the momentum of the 30 percent year-over-year increase seen in October.

The Greater Vancouver REALTORS® (GVR)² reports that residential sales in the region totalled 2,181 in November 2024, a 28.1 per cent increase from the 1,702 sales recorded in November 2023. This was 12.8 per cent below the 10-year seasonal average (2,500).

"When we saw demand pick up in October, there was still a question over whether it was a blip in the data or the start of an emerging trend," Andrew Lis, GVR's director of economics and data analytics said. "While the November market isn't quite a Cyber Monday doorcrasher, buyers are continuing to take advantage of the relatively balanced market conditions while they last."

There were 3,725 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in November 2024. This represents a 10.6 per cent increase compared to the 3,369 properties listed in November 2023. This was 5.4 per cent above the 10-year seasonal average (3,535).

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 13,245, a 21.2 per cent increase compared to November 2023 (10,931). This is 26.1 per cent above the 10-year seasonal average (10,502).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for November 2024 is 17.1 per cent. By property type, the ratio is 12.7 per cent for detached homes, 23.1 per cent for attached, and 18.7 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Although demand has increased as we head into year-end, the number of newly listed properties coming to market in November remained sufficient to keep prices steady across all segments," Lis said. "But as we move into the New Year, if the strength in demand continues at the current pace, and the pace of newly listed properties coming to market doesn't keep up, it may not be long until we see the return of upward pressure on prices."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,172,100. This represents a 0.9 per cent decrease over November 2023 and nearly unchanged compared to October 2024.

Sales of detached homes in November 2024 reached 626, a 19.7 per cent increase from the 523 detached sales recorded in November 2023. The benchmark price for a detached home is \$1,997,400. This represents a one per cent increase from November 2023 and a 0.3 per cent decrease compared to October 2024.

Sales of apartment homes reached 1,089 in November 2024, a 28.1 per cent increase compared to the 850 sales in November 2023. The benchmark price of an apartment home is \$752,800. This represents a 1.2 per cent decrease from November 2023 and a 0.6 per cent decrease compared to October 2024.

Attached home sales in November 2024 totalled 451, a 42.7 per cent increase compared to the 316 sales in November 2023. The benchmark price of a townhouse is \$1,117,600. This represents a 1.8 per cent increase from November 2023 and a 0.8 per cent increase compared to October 2024.

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Editor's Note:

1. Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

2. On February 12, 2024, the Real Estate Board of Greater Vancouver changed its organizational name to Greater Vancouver REALTORS®.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.gvrealtors.ca.

