# News Release



FOR IMMEDIATE RELEASE:

## Buyer demand surges in October

**VANCOUVER, BC – November 4, 2024** – After months of tracking approximately twenty per cent below the ten-year seasonal average, Metro Vancouver<sup>1</sup> home sales surged more than 30 per cent year-over-year in October.

The Greater Vancouver REALTORS® (GVR) reports that residential sales² registered on the Multiple Listing Service® (MLS®) in the region totalled 2,632 in October 2024, a 31.9 per cent increase from the 1,996 sales recorded in October 2023. This was 5.5 per cent below the 10-year seasonal average (2,784).

"Typically, reductions to mortgage rates boost demand, and the strong October sales numbers suggest buyers may finally be responding to lower borrowing costs after waiting on the sidelines for months," Andrew Lis, GVR's director of economics and data analytics said. "To some market watchers, this rebound may come as a surprise, but with four consecutive rate cuts from the Bank of Canada – and more likely to come on the horizon – it was only a matter of time until signs of renewed strength in demand showed up."

There were 5,452 detached, attached and apartment properties newly listed for sale on the MLS® in Metro Vancouver in October 2024. This represents a 16.9 per cent increase compared to the 4,664 properties listed in October 2023. This was 20 per cent above the 10-year seasonal average (4,545).

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 14,477, a 24.8 per cent increase compared to October 2023 (11,599). This total is also 26.2 per cent above the 10-year seasonal average (11,475).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for October 2024 is 18.8 per cent. By property type, the ratio is 13.4 per cent for detached homes, 22.5 per cent for attached, and 22.2 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"While the strength in October's numbers is encouraging, one data point does not make a trend," Lis said. "Recent data shows that market conditions have been decidedly balanced, with prices easing over the past few months. With the recent uptick in sales however, the attached and apartment segments are now tilting toward a seller's market with the detached segment not far behind, suggesting the recent period of price moderation may be nearing an end."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is \$1,172,200. This represents a 1.9 per cent decrease over October 2023 and a 0.6 per cent decrease compared to September 2024.

Sales of detached homes in October 2024 reached 724, a 25.5 per cent increase from the 577 detached sales recorded in October 2023. The benchmark price for a detached home is \$2,002,900. This represents a 0.3 per cent increase from October 2023 and a 1 per cent decrease compared to September 2024.

Sales of apartment homes reached 1,393 in October 2024, a 33.4 per cent increase compared to the 1,044 sales in October 2023. The benchmark price of an apartment home is \$757,200. This represents a 1.6 per cent decrease from October 2023 and a 0.6 per cent decrease compared to September 2024.

Attached home sales in October 2024 totalled 501, a 40.7 per cent increase compared to the 356 sales in October 2023. The benchmark price of a townhouse is \$1,108,800. This represents a 0.4 per cent increase from October 2023 and a 0.9 per cent increase compared to September 2024.

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#### Editor's Note:

- 1. Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.
- 2. On February 12, 2024, the Real Estate Board of Greater Vancouver changed its organizational name to Greater Vancouver REALTORS®.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit <a href="https://www.gvrealtors.ca">www.gvrealtors.ca</a>.

For more information please contact:

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#### October 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,103,600	336.9	-0.6%	-2.3%	-3.0%	-2.2%	3.6%	36.1%	78.5%
·	Greater Vancouver	\$1,172,200	333.4	-0.6%	-2.1%	-2.8%	-1.9%	4.6%	31.3%	68.9%
	Bowen Island	\$1,446,600	302.7	2.0%	0.2%	3.0%	1.4%	1.4%	54.6%	143.1%
	Burnaby East	\$1,139,700	362.4	0.0%	-1.5%	-2.2%	-1.9%	10.0%	32.0%	90.1%
	Burnaby North	\$993,200	331.0	-0.4%	-2.5%	-2.6%	-2.8%	5.1%	28.3%	83.8%
	Burnaby South	\$1,118,500	346.6	1.6%	-2.0%	-2.9%	-2.6%	7.6%	24.5%	78.6%
	Coquitlam	\$1,080,000	339.3	-0.8%	-2.8%	-4.0%	-3.0%	3.4%	35.8%	94.3%
	Ladner	\$1,165,200	339.0	-0.8%	1.2%	-1.0%	0.4%	9.7%	50.7%	110.8%
	Maple Ridge	\$976,300	339.6	0.0%	-1.3%	-1.7%	-0.4%	3.3%	51.7%	142.1%
	New Westminster	\$818,900	374.8	-2.1%	-0.3%	-2.3%	-1.3%	10.3%	37.4%	101.7%
	North Vancouver	\$1,320,200	307.4	-1.0%	-4.6%	-4.8%	-4.1%	2.3%	27.3%	73.8%
	Pitt Meadows	\$954,500	381.2	3.6%	1.7%	-0.7%	4.1%	12.6%	59.1%	172.3%
	Port Coquitlam	\$947,900	368.5	0.8%	-1.5%	-2.2%	-0.1%	11.0%	51.3%	135.8%
	Port Moody	\$1,111,100	354.6	-3.1%	-2.6%	-2.2%	-2.0%	7.5%	45.1%	115.7%
	Richmond	\$1,145,300	377.1	-1.4%	-1.8%	-3.7%	-2.6%	7.9%	34.9%	78.3%
	Squamish	\$1,099,600	365.3	0.8%	2.0%	0.0%	1.6%	5.2%	39.8%	147.2%
	Sunshine Coast	\$843,300	308.9	1.3%	1.0%	0.9%	2.2%	4.9%	51.1%	145.9%
	Tsawwassen	\$1,179,400	306.6	-3.1%	-5.3%	-7.4%	-3.2%	3.2%	33.6%	81.3%
	Vancouver East	\$1,216,300	379.5	0.8%	-0.1%	-0.6%	0.1%	8.8%	35.6%	82.1%
	Vancouver West	\$1,300,000	308.3	-1.5%	-3.0%	-3.5%	-1.7%	0.4%	15.9%	34.9%
	West Vancouver	\$2,513,100	271.2	-1.5%	-3.7%	-3.0%	-5.4%	-6.2%	15.5%	37.5%
	Whistler	\$1,353,500	299.8	0.3%	-0.5%	-3.4%	-4.8%	-3.9%	35.7%	140.4%
Single Family Detached	Lower Mainland	\$1,785,600	391.9	-0.9%	-2.4%	-1.7%	0.6%	7.3%	46.0%	97.8%
	Greater Vancouver	\$2,002,900	372.8	-1.0%	-2.3%	-1.6%	0.3%	7.8%	39.1%	78.1%
	Bowen Island	\$1,448,600	302.4	2.0%	0.2%	3.1%	1.4%	1.4%	54.6%	143.3%
	Burnaby East	\$1,995,600	428.7	0.7%	2.6%	2.2%	5.7%	19.5%	50.7%	119.5%
	Burnaby North	\$2,130,700	407.6	-0.1%	-1.6%	0.7%	2.7%	18.4%	47.6%	110.9%
	Burnaby South	\$2,241,800	427.9	4.1%	-0.7%	-0.1%	4.2%	16.9%	43.7%	103.0%
	Coquitlam	\$1,804,300	418.7	-0.5%	-1.4%	-2.4%	-0.3%	9.4%	51.9%	130.3%
	Ladner	\$1,435,600	349.6	-1.6%	2.6%	-0.5%	1.4%	8.0%	57.3%	117.5%
	Maple Ridge	\$1,287,500	376.8	0.0%	-1.6%	-0.7%	0.9%	4.8%	57.8%	167.2%
	New Westminster	\$1,597,800	392.5	-0.2%	1.3%	-0.3%	3.7%	13.6%	50.0%	114.0%
	North Vancouver	\$2,135,600	335.3	-3.4%	-6.9%	-5.4%	-4.6%	2.8%	31.7%	92.3%
	Pitt Meadows	\$1,331,600	399.0	5.4%	2.1%	-0.2%	2.3%	5.6%	59.9%	164.4%
	Port Coquitlam	\$1,456,900 \$2,426,400	412.4	2.7%	1.4%	1.3%	5.4%	14.8%	62.4%	160.8%
	Port Moody	\$2,126,400 \$2,135,700	406.9	-4.1% 1.5%	-1.2%	-1.1%	2.3%	14.2%	53.8%	135.7%
	Richmond Squamish	\$2,135,700 \$1,515,000	433.1 377.9	-1.5% -0.6%	-2.7% -0.3%	-3.2% -0.6%	-1.0% -1.7%	7.8% -3.8%	35.0% 35.7%	91.5% 169.4%
	Sunshine Coast	\$900,900	313.4	1.4%	0.5%	1.3%	2.5%	3.9%	53.2%	150.9%
	Tsawwassen	\$1,535,900	339.1	-4.8%	-4.7%	-8.5%	-2.4%	3.6%	42.7%	101.0%
	Vancouver East	\$1,535,900	422.0	2.3%	1.3%	1.7%	1.1%	10.9%	39.4%	96.6%
	Vancouver West	\$3,369,100	351.1	-3.0%	-4.0%	-4.1%	-1.9%	-0.6%	16.2%	43.5%
	West Vancouver	\$3,225,900	300.6	-1.3%	-3.1%	-0.6%	-2.4%	0.3%	22.9%	49.7%
	Whistler	\$2,413,500	313.7	-0.1%	-2.4%	-0.1%	-0.6%	-2.7%	40.2%	139.3%

#### HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- $\bullet \ x \ Month/Year \ Change \ \%: \ Percentage \ change \ of \ index \ over \ a \ period \ of \ x \ month(s)/year(s)$

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





### October 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$974,300	372.0	0.4%	-1.6%	-2.4%	-0.2%	13.0%	46.7%	131.1%
	Greater Vancouver	\$1,108,800	387.3	0.9%	-1.4%	-2.3%	0.4%	13.7%	43.5%	127.6%
	Burnaby East	\$897,100	390.7	-0.2%	-5.0%	-1.0%	-0.3%	20.5%	38.7%	120.9%
	Burnaby North	\$941,200	383.2	-1.0%	-1.2%	1.9%	3.2%	18.2%	38.8%	125.7%
	Burnaby South	\$1,035,000	379.4	1.3%	-4.9%	-5.7%	-2.8%	13.3%	30.7%	114.8%
	Coquitlam	\$1,033,700	404.4	-3.5%	-5.3%	-4.3%	-2.7%	9.8%	45.5%	147.2%
	Ladner	\$1,022,900	406.1	0.2%	0.3%	0.1%	1.2%	17.8%	47.6%	150.8%
	Maple Ridge	\$768,900	387.0	-2.2%	-2.5%	-2.4%	-0.1%	9.1%	49.4%	178.0%
	New Westminster	\$953,200	408.6	0.3%	0.4%	-0.1%	-0.3%	17.1%	47.5%	126.2%
	North Vancouver	\$1,364,500	373.3	7.4%	0.9%	-1.7%	1.9%	15.0%	47.7%	132.0%
	Pitt Meadows	\$806,000	395.1	-2.2%	-3.9%	-6.7%	-2.9%	8.4%	42.8%	161.8%
	Port Coquitlam	\$882,900	355.9	-1.9%	-6.4%	-8.6%	-7.1%	5.6%	41.6%	136.5%
	Port Moody	\$1,046,400	404.3	-1.4%	-1.4%	-0.1%	-1.5%	12.6%	49.9%	156.9%
	Richmond	\$1,127,000	404.1	-1.9%	-2.8%	-2.4%	1.2%	17.8%	45.4%	124.1%
	Squamish	\$1,066,100	401.4	2.5%	2.8%	-1.5%	1.6%	15.7%	54.9%	185.9%
	Sunshine Coast	\$782,100	366.0	3.3%	3.5%	-0.2%	2.0%	18.3%	63.6%	163.1%
	Tsawwassen	\$1,007,600	295.6	1.1%	-0.4%	-1.0%	-1.2%	10.5%	22.3%	67.1%
	Vancouver East	\$1,156,400	381.3	5.5%	1.0%	1.1%	3.6%	11.3%	38.5%	109.9%
	Vancouver West	\$1,456,500	343.6	2.8%	0.8%	-2.3%	1.4%	8.9%	27.2%	89.3%
	Whistler	\$1,734,100	425.4	4.2%	2.8%	-1.6%	1.7%	19.1%	67.2%	216.3%
Apartment	Lower Mainland	\$704,500	353.5	-0.5%	-1.4%	-2.5%	-1.2%	11.2%	30.6%	105.0%
	Greater Vancouver	\$757,200	350.4	-0.6%	-1.4%	-2.7%	-1.6%	10.2%	26.5%	103.0%
	Burnaby East	\$787,200	333.4	0.1%	-1.0%	-3.3%	-2.9%	9.1%	25.0%	97.0%
	Burnaby North	\$745,000	364.3	0.3%	-1.4%	-3.2%	-2.8%	9.9%	32.6%	115.9%
	Burnaby South	\$833,500	381.8	0.2%	-1.1%	-1.5%	-2.4%	12.8%	22.9%	108.0%
	Coquitlam	\$735,200	411.6	1.2%	-1.6%	-2.6%	1.0%	14.2%	36.6%	146.8%
	Ladner	\$659,500	334.9	5.4%	-5.6%	-3.6%	-7.0%	5.2%	39.8%	116.5%
	Maple Ridge	\$555,000	396.7	5.6%	5.4%	2.1%	5.5%	19.7%	52.1%	175.5%
	New Westminster	\$646,000	395.1	-3.2%	-0.9%	-2.1%	-1.6%	13.0%	30.6%	124.1%
	North Vancouver	\$790,400	320.9	-1.0%	-3.0%	-4.0%	-2.1%	11.1%	27.2%	111.5%
	Pitt Meadows	\$637,200	441.0	6.0%	5.5%	2.6%	6.2%	20.8%	48.0%	175.8%
	Port Coquitlam	\$638,200	440.1	-0.4%	-1.1%	-0.4%	1.7%	17.3%	45.5%	180.5%
	Port Moody	\$746,600	408.9	-1.5%	-2.0%	0.7%	0.7%	13.3%	37.0%	146.8%
	Richmond	\$735,800	408.6	-0.2%	0.4%	-3.3%	-2.5%	15.2%	35.6%	127.6%
	Squamish	\$617,000	364.7	-1.7%	2.2%	-1.5%	-3.1%	3.2%	26.3%	173.4%
	Sunshine Coast	\$515,800	311.7	-2.0%	1.8%	-2.9%	-6.8%	-5.2%	14.8%	105.6%
	Tsawwassen	\$658,100	311.5	5.6%	-6.4%	-5.6%	-1.8%	10.0%	30.5%	110.8%
	Vancouver East	\$685,500	397.9	-3.2%	-2.4%	-4.6%	-3.4%	5.6%	20.4%	102.0%
	Vancouver West	\$829,900	320.8	-1.0%	-2.3%	-2.6%	-1.8%	4.5%	15.1%	81.7%
	West Vancouver	\$1,241,500	239.4	-0.3%	-3.2%	-7.0%	-4.5%	6.4%	12.0%	70.8%
	Whistler	\$689,100	297.2	-1.2%	2.8%	-2.7%	-5.4%	5.1%	34.2%	170.9%

