News Release



FOR IMMEDIATE RELEASE:

Home buyer demand continues to ease across Metro Vancouver

VANCOUVER, BC – August 3, 2022 – Metro Vancouver's* housing market has entered a new cycle marked by quieter home buyer demand and a gradual rise in the supply of homes for sale.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 1,887 in July 2022, a 43.3 per cent decrease from the 3,326 sales recorded in July 2021, and a 22.8 per cent decrease from the 2,444 homes sold in June 2022.

Last month's sales were 35.2 per cent below the 10-year July sales average.

"Home buyers are exercising more caution in today's market in response to rising interest rates and inflationary concerns," Daniel John, REBGV Chair said. "This allowed the selection of homes for sale to increase and prices to edge down in the region over the last three months."

There were 3,960 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in July 2022. This represents a 9.5 per cent decrease compared to the 4,377 homes listed in July 2021 and a 24.7 per cent decrease compared to June 2022 when 5,256 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 10,288, a 4.4 per cent increase compared to July 2021 (9,850) and a 1.3 per cent decrease compared to June 2022 (10,425).

"After two years of market conditions that favoured home sellers, home buyers now have more selection to choose from and more time to make their decision," John said. "In today's changing housing market, both home buyers and sellers should invest the time to understand what these changes mean for their personal circumstances."

For all property types, the sales-to-active listings ratio for July 2022 is 18.3 per cent. By property type, the ratio is 11.8 per cent for detached homes, 20 per cent for townhomes, and 24.5 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,207,400. This represents a 10.3 per cent increase over July 2021 and a 2.3 per cent decrease compared to June 2022.

Sales of detached homes in July 2022 reached 523, a 50.2 per cent decrease from the 1,050 detached sales recorded in July 2021. The benchmark price for a detached home is \$2,000,600. This represents an 11 per cent increase from July 2021 and a 2.8 per cent decrease compared to June 2022.

Sales of apartment homes reached 1,060 in July 2022, a 36.4 per cent decrease compared to the 1,666 sales in July 2021. The benchmark price of an apartment home is \$755,000. This represents an 11.4 per cent increase from July 2021 and a 1.5 per cent decrease compared to June 2022.

Attached home sales in July 2022 totalled 304, a 50.2 per cent decrease compared to the 610 sales in July 2021. The benchmark price of an attached home is \$1,096,500. This represents a 15.8 per cent increase from July 2021 and a 1.7 per cent decrease compared to June 2022.

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*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

The real estate industry is a key economic driver in British Columbia. In 2021, 43,999 homes changed ownership in the Board's area, generating \$2.98 billion in economic spin-off activity and an estimated 20,942 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$53.4 billion in 2021.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