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MLS[®] Home Price Index *

November 2024



| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|-------------------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Residential / Composite | Lower Mainland | \$1,103,100 | 336.7 | -0.1% | -2.1% | -3.3% | -1.3% | 1.6% | 35.5% | 77.4% |
| | Greater Vancouver | \$1,172,100 | 333.4 | 0.0% | -2.0% | -3.3% | -0.9% | 3.4% | 30.6% | 67.6% |
| | Bowen Island | \$1,487,300 | 311.2 | 2.8% | 7.7% | 4.5% | 3.4% | 5.1% | 60.7% | 148.0% |
| | Burnaby East | \$1,124,000 | 357.4 | -1.4% | -2.7% | -4.6% | -0.8% | 7.6% | 29.4% | 88.1% |
| | Burnaby North | \$989,000 | 329.6 | -0.4% | -2.3% | -3.0% | -1.4% | 3.1% | 25.7% | 80.5% |
| | Burnaby South | \$1,120,200 | 347.1 | 0.1% | -1.7% | -3.3% | -0.9% | 5.6% | 24.5% | 78.1% |
| | Coquitlam | \$1,067,400 | 335.3 | -1.2% | -3.4% | -5.1% | -3.1% | 0.8% | 33.1% | 92.4% |
| | Ladner | \$1,153,200 | 335.5 | -1.0% | -0.9% | -1.9% | 1.5% | 8.5% | 49.0% | 110.5% |
| | Maple Ridge | \$970,100 | 337.4 | -0.6% | -1.4% | -2.5% | 0.7% | -0.3% | 50.2% | 139.0% |
| | New Westminster | \$811,800 | 371.5 | -0.9% | -2.4% | -3.5% | -1.3% | 8.5% | 36.0% | 100.8% |
| | North Vancouver | \$1,327,600 | 309.1 | 0.6% | -2.9% | -5.6% | -2.0% | 0.5% | 26.7% | 73.9% |
| | Pitt Meadows | \$946,800 | 378.1 | -0.8% | 1.2% | -0.7% | 4.2% | 7.8% | 58.5% | 169.3% |
| | Port Coquitlam | \$938,000 | 364.7 | -1.0% | -2.4% | -3.2% | -0.4% | 7.7% | 47.7% | 133.6% |
| | Port Moody | \$1,106,300 | 353.1 | -0.4% | -2.8% | -3.6% | -1.4% | 6.1% | 43.8% | 112.6% |
| | Richmond | \$1,143,100 | 376.4 | -0.2% | -2.7% | -4.2% | -2.3% | 6.5% | 33.7% | 77.9% |
| | Squamish | \$1,085,900 | 360.8 | -1.2% | 2.2% | -2.2% | -1.1% | 2.8% | 38.3% | 142.3% |
| | Sunshine Coast | \$864,900 | 316.8 | 2.6% | 4.6% | 1.1% | 6.2% | 7.9% | 56.6% | 151.8% |
| | Tsawwassen | \$1,209,300 | 314.3 | 2.5% | -3.4% | -4.5% | -1.7% | 4.7% | 36.1% | 82.5% |
| | Vancouver East | \$1,208,400 | 377.0 | -0.7% | -1.1% | -1.6% | 0.2% | 6.7% | 33.9% | 81.0% |
| | Vancouver West | \$1,314,000 | 311.7 | 1.1% | -1.6% | -2.3% | -0.4% | 1.4% | 16.7% | 34.5% |
| | West Vancouver | \$2,503,600 | 270.1 | -0.4% | -4.8% | -5.5% | -1.9% | -7.0% | 15.5% | 33.1% |
| | Whistler | \$1,334,800 | 295.6 | -1.4% | 0.0% | -5.9% | -7.1% | -5.7% | 33.5% | 139.2% |
| Single Family Detached | Lower Mainland | \$1,781,000 | 390.9 | -0.3% | -2.5% | -2.9% | 1.2% | 4.6% | 45.7% | 96.0% |
| | Greater Vancouver | \$1,997,400 | 371.7 | -0.3% | -2.5% | -3.2% | 1.0% | 6.0% | 38.7% | 76.1% |
| | Bowen Island | \$1,488,600 | 310.7 | 2.7% | 7.7% | 4.5% | 3.4% | 5.1% | 60.6% | 148.0% |
| | Burnaby East | \$1,952,700 | 419.5 | -2.1% | -2.7% | -2.6% | 7.8% | 14.9% | 46.4% | 117.1% |
| | Burnaby North | \$2,108,900 | 403.4 | -1.0% | -1.5% | -2.1% | 2.7% | 14.3% | 44.2% | 106.3% |
| | Burnaby South | \$2,268,900 | 433.1 | 1.2% | 0.8% | -1.6% | 7.1% | 15.0% | 46.3% | 104.9% |
| | Coquitlam | \$1,769,700 | 410.7 | -1.9% | -3.2% | -4.6% | -1.8% | 5.6% | 46.7% | 126.3% |
| | Ladner | \$1,420,600 | 346.0 | -1.0% | 0.3% | -1.4% | 3.6% | 6.4% | 55.2% | 117.1% |
| | Maple Ridge | \$1,283,200 | 375.5 | -0.3% | -1.7% | -1.4% | 3.3% | 0.9% | 56.5% | 163.9% |
| | New Westminster | \$1,569,800 | 385.6 | -1.8% | -2.7% | -4.2% | 5.0% | 9.8% | 47.3% | 112.5% |
| | North Vancouver | \$2,147,300 | 337.1 | 0.5% | -5.4% | -6.6% | -1.5% | 1.6% | 31.4% | 93.4% |
| | Pitt Meadows | \$1,335,700 | 400.3 | 0.3% | 2.4% | 1.4% | 5.2% | 1.1% | 60.8% | 166.2% |
| | Port Coquitlam | \$1,392,700 | 394.2 | -4.4% | -2.7% | -3.7% | 1.8% | 6.3% | 52.7% | 151.6% |
| | Port Moody | \$2,085,600 | 399.1 | -1.9% | -4.2% | -3.9% | 0.8% | 11.0% | 52.2% | 127.9% |
| | Richmond | \$2,118,700 | 429.7 | -0.8% | -4.6% | -4.5% | -2.1% | 5.7% | 33.9% | 89.5% |
| | Squamish | \$1,519,800 | 379.1 | 0.3% | 1.0% | -1.0% | -1.3% | -4.1% | 35.4% | 164.0% |
| | Sunshine Coast | \$933,200 | 324.6 | 3.6% | 4.8% | 2.3% | 8.1% | 8.2% | 59.9% | 158.4% |
| | Tsawwassen | \$1,601,300 | 353.5 | 4.2% | -1.8% | -4.0% | 0.5% | 6.2% | 46.4% | 104.8% |
| | Vancouver East | \$1,862,700 | 415.5 | -1.5% | -0.4% | -0.9% | 0.1% | 6.9% | 36.8% | 93.2% |
| | Vancouver West | \$3,384,400 | 352.7 | 0.5% | -2.1% | -4.6% | -2.4% | 0.1% | 18.6% | 42.4% |
| | West Vancouver | \$3,228,600 | 300.9 | 0.1% | -4.5% | -3.5% | 1.3% | -0.3% | 23.4% | 45.6% |
| | Whistler | \$2,383,300 | 309.8 | -1.2% | -2.7% | -3.6% | -1.5% | -4.2% | 36.1% | 130.3% |

HOW TO READ THE TABLE:

Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

• Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

• x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





MLS" Home Price Index *

November 2024



| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|---------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Townhouse | Lower Mainland | \$981,000 | 374.6 | 0.7% | -0.6% | -2.2% | 1.2% | 10.8% | 47.5% | 132.7% |
| | Greater Vancouver | \$1,117,600 | 390.4 | 0.8% | -0.2% | -2.4% | 1.8% | 11.8% | 44.1% | 129.1% |
| | Burnaby East | \$872,300 | 379.9 | -2.8% | -6.0% | -2.8% | -0.7% | 14.9% | 36.2% | 115.6% |
| | Burnaby North | \$939,000 | 382.3 | -0.2% | -0.7% | 1.1% | 3.6% | 17.2% | 38.2% | 121.5% |
| | Burnaby South | \$1,055,200 | 386.8 | 2.0% | 0.5% | -3.2% | 0.7% | 13.6% | 34.3% | 114.1% |
| | Coquitlam | \$1,057,100 | 413.6 | 2.3% | -1.8% | -3.6% | 1.6% | 10.2% | 48.0% | 152.3% |
| | Ladner | \$1,008,000 | 400.2 | -1.5% | -1.5% | -1.7% | 0.3% | 16.5% | 43.6% | 145.8% |
| | Maple Ridge | \$774,500 | 389.8 | 0.7% | -0.8% | -2.1% | 0.0% | 8.4% | 50.0% | 179.2% |
| | New Westminster | \$941,800 | 403.7 | -1.2% | -1.2% | -2.0% | -0.2% | 15.3% | 46.0% | 119.6% |
| | North Vancouver | \$1,349,400 | 369.2 | -1.1% | 1.6% | -5.4% | 0.4% | 8.1% | 47.3% | 128.2% |
| | Pitt Meadows | \$811,800 | 397.9 | 0.7% | -2.0% | -5.6% | -2.4% | 7.9% | 43.2% | 160.9% |
| | Port Coquitlam | \$936,600 | 377.5 | 6.1% | -1.7% | -2.9% | -0.4% | 10.9% | 49.4% | 148.2% |
| | Port Moody | \$1,027,300 | 396.9 | -1.8% | -3.4% | -2.8% | -2.1% | 7.6% | 45.9% | 151.7% |
| | Richmond | \$1,134,300 | 406.7 | 0.6% | -0.9% | -3.0% | 2.6% | 16.1% | 46.8% | 125.8% |
| | Squamish | \$1,063,800 | 400.5 | -0.2% | 1.3% | -2.5% | 1.6% | 10.2% | 54.8% | 189.8% |
| | Sunshine Coast | \$774,300 | 362.3 | -1.0% | 0.8% | -4.0% | 1.8% | 11.7% | 62.8% | 167.8% |
| | Tsawwassen | \$996,300 | 292.3 | -1.1% | -1.6% | -2.3% | -1.6% | 10.2% | 20.8% | 65.2% |
| | Vancouver East | \$1,118,200 | 368.7 | -3.3% | -3.1% | -1.4% | 1.0% | 6.3% | 31.7% | 103.9% |
| | Vancouver West | \$1,519,600 | 358.5 | 4.3% | 4.3% | 1.8% | 6.7% | 8.5% | 29.8% | 98.0% |
| | Whistler | \$1,741,200 | 427.2 | 0.4% | 2.1% | -4.1% | 2.1% | 15.0% | 67.6% | 227.1% |
| Apartment | Lower Mainland | \$699,800 | 351.1 | -0.7% | -1.9% | -3.0% | -1.1% | 9.1% | 28.5% | 102.7% |
| | Greater Vancouver | \$752,800 | 348.4 | -0.6% | -2.0% | -3.0% | -1.2% | 8.9% | 24.6% | 100.5% |
| | Burnaby East | \$792,900 | 335.8 | 0.7% | 1.5% | -2.3% | -2.2% | 9.5% | 26.7% | 95.7% |
| | Burnaby North | \$742,800 | 363.2 | -0.3% | -1.9% | -2.2% | -1.4% | 8.6% | 29.9% | 112.9% |
| | Burnaby South | \$827,500 | 379.1 | -0.7% | -2.5% | -2.3% | -1.5% | 10.5% | 21.8% | 105.7% |
| | Coquitlam | \$728,300 | 407.8 | -0.9% | -2.0% | -3.1% | 1.5% | 11.6% | 35.2% | 143.2% |
| | Ladner | \$648,500 | 329.4 | -1.6% | -7.7% | -3.8% | -10.5% | 3.9% | 39.5% | 120.0% |
| | Maple Ridge | \$525,500 | 375.6 | -5.3% | 0.6% | -3.3% | -0.1% | 10.7% | 45.8% | 163.2% |
| | New Westminster | \$642,500 | 393.0 | -0.5% | -2.2% | -2.9% | -2.2% | 11.4% | 29.6% | 124.6% |
| | North Vancouver | \$796,400 | 323.3 | 0.7% | -0.8% | -3.3% | -0.1% | 9.1% | 26.0% | 111.6% |
| | Pitt Meadows | \$604,800 | 418.5 | -5.1% | 0.9% | -2.3% | 0.8% | 11.5% | 42.6% | 166.2% |
| | Port Coquitlam | \$627,000 | 432.4 | -1.7% | -3.3% | -2.0% | 0.3% | 13.4% | 41.1% | 171.9% |
| | Port Moody | \$755,200 | 413.6 | 1.1% | 0.7% | 0.3% | 3.5% | 14.3% | 37.9% | 149.9% |
| | Richmond | \$731,600 | 406.2 | -0.6% | -1.7% | -4.4% | -1.8% | 13.5% | 32.0% | 127.3% |
| | Squamish | \$587,000 | 346.9 | -4.9% | 5.6% | -5.8% | -12.4% | 2.3% | 26.0% | 162.8% |
| | Sunshine Coast | \$489,700 | 295.9 | -5.1% | 4.4% | -7.1% | -15.0% | -6.4% | 13.9% | 98.9% |
| | Tsawwassen | \$646,100 | 305.8 | -1.8% | -8.2% | -5.4% | -5.9% | 7.6% | 29.9% | 110.6% |
| | Vancouver East | \$692,500 | 401.9 | 1.0% | -1.8% | -3.7% | -0.9% | 5.7% | 21.7% | 104.7% |
| | Vancouver West | \$825,900 | 319.3 | -0.5% | -3.2% | -2.2% | -1.2% | 4.2% | 12.1% | 77.6% |
| | West Vancouver | \$1,212,500 | 233.8 | -2.3% | -1.8% | -9.6% | -3.1% | 4.7% | 12.5% | 64.8% |
| | Whistler | \$649,300 | 280.0 | -5.8% | 4.0% | -6.6% | -15.4% | 2.0% | 32.0% | 163.7% |