#### HOW TO READ THE TABLE:

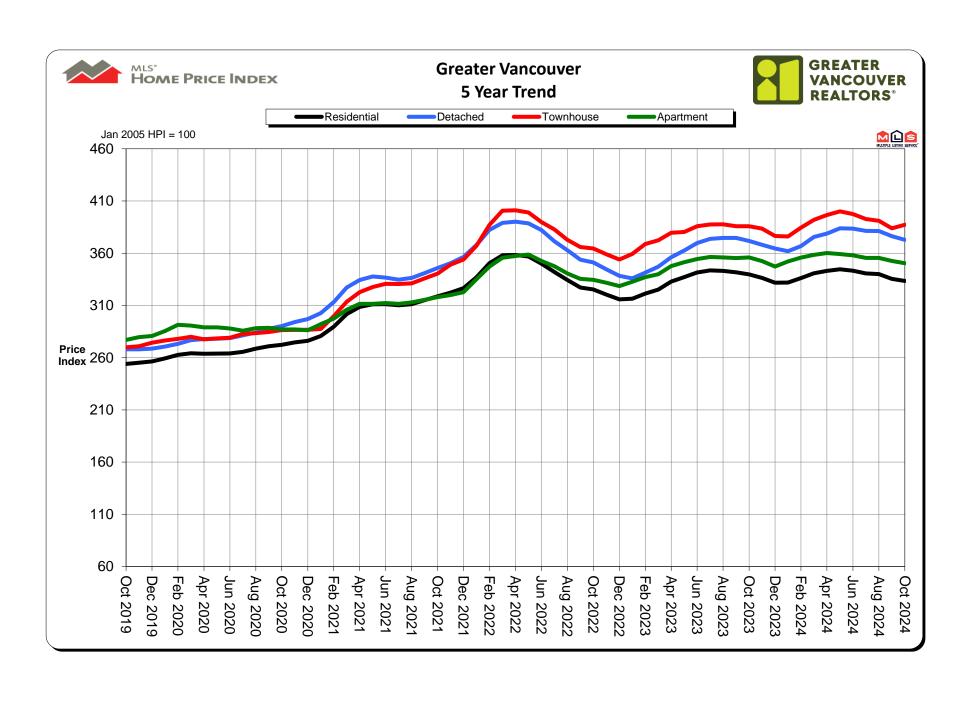
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# **MLS® SALES Facts**