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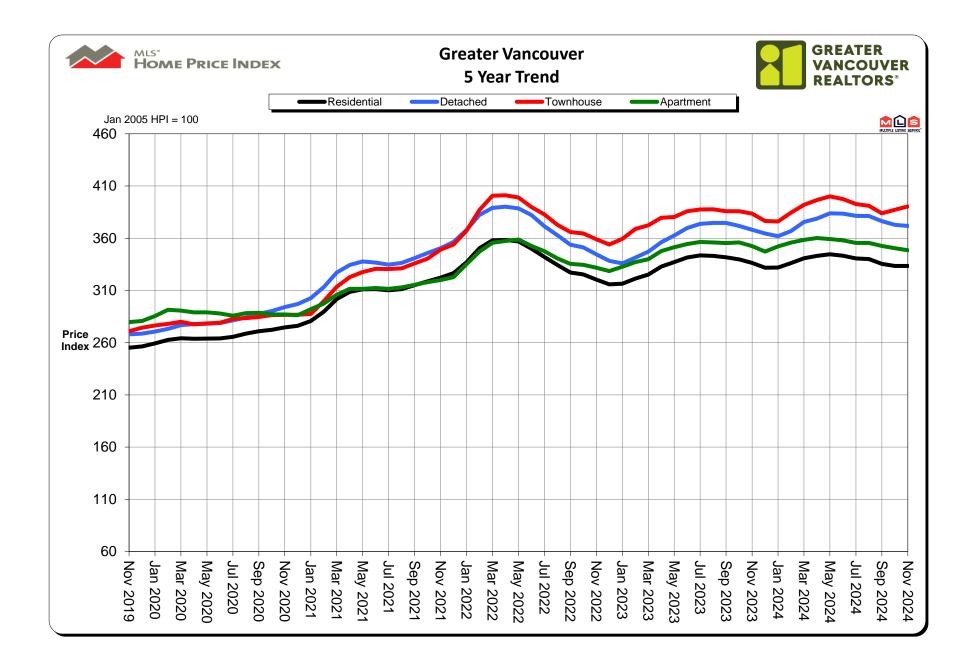
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Lower Mainland includes areas serviced by both Greater Vancouver Realtors & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



| | MLS [®] SALES Facts | | | | | | | | | | | | | | | | | | | |
|------------------|------------------------------|-----------------------------------|-------------------------|---|---|-----------------------------------|-----------------------|---------------------------------------|---------------------------------|---|----------------------------------|-----------------------------------|---|-----------------------------------|------------------------------|---|---|-----------------------------------|-----------------------------------|-------------------------|
| Nove | | OUV | • | | | - South | - Gulf | Maple Ridge/Pitt Meador. | New Westminster | North Vancouver | t Coquitiam | Port Moody/Belcarra | | 17 | Sunshine Coast | ler East | Vancouver West | | Whistler/Pemberton | KS |
| 20 | 24 | | Bowen Island | Burnaby | Coquitlam | Delta - S | Islands - | Maple R | New We | North V | Port Co | Port Mo | Richmond | Squamish | Sunshir | Vancouver I | Vancou | West V _ä | Whistler, | TOTALS |
| November | Number of Sales | Detached Attached | 4 0 | 57 54 | 47 26 | 32 16 | 4 0 | 77 49 | 11 14 | 55 29 | 25 22 | 19 13 | 65 47 | 18 13 | 31 3 | 76 75 | 65 69 | 31 3 | 9 18 | 626 451 |
| 2024 | Median Selling | Apartment Detached Attached | 0 n/a n/a | 203 \$2,062,500 \$1,007,500 | 98 \$1,736,100 \$1,090,000 | 11 \$1,435,325 n/a | 0 n/a n/a | 20 \$1,285,000 \$789,000 | 68 n/a n/a | 89 \$2,103,888 \$1,325,000 | 29 \$1,310,000 \$1,005,500 | 30 n/a n/a | 119 \$2,020,000 \$1,201,500 | 16 n/a n/a | 6 \$975,000 n/a | 117 \$1,880,000 \$1,489,900 | 250 \$3,330,000 \$1,565,000 | 11 \$3,350,000 n/a | 22 n/a n/a | 1,089 n/a |
| | Price Number of | Apartment Detached Attached | n/a 5 0 | \$699,000 65 53 | \$665,000 56 48 | n/a 34 13 | n/a 2 0 | \$496,950 78 50 | \$612,500 19 12 | \$778,000 74 45 | \$568,725 26 25 | \$758,500 12 18 | \$660,000 95 57 | n/a 18 17 | n/a 47 7 | \$688,950 80 74 | \$839,000 69 61 | n/a 30 8 | \$647,500 13 13 | 723 501 |
| October 2024 | Sales Median | Apartment Detached | 0 0 n/a | 240 \$2,105,000 | 40 140 \$1,788,500 | 21 \$1,590,500 | 1 n/a | 47 \$1,310,750 | 89 n/a | 43 105 \$2,150,000 | 25 25 \$1,407,500 | 36 n/a | 138 \$1,865,000 | 19 n/a | 8 \$935,000 | 128 \$1,843,750 | 341 \$3,350,000 | 19 \$2,847,500 | 36 n/a | 1,393 |
| | Selling Price Number | Attached Apartment Detached | n/a n/a 4 | \$1,130,000 \$711,000 37 | \$1,150,000 \$680,000 36 | n/a \$617,000 27 | n/a n/a 7 | \$809,950 \$518,750 65 | n/a \$598,000 13 | \$1,443,000 \$824,000 55 | \$995,800 \$592,500 13 | n/a \$667,500 9 | \$1,120,000 \$693,800 55 | n/a n/a 14 | n/a n/a 28 | \$1,480,952 \$666,500 59 | \$1,640,000 \$860,000 55 | n/a n/a 33 | n/a \$539,950 13 | n/a 523 |
| November | of Sales | Attached Apartment | 0 0 | 37 141 | 41 82 | 7 7 | 0 0 | 32 26 | 5 47 | 33 66 | 17 25 | 7 23 | 26 95 | 16 8 | 4 | 38 77 | 37 223 | 3 12 | 13 14 | 316 850 |