	WL5° SALES Facts																			
Octo	REAT ANC EALT Ober 24	OUV		aby	tlam	- South	S - Gulf	Maple Ridge/Pitt Mead.	New Westminster	Vancouver	Port Coquitlam	Port Moody/Belcarra	puol	nish	nine Coast	Vancouver East	Vancouver West	H <sub>OW</sub>	Whistler/Pemberton	TOTALS
			Вом	Burnaby	Coquitlam	Delta .	Islands	Maple	New I	North	Port (	Port	Richmond	Squamish	Sunshine (	Vance	Vance	West	Whist	22
	Number	Detached	5	65	56	34	2	78	19	74	26	12	95	18	47	80	69	30	13	723
Ootobor	of Sales	Attached	0	53	48	13	0	50	12	45	25	18	57	17	7	74	61	8	13	501
October 2024		Apartment Detached	0 n/a	240 \$2,105,000	140 \$1,788,500	21 \$1,590,500	1 n/a	47 \$1,310,750	89 n/a	105 \$2,150,000	25 \$1,407,500	36 n/a	138 \$1,865,000	19 n/a	\$ \$935,000	128 \$1,843,750	341 \$3,350,000	19 \$2,847,500	36 n/a	1,393
2024	Median Selling	Attached	n/a	\$1,130,000	\$1,760,500	n/a	n/a n/a	\$809.950	n/a	\$1,443,000	\$995,800	n/a	\$1,005,000	n/a	n/a	\$1,480,952	\$1,640,000	n/a	n/a n/a	n/a
	Price	Apartment	n/a	\$711,000	\$680,000	\$617,000	n/a	\$518,750	\$598,000	\$824,000	\$592,500	\$667,500	\$693,800	n/a	n/a	\$666,500	\$860,000	n/a	\$539,950	.,α
	Number	Detached	3	43	46	27	5	66	7	46	13	13	48	7	38	60	59	30	4	515
	of	Attached	0	38	26	15	0	45	5	27	16	20	47	24	5	43	50	3	14	378
September	Sales	Apartment	0	184	83	14	0	27	61	71	22	28	101	6	2	108	200	12	21	940
2024	Median	Detached	n/a		\$1,700,000	\$1,549,000	n/a	\$1,330,000	n/a	\$2,050,000	n/a	n/a	\$1,880,000	n/a	\$862,500	\$1,942,500	\$3,765,000	\$3,448,000	n/a	
	Selling Price	Attached Apartment	n/a	\$1,002,500	\$1,097,900	n/a	n/a	\$790,000	n/a	\$1,317,000	n/a	\$1,006,250	\$1,157,000	\$957,500	n/a	\$1,515,000	\$1,471,500	n/a	n/a	n/a
		Detached	n/a 2	\$693,550 55	\$669,000 48	n/a 24	n/a 5	\$531,000 69	\$595,000 16	\$771,101 59	\$537,000 15	\$784,875 16	\$645,000 50	n/a 8	n/a 22	\$675,000 78	\$801,500 71	n/a 27	\$670,000 11	576
	Number of	Attached	0	46	40	13	0	23	6	37	13	10	40	13	3	52	47	2	11	356
October	Sales	Apartment	0	176	79	14	0	36	59	98	26	25	126	8	4	100	231	24	38	1,044
2023	Median	Detached	n/a	\$1,927,250	\$1,662,500	\$1,452,500	n/a	\$1,250,000	n/a	\$2,050,000	n/a	n/a	\$2,245,000	n/a	\$952,262	\$2,045,000	\$3,360,000	\$3,650,000	n/a	·