| 2023 | Median Selling Price | Detached Attached Apartment | n/a n/a n/a | \$1,900,000 \$1,103,600 \$735,000 | \$1,780,444 \$1,167,000 \$622,500 | \$1,470,000 n/a n/a | n/a n/a n/a | \$1,190,000 \$757,000 \$540,000 | n/a n/a \$592,500 | \$2,100,000 \$1,390,000 \$770,000 | n/a n/a \$600,000 | n/a n/a \$655,000 | \$1,980,000 \$1,110,000 \$679,450 | n/a n/a n/a | \$949,405 n/a n/a | \$1,926,000 \$1,380,000 \$661,000 | \$3,330,000 \$1,499,000 \$825,000 | \$2,977,777 n/a n/a | n/a n/a n/a | n/a |
| Jan | Number of Sales | Detached Attached Apartment | 46 0 | 584 468 | 569 431 | 345 187 | 41 2 | 917 554 | 156 111 | 666 387 | 235 206 | 125 168 | 729 582 | 163 179 | 427 57 | 825 768 | 746 574 | 375 41 | 99 164 | 7,048 4,879 |
| Nov. 2024 | Median Selling | Apartment Detached Attached | 0 \$1,345,000 n/a | 2,196 \$2,160,000 \$1,075,000 | 1,103 \$1,775,000 \$1,147,500 | 177 \$1,496,000 \$1,040,000 | 1 \$820,000 n/a | 410 \$1,299,900 \$809,950 | 764 \$1,582,500 \$975,000 | 1,010 \$2,205,000 \$1,420,900 | 339 \$1,430,000 \$955,000 | 297 \$1,917,500 \$1,050,500 | 1,405 \$2,059,400 \$1,164,000 | 122 \$1,568,000 \$1,020,000 | 49 \$943,357 \$669,000 | 1,267 \$1,950,000 \$1,493,000 | 3,079 \$3,500,000 \$1,616,350 | 186 \$2,945,500 \$2,362,500 | 265 \$2,300,000 \$1,377,500 | 12,670 n/a |
| Year-to-date | Price Number of | Apartment Detached Attached | n/a 37 0 | \$720,000 597 545 | \$680,000 610 438 | \$650,000 379 165 | n/a 61 0 | \$533,000 863 468 | \$626,750 190 103 | \$799,900 663 364 | \$597,000 242 164 | \$760,000 156 159 | \$693,800 775 622 | \$644,000 157 151 | \$522,000 361 67 | \$692,500 853 605 | \$850,000 783 487 | \$1,238,000 345 43 | \$588,000 116 174 | 7,188 4,555 |
| Jan Nov. 2023 | Sales Median | Apartment Detached | 0 0 \$1,440,000 | 2,226 \$1,950,000 | 438 1,054 \$1,747,500 | 165 172 \$1,475,000 | 2 \$801,000 | 468 427 \$1,250,000 | 705 \$1,536,500 | 1,025 \$2,100,000 | 311 \$1,381,250 | 378 \$1,885,000 | 622 1,644 \$1,991,944 | 106 \$1,450,000 | 56 \$950,000 | 1,224 \$1,927,000 | 487 3,177 \$3,500,000 | 43 205 \$3,087,500 | 245 \$2,350,000 | 4,555 12,957 |
| Year-to-date | Selling Price | Attached Apartment | n/a n/a | \$1,093,500 \$726,700 | \$1,159,950 \$678,900 | \$1,020,000 \$640,000 | n/a n/a | \$790,000 \$522,000 | \$966,500 \$615,000 | \$1,416,500 \$789,900 | \$940,000 \$600,000 | \$1,025,000 \$725,000 | \$1,131,500 \$683,000 | \$975,000 \$630,000 | \$660,000 \$485,000 | \$1,400,000 \$679,950 | \$1,625,000 \$845,000 | \$1,880,000 \$1,245,000 | \$1,370,000 \$650,000 | n/a |
| Note: Median Sel | ling Price | es are no | ot reporte | d for area | s with less | s than 20 s | sales or f | or the Gu | f Islands | | | | | | | | | | | MUTIPLE USTING SERVICE" |