	Selling	Attached	n/a	\$1,085,000	\$1,079,900	n/a	n/a	\$780,000	n/a	\$1,485,000	n/a	n/a	\$1,037,000	n/a	n/a	\$1,402,500	\$1,500,000	n/a	n/a	n/a
	Price	Apartment	n/a	\$700,000	\$670,000	n/a	n/a	\$523,450	\$599,000	\$828,500	\$611,250	\$750,000	\$699,000	n/a	n/a	\$700,000	\$844,800	\$1,332,000	\$575,000	
	Number	Detached	42	527	522	313	37	840	145	611	210	106	664	145	396	749	681	344	90	6,422
Jan	of Sales	Attached Apartment	0	414	405	171	2	505	97	358	184	155	535	166	54	693	505	38	146	4,428
Oct. 2024		Detached	0 \$1,376,750	1,993 \$2,168,500	1,005 \$1,778,500	166 \$1,500,000	1 \$820,000	390 \$1,300,000	696 \$1,580,000	921 \$2,222,000	310 \$1,440,000	267 \$1,908,000	1,286 \$2,064,000	106 \$1,570,000	43 \$940,000	1,150 \$1,960,000	2,829 \$3,514,000	175 \$2,941,000	243 \$2,243,750	11,581
301. 2024	Median Selling	Attached	n/a	\$1,078,950	\$1,778,300	\$1,040,000	n/a	\$810,000	\$980,000	\$1,430,000	\$942,500	\$1,050,000	\$1,160,000	\$1,024,500	\$667,000	\$1,494,000	\$1,625,000	\$2,348,750	\$1,450,000	n/a
Year-to-date	Price	Apartment	n/a	\$722,000	\$680,000	\$650,000	n/a	\$535,000	\$628,000	\$800,000	\$600,500	\$762,000	\$699,990	\$629,038	\$550,000	\$695,000	\$850,000	\$1,230,000	\$570,000	
	Number	Detached	33	560	574	352	54	798	177	608	229	147	720	143	333	794	728	312	103	6,665
	of	Attached	0	508	397	158	0	436	98	331	147	152	596	135	63	567	450	40	161	4,239
Jan	Sales	Apartment	0	2,085	972	165	2	401	658	959	286	355	1,549	98	52	1,147	2,954	193	231	12,107
Oct. 2023	Median	Detached	\$1,440,000	\$1,950,000	\$1,730,000	\$1,475,000	\$825,500	\$1,250,000	\$1,550,000	\$2,100,000	\$1,388,000	\$1,856,000	\$2,000,000	\$1,460,000	\$950,000	\$1,928,000	\$3,500,000	\$3,150,000	\$2,325,000	
Year-to-date	Selling Price	Attached	n/a	\$1,093,000	\$1,151,000	\$1,025,000	n/a	\$794,000	\$970,000	\$1,420,000	\$948,000	\$1,025,000	\$1,138,000	\$969,000	\$660,000	\$1,400,000	\$1,628,000	\$1,875,000	\$1,425,000	n/a
, oa, to dato		Apartment	n/a	\$726,000	\$682,500	\$640,000	n/a	\$520,000	\$615,000	\$790,000	\$599,950	\$725,000	\$685,000	\$618,500	\$485,000	\$680,000	\$846,000	\$1,238,000	\$649,000	_

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



#### **MLS® LISTINGS Facts GREATER VANCOUVER REALTORS** Maple Ridge/Pitt Meadows West Vancouver/Howe Port Moody/Belcarra Whistler/Pemberton North Vancouver Vancouver West Vancouver East Bowen Island Port Coquitlam **October** Delta - South Richmond Squamish 2024 74 1,580 Detached 10 123 40 158 57 38 172 170 145 Number 171 19 87 180 32 0 99 30 85 27 29 26 15 176 171 22 1,041 0 131 Listings October 248 33 88 182 228 60 73 280 41 250 790 52 48 2,826 2024 50% 60% 46% 46% 33% 46% 48% 47% 32% 55% 95% 54% 41% 21% 62% % Sales to 58% 50% 41% n/a 51% 40% 53% 93% 62% 44% 65% 47% 42% 36% 73% 59% n/a Listings 100% 46% 49% 54% 56% 64% 53% 49% 42% 49% 46% 100% 51% 43% 37% 75% 16 78 8 39 55 39 1.982 Number 1.148 0 102 101 34 0 85 29 105 39 25 126 39 9 222 194 14 24 Listings September 37 172 255 22 3,010 0 469 251 93 65 61 311 24 6 326 861 56 2024 19% 29% 35% 63% 29% 18% 26% 24% 26% 18% 36% 27% 19% 14% % Sales to 44% n/a 53% 17% 62% 56% n/a Listings n/a 39% 33% 38% 0% 29% 35% 28% 34% 46% 32% 25% 33% 33% 23% 21% 95% 6 133 140 27 36 1,457 Number 113 200 42 24 157 113 0 860 0 79 100 23 84 14 75 22 15 94 36 8 155 123 10 22 Listings October 2.339 190 28 106 157 49 42 242 27 718 40 33 2023 83% 36% 24% % Sales to 58% 40% 57% 27% 43% 49% 59% 67% 43% 36% 38% 34% 20% 50% n/a n/a 38% Listings 47% 42% 50% 0% 46% 56% 62% 53% 60% 52% 30% 50% 41% 32% 60% 115% Detached 17,217 Number 1,435 1,127 322 7 807 258 1,174 282 1,501 129 317 9,977 Listings Jan. -Apartmen 2,136 4,535 333 2 1,980 494 2,590 470 397 26,577 0 899 1,421 559 2,841 232 92 7,596 Oct. 2024 Detached 33% 35% 32% 43% 36% 46% 39% 38% 43% 37% 29% 38% 45% 35% 39% 35% 24% % Sales to Attached 47% 45% 53% 29% 54% 41% 44% 54% 60% 46% 59% 47% 39% 34% 29% 46% n/a Year-to-date\* Listings Apartmen 47% 50% 50% 43% 47% 55% 54% 45% 46% 44% 37% 37% 61% 98 1,108 1,094 690 112 1,815 337 1,217 431 296 1.588 353 978 1,631 1,703 1,289 266 15,006 Number 5 171 7,904 846 785 268 703 588 229 219 1,029 239 111 1,204 1,122 114 269 Listings Jan. -Apartment 3 22,133 0 3,533 1,670 251 724 1,048 1,577 478 509 2,579 178 98 2,170 6,620 384 311 Oct. 2023 % Sales to n/a 51% 59% 0% 62% 57% 69% 58% 56% 57% 35% 60%

70%

60%

55%

53%

45%

50%

74%

Year-to-date\*

Listings



Year-to-date listings represent a cumulative total of listings rather than total active listings.