| | | | | | | | | ML | _S® |) L | ST | INC | GS | Fa | cts | • | | | | |
|--------------------|----------------------|-----------------------|--------------|--------------|--------------|---------------|----------------|-------------------------|-----------------|-----------------|----------------|---------------------|----------------|------------|----------------|----------------|----------------|---------------------|--------------------|------------------|
| | REAT ANCO EALT | OUV | • | | | | | tt Meadow. | ter | er | | Icarra | | | | | | | itton | |
| Nove 20 | mbe 24 | er | Bowen Island | Burnaby | Coquitiam | Delta - South | Islands - Gulf | Maple Ridge/Pitt Meadow | New Westminster | North Vancouver | Port Coquitlam | Port Moody/Belcarra | Richmond | Squamish | Sunshine Coast | Vancouver East | Vancouver West | West Vancouver/Howe | Whistler/Pemberton | TOTALS |
| | Number of | Detached Attached | 5 0 | 81 62 | 89 56 | 34 24 | 5 0 | 137 62 | 19 13 | 83 43 | 39 27 | 24 14 | 108 95 | 22 20 | 41 6 | 126 144 | 125 109 | 78 13 | 23 18 | 1,039 706 |
| November | Listings | Apartment | 0 | 339 | 168 | 28 | 0 | 52 | 140 | 131 | 43 | 38 | 263 | 23 | 15 | 205 | 471 | 28 | 33 | 1,977 |
| 2024 | % Sales | Detached | 80% | 70% | 53% | 94% | 80% | 56% | 58% | 66% | 64% | 79% | 60% | 82% | 76% | 60% | 52% | 40% | 39% | , |
| | to Listings | Attached Apartment | n/a n/a | 87% 60% | 46% 58% | 67% 39% | n/a n/a | 79% 38% | 108% 49% | 67% 68% | 81% 67% | 93% 79% | 49% 45% | 65% 70% | 50% 40% | 52% 57% | 63% 53% | 23% 39% | 100% 67% | n/a |
| | Number | Detached | 10 | 109 | 123 | 74 | 6 | 171 | 40 | 158 | 57 | 38 | 172 | 19 | 87 | 180 | 170 | 145 | 21 | 1,580 |
| | of Listings | Attached | 0 | 91 | 96 | 32 | 0 | 99 | 30 | 85 | 27 | 29 | 131 | 26 | 15 | 176 | 171 | 11 | 22 | 1,041 |
| October 2024 | Listings | Apartment Detached | 0 50% | 444 60% | 248 46% | 33 46% | 1 33% | 88 46% | 182 48% | 228 47% | 60 46% | 73 32% | 280 55% | 41 95% | 8 54% | 250 44% | 790 41% | 52 21% | 48 62% | 2,826 |
| 2024 | % Sales to | Attached | 50% n/a | 58% | 46% 50% | 40% 41% | | 40% 51% | 40% | 47% 53% | 46% 93% | 52% 62% | 55% 44% | 95% 65% | 54% 47% | 44% 42% | 36% | 73% | 59% | n/a |
| | Listings | Apartment | n/a | 54% | 56% | 64% | 100% | 53% | 49% | 46% | 42% | 49% | 49% | 46% | 100% | 51% | 43% | 37% | 75% | |
| | Number | Detached | 5 | 57 | 75 | 41 | 5 | 117 | 27 | 83 | 28 | 29 | 118 | 23 | 63 | 115 | 94 | 97 | 15 | 992 |
| November | of Listings | Attached Apartment | 0 | 58 264 | 63 148 | 16 13 | 0 0 | 47 66 | 16 88 | 49 132 | 15 41 | 18 35 | 67 213 | 15 19 | 7 6 | 142 151 | 67 516 | 7 30 | 28 34 | 615 1,756 |
| 2023 | % Sales | Detached | 80% | 65% | 48% | 66% | 140% | 56% | 48% | 66% | 41 | 35 | 47% | 61% | 44% | 51% | 516 | 34% | 87% | 1,750 |
| | to | Attached | n/a | 64% | 65% | 44% | n/a | 68% | 31% | 67% | 113% | 39% | 39% | 107% | 57% | 27% | 55% | 43% | 46% | n/a |
| | Listings | Apartment | n/a | 53% | 55% | 54% | n/a | 39% | 53% | 50% | 61% | 66% | 45% | 42% | 67% | 51% | 43% | 40% | 41% | ļ |
| | Number of | Detached Attached | 136 | 1,318 | 1,524 | 717 | 118 | 2,265 | 396 | 1,504 | 612 | 386 | 1,838 | 347 | 1,168 | 2,046 | 2,070 | 1,530 | 281 | 18,256 10,683 |
| Jan | Listings | Apartment | 1 0 | 945 4,874 | 961 2,304 | 346 361 | 7 2 | 993 951 | 252 1,561 | 850 2,111 | 367 602 | 272 532 | 1,269 3,104 | 302 255 | 121 107 | 1,910 2,795 | 1,610 8,067 | 142 498 | 335 430 | 28,554 |
| Nov. 2024 | % Sales | Detached | 34% | 44% | 37% | 48% | 35% | 40% | 39% | 44% | 38% | 32% | 40% | 47% | 37% | 40% | 36% | 25% | 35% | , |
| Year-to-date* | to | Attached | 0% | 50% | 45% | 54% | 29% | 56% | 44% | 46% | 56% | 62% | 46% | 59% | 47% | 40% | 36% | 29% | 49% | n/a |
| i ear-io-uaie | Listings | Apartment | n/a | 45% | 48% | 49% | 50% | 43% | 49% | 48% | 56% | 56% | 45% | 48% | 46% | 45% | 38% | 37% | 62% | 45.000 |
| | Number of | Detached Attached | 103 2 | 1,165 904 | 1,169 848 | 731 284 | 117 5 | 1,932 750 | 364 187 | 1,300 637 | 459 244 | 325 237 | 1,706 1,096 | 376 254 | 1,041 118 | 1,746 1,346 | 1,797 1,189 | 1,386 121 | 281 297 | 15,998 8,519 |
| Jan | Listings | Apartment | 0 | 3,797 | 1,818 | 264 | 3 | 790 | 1,136 | 1,709 | 519 | 544 | 2,792 | 197 | 104 | 2,321 | 7,136 | 414 | 345 | 23,889 |
| Nov. 2023 | % Sales | Detached | 36% | 51% | 52% | 52% | 52% | 45% | 52% | 51% | 53% | 48% | 45% | 42% | 35% | 49% | 44% | 25% | 41% | |
| Year-to-date* | to Listings | Attached Apartment | 0% n/a | 60% 59% | 52% 58% | 58% 65% | 0% 67% | 62% 54% | 55% 62% | 57% 60% | 67% 60% | 67% 69% | 57% 59% | 59% 54% | 57% 54% | 45% 53% | 41% 45% | 36% 50% | 59% 71% | n/a |
| * Year-to-date lis | _ | | | | | | | | | 00 /0 | 00 /0 | 0370 | 5370 | 5470 | JT /0 | 55 /6 | -5 <i>1</i> 0 | 50 /0 | 11/0 | |