# **Listing & Sales Activity Summary**



	1	List <sub>2</sub>	ings 3	Col. 2 & 3	E	6	7	Sales Col. 6 & 7	9	10	Col. 9 & 10
	Oct 2023	Sep 2024	Oct 2024	Percentage Variance	5 Oct 2023	Sep 2024	Oct 2024	Percentage Variance	Aug 2023 - Oct 2023	Aug 2024 - Oct 2024	Percentage Variance
BOWEN ISLAND DETACHED ATTACHED APARTMENTS	6 0 0	16 0 0	10 0 0	% -37.5 0.0 0.0	2 0 0	3 0 0	5 0 0	% 66.7 0.0 0.0	12 0 0	13 0 0	% 8.3 0.0 0.0
BURNABY DETACHED ATTACHED APARTMENTS	107 79 376	163 102 469	109 91 444	% -33.1 -10.8 -5.3	55 46 176	43 38 184	65 53 240	% 51.2 39.5 30.4	145 138 554	151 126 628	% 4.1 -8.7 13.4
COQUITLAM  DETACHED  ATTACHED  APARTMENTS	113	157	123	-21.7	48	46	56	21.7	148	142	-4.1
	100	101	96	-5.0	40	26	48	84.6	109	111	1.8
	190	251	248	-1.2	79	83	140	68.7	281	317	12.8
DELTA DETACHED ATTACHED APARTMENTS	65	78	74	-5.1	24	27	34	25.9	82	92	12.2
	23	34	32	-5.9	13	15	13	-13.3	49	42	-14.3
	28	37	33	-10.8	14	14	21	50.0	40	46	15.0
ISLANDS - GULF DETACHED ATTACHED APARTMENTS	6	8	6	-25.0	5	5	2	-60.0	14	14	0.0
	0	0	0	0.0	0	0	0	0.0	0	1	100.0
	1	1	1	0.0	0	0	1	100.0	0	1	100.0
MAPLE RIDGE/PITT MEADOWS  DETACHED ATTACHED APARTMENTS	200	231	171	-26.0	69	66	78	18.2	188	210	11.7
	84	85	99	16.5	23	45	50	11.1	111	139	25.2
	79	93	88	-5.4	36	27	47	74.1	103	108	4.9
NEW WESTMINSTER DETACHED ATTACHED APARTMENTS	29	39	40	2.6	16	7	19	171.4	46	42	-8.7
	14	29	30	3.4	6	5	12	140.0	19	26	36.8
	106	172	182	5.8	59	61	89	45.9	175	204	16.6
NORTH VANCOUVER DETACHED ATTACHED APARTMENTS	133	179	158	-11.7	59	46	74	60.9	147	163	10.9
	75	105	85	-19.0	37	27	45	66.7	108	98	-9.3
	157	255	228	-10.6	98	71	105	47.9	267	252	-5.6
PORT COQUITLAM  DETACHED  ATTACHED  APARTMENTS	42	80	57	-28.8	15	13	26	100.0	70	51	-27.1
	22	39	27	-30.8	13	16	25	56.3	41	61	48.8
	49	65	60	-7.7	26	22	25	13.6	77	71	-7.8
PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS	24	55	38	-30.9	16	13	12	-7.7	41	31	-24.4
	15	25	29	16.0	10	20	18	-10.0	35	47	34.3
	42	61	73	19.7	25	28	36	28.6	76	88	15.8
RICHMOND DETACHED ATTACHED APARTMENTS	140	186	172	-7.5	50	48	95	97.9	187	188	0.5
	94	126	131	4.0	40	47	57	21.3	154	144	-6.5
	242	311	280	-10.0	126	101	138	36.6	449	343	-23.6
SQUAMISH DETACHED ATTACHED APARTMENTS	27	39	19	-51.3	8	7	18	157.1	30	41	36.7
	36	39	26	-33.3	13	24	17	-29.2	44	50	13.6
	27	24	41	70.8	8	6	19	216.7	29	32	10.3
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	90	105	87	-17.1	22	38	47	23.7	88	129	46.6
	8	9	15	66.7	3	5	7	40.0	14	16	14.3
	8	6	8	33.3	4	2	8	300.0	14	15	7.1
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	169	221	180	-18.6	78	60	80	33.3	226	185	-18.1
	155	222	176	-20.7	52	43	74	72.1	122	183	50.0
	243	326	250	-23.3	100	108	128	18.5	324	318	-1.9
VANCOUVER WEST  DETACHED ATTACHED APARTMENTS	157	241	170	-29.5	71	59	69	16.9	195	175	-10.3
	123	194	171	-11.9	47	50	61	22.0	136	149	9.6
	718	861	790	-8.2	231	200	341	70.5	788	792	0.5
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	113	156	145	-7.1	27	30	30	0.0	93	95	2.2
	10	14	11	-21.4	2	3	8	166.7	10	12	20.0
	40	56	52	-7.1	24	12	19	58.3	59	52	-11.9
WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS	36	28	21	-25.0	11	4	13	225.0	26	25	-3.8
	22	24	22	-8.3	11	14	13	-7.1	40	44	10.0
	33	22	48	118.2	38	21	36	71.4	66	78	18.2
GRAND TOTALS DETACHED ATTACHED APARTMENTS	1457	1982	1580	-20.3	576	515	723	40.4	1738	1747	0.5
	860	1148	1041	-9.3	356	378	501	32.5	1130	1249	10.5
	2339	3010	2826	-6.1	1044	940	1393	48.2	3302	3345	1.3



# **Residential Average Sale Prices - January 1977 to October 2024**