Listing & Sales Activity Summary



| | | | ings | | _ | | _ | <u>Sales</u> | | | |
|---|--------------------|----------------------|---------------------|--------------------------------------|-------------------|--------------------|--------------------|--------------------------------------|-----------------------------|------------------------------|---------------------------------------|
| | 1 Nov 2023 | 2 Oct 2024 | 3 Nov 2024 | Col. 2 & 3 Percentage Variance | 5 Nov 2023 | 6 Oct 2024 | 7 Nov 2024 | Col. 6 & 7 Percentage Variance | 9 Sep 2023 - Nov 2023 | 10 Sep 2024 - Nov 2024 | Col. 9 & 10 Percentage Variance |
| BOWEN ISLAND | | | | % | | | | % | | | % |
| DETACHED ATTACHED | 5 0 | 10 0 | 5 0 | -50.0 0.0 | 4 | 5 0 | 4 | -20.0 0.0 | 10 0 | 12 0 | 20.0 0.0 |
| APARTMENTS BURNABY | 0 | 0 | 0 | 0.0 % | 0 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % |
| DETACHED ATTACHED | 57 58 | 109 91 | 81 62 | -25.7 -31.9 | 37 37 | 65 53 | 57 54 | -12.3 1.9 | 138 123 | 165 145 | 19.6 17.9 |
| APARTMENTS | 264 | 444 | 339 | -23.6 | 141 | 240 | 203 | -15.4 | 488 | 627 | 28.5 |
| COQUITLAM DETACHED ATTACHED APARTMENTS | 75 63 148 | 123 96 248 | 89 56 168 | -27.6 -41.7 -32.3 | 36 41 82 | 56 48 140 | 47 26 98 | -16.1 -45.8 -30.0 | 137 113 244 | 149 100 321 | 8.8 -11.5 31.6 |
| DELTA DETACHED ATTACHED APARTMENTS | 41 16 13 | 74 32 33 | 34 24 28 | -54.1 -25.0 -15.2 | 27 7 7 | 34 13 21 | 32 16 11 | -5.9 23.1 -47.6 | 86 40 34 | 93 44 46 | 8.1 10.0 35.3 |
| ISLANDS - GULF DETACHED ATTACHED APARTMENTS | 5 0 0 | 6 0 1 | 5 0 0 | -16.7 0.0 -100.0 | 7 0 0 | 2 0 1 | 4 0 0 | 100.0 0.0 -100.0 | 17 0 0 | 11 0 1 | -35.3 0.0 100.0 |
| MAPLE RIDGE/PITT MEADOWS | | | | | | | | | | | |
| DETACHED ATTACHED APARTMENTS | 117 47 66 | 171 99 88 | 137 62 52 | -19.9 -37.4 -40.9 | 65 32 26 | 78 50 47 | 77 49 20 | -1.3 -2.0 -57.4 | 192 94 97 | 221 144 94 | 15.1 53.2 -3.1 |
| NEW WESTMINSTER DETACHED ATTACHED APARTMENTS | 27 16 88 | 40 30 182 | 19 13 140 | -52.5 -56.7 -23.1 | 13 5 47 | 19 12 89 | 11 14 68 | -42.1 16.7 -23.6 | 40 17 161 | 37 31 218 | -7.5 82.4 35.4 |
| NORTH VANCOUVER DETACHED ATTACHED APARTMENTS | 83 49 132 | 158 85 228 | 83 43 131 | -47.5 -49.4 -42.5 | 55 33 66 | 74 45 105 | 55 29 89 | -25.7 -35.6 -15.2 | 165 103 248 | 175 101 265 | 6.1 -1.9 6.9 |
| PORT COQUITLAM DETACHED ATTACHED APARTMENTS | 28 15 41 | 57 27 60 | 39 27 43 | -31.6 0.0 -28.3 | 13 17 25 | 26 25 25 | 25 22 29 | -3.8 -12.0 16.0 | 55 45 74 | 64 63 76 | 16.4 40.0 2.7 |
| PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS | 29 18 35 | 38 29 73 | 24 14 38 | -36.8 -51.7 -47.9 | 9 7 23 | 12 18 36 | 19 13 30 | 58.3 -27.8 -16.7 | 38 30 65 | 44 51 94 | 15.8 70.0 44.6 |
| RICHMOND DETACHED ATTACHED APARTMENTS | 118 67 213 | 172 131 280 | 108 95 263 | -37.2 -27.5 -6.1 | 55 26 95 | 95 57 138 | 65 47 119 | -31.6 -17.5 -13.8 | 179 117 351 | 208 151 358 | 16.2 29.1 2.0 |
| SQUAMISH DETACHED ATTACHED APARTMENTS | 23 15 19 | 19 26 41 | 22 20 23 | 15.8 -23.1 -43.9 | 14 16 8 | 18 17 19 | 18 13 16 | 0.0 -23.5 -15.8 | 29 42 23 | 43 54 41 | 48.3 28.6 78.3 |
| SUNSHINE COAST DETACHED ATTACHED APARTMENTS | 63 7 6 | 87 15 8 | 41 6 15 | -52.9 -60.0 87.5 | 28 4 4 | 47 7 8 | 31 3 6 | -34.0 -57.1 -25.0 | 75 12 12 | 116 15 16 | 54.7 25.0 33.3 |
| VANCOUVER EAST DETACHED ATTACHED APARTMENTS | 115 142 151 | 180 176 250 | 126 144 205 | -30.0 -18.2 -18.0 | 59 38 77 | 80 74 128 | 76 75 117 | -5.0 1.4 -8.6 | 205 117 274 | 216 192 353 | 5.4 64.1 28.8 |
| VANCOUVER WEST DETACHED ATTACHED APARTMENTS | 94 67 516 | 170 171 790 | 125 109 471 | -26.5 -36.3 -40.4 | 55 37 223 | 69 61 341 | 65 69 250 | -5.8 13.1 -26.7 | 181 128 692 | 193 180 791 | 6.6 40.6 14.3 |
| WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS | 97 7 30 | 145 11 52 | 78 13 28 | -46.2 18.2 -46.2 | 33 3 12 | 30 8 19 | 31 3 11 | 3.3 -62.5 -42.1 | 92 8 54 | 91 14 42 | -1.1 75.0 -22.2 |
| WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS | 15 28 34 | 21 22 48 | 23 18 33 | 9.5 -18.2 -31.3 | 13 13 14 | 13 13 36 | 9 18 22 | -30.8 38.5 -38.9 | 32 35 65 | 26 45 79 | -18.8 28.6 21.5 |
| GRAND TOTALS DETACHED ATTACHED APARTMENTS | 992 615 1756 | 1580 1041 2826 | 1039 706 1977 | -34.2 -32.2 -30.0 | 523 316 850 | 723 501 1393 | 626 451 1089 | -13.4 -10.0 -21.8 | 1671 1024 2882 | 1864 1330 3422 | 11.5 29.9 18.7 |



Residential Average Sale Prices - January 1977 to November 2024