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MLS* Home Price Index *

July 2022



| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|-------------------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Residential / Composite | Lower Mainland | \$1,201,400 | 364.1 | -2.6% | -6.0% | 0.6% | 14.5% | 42.8% | 33.2% | 120.3% |
| rteolaentiar, composite | Greater Vancouver | \$1,207,400 | 341.1 | -2.3% | -4.5% | 1.5% | 10.3% | 35.7% | 14.2% | 83.1% |
| | Bowen Island | \$1,619,000 | 341.3 | -2.8% | -3.3% | 9.4% | 19.5% | 78.4% | 76.3% | 178.6% |
| | Burnaby East | \$1,154,200 | 361.1 | -2.1% | -5.4% | 1.9% | 13.1% | 28.9% | 15.3% | 99.0% |
| | Burnaby North | \$1,051,100 | 349.3 | -1.8% | -2.3% | 5.6% | 12.0% | 37.1% | 20.2% | 101.9% |
| | Burnaby South | \$1,100,600 | 344.3 | -4.2% | -7.2% | -0.3% | 9.1% | 29.6% | 15.3% | 94.7% |
| | Coquitlam | \$1,134,600 | 353.1 | -1.7% | -6.6% | 1.3% | 13.3% | 42.1% | 30.0% | 116.9% |
| | Ladner | \$1,169,300 | 338.9 | -1.7% | -5.2% | -0.5% | 15.7% | 49.2% | 37.0% | 116.7% |
| | Maple Ridge | \$1,041,700 | 359.5 | -2.8% | -8.5% | -2.1% | 16.2% | 60.2% | 57.7% | 163.6% |
| | New Westminster | \$834,200 | 375.3 | -1.3% | -3.7% | 3.8% | 13.8% | 37.8% | 31.5% | 115.4% |
| | North Vancouver | \$1,410,500 | 325.0 | -2.0% | -4.7% | 1.8% | 10.4% | 35.1% | 16.7% | 99.3% |
| | Pitt Meadows | \$955,500 | 373.7 | -3.3% | -7.5% | -2.1% | 19.4% | 56.5% | 56.2% | 159.9% |
| | Port Coquitlam | \$946,100 | 364.3 | -3.6% | -8.7% | 0.2% | 15.7% | 49.6% | 43.7% | 141.3% |
| | Port Moody | \$1,197,300 | 377.3 | -1.0% | -2.1% | 10.7% | 19.3% | 55.5% | 42.1% | 150.9% |
| | Richmond | \$1,162,400 | 380.0 | -2.1% | -3.1% | 2.4% | 11.9% | 35.7% | 13.6% | 89.1% |
| | Squamish | \$1,189,400 | 391.0 | -0.9% | 1.2% | 9.6% | 18.8% | 56.3% | 62.8% | 185.6% |
| | Sunshine Coast | \$920,400 | 339.0 | -2.3% | -1.9% | 9.2% | 20.1% | 69.9% | 74.7% | 175.8% |
| | Tsawwassen | \$1,257,800 | 327.7 | -4.8% | -6.5% | 0.8% | 14.2% | 38.0% | 22.3% | 100.7% |
| | Vancouver East | \$1,196,600 | 372.0 | -2.2% | -4.4% | 1.6% | 9.2% | 33.9% | 15.1% | 95.2% |
| | Vancouver West | \$1,315,300 | 308.6 | -2.2% | -4.9% | -2.3% | 1.9% | 17.3% | -8.9% | 47.7% |
| | West Vancouver | \$2,809,500 | 303.5 | -3.3% | -1.1% | 3.1% | 6.0% | 32.9% | -3.1% | 59.8% |
| | Whistler | \$1,560,700 | 343.8 | -0.8% | 2.0% | 9.8% | 20.2% | 64.9% | 81.3% | 180.0% |
| Single Family Detached | Lower Mainland | \$1,868,800 | 409.2 | -3.3% | -7.6% | -1.8% | 14.8% | 52.9% | 41.0% | 144.0% |
| | Greater Vancouver | \$2,000,600 | 372.5 | -2.8% | -4.8% | 1.0% | 11.0% | 41.0% | 15.2% | 88.0% |
| | Bowen Island | \$1,619,100 | 341.2 | -2.8% | -3.2% | 9.4% | 19.5% | 78.4% | 76.4% | 178.8% |
| | Burnaby East | \$1,805,400 | 384.0 | -4.4% | -8.7% | -3.2% | 13.9% | 32.8% | 21.0% | 116.1% |
| | Burnaby North | \$2,076,700 | 396.8 | -2.4% | -2.3% | 7.6% | 15.1% | 47.6% | 25.2% | 117.1% |
| | Burnaby South | \$2,108,600 | 391.6 | -7.2% | -9.9% | -2.3% | 9.3% | 35.5% | 11.9% | 103.4% |
| | Coquitlam | \$1,853,500 | 424.0 | -1.1% | -5.5% | 2.4% | 16.7% | 52.1% | 41.9% | 155.6% |
| | Ladner | \$1,460,300 | 352.6 | -1.5% | -5.7% | -3.2% | 15.6% | 55.7% | 41.8% | 125.0% |
| | Maple Ridge | \$1,343,800 | 392.9 | -2.6% | -8.6% | -3.4% | 16.4% | 63.4% | 65.4% | 181.9% |
| | New Westminster | \$1,487,200 | 371.7 | -3.5% | -8.2% | -2.1% | 11.8% | 39.4% | 26.0% | 114.7% |
| | North Vancouver | \$2,276,300 | 355.1 | -2.1% | -4.8% | 1.4% | 10.7% | 41.9% | 22.4% | 120.3% |
| | Pitt Meadows | \$1,335,900 | 394.7 | -3.9% | -9.3% | -7.2% | 17.1% | 55.1% | 57.1% | 169.2% |
| | Port Coquitlam | \$1,395,500 | 394.4 | -2.3% | -9.3% | -3.5% | 17.1% | 56.9% | 47.1% | 159.6% |
| | Port Moody | \$2,181,900 | 413.2 | -0.9% | -1.6% | 11.3% | 21.1% | 58.0% | 45.1% | 164.7% |
| | Richmond | \$2,129,600 | 434.7 | -1.4% | -3.1% | 2.7% | 11.5% | 37.1% | 16.3% | 101.5% |
| | Squamish | \$1,787,300 | 443.2 | -1.5% | 1.1% | 7.5% | 17.4% | 63.3% | 71.5% | 238.8% |
| | Sunshine Coast | \$997,000 | 347.6 | -2.8% | -3.0% | 8.2% | 20.0% | 73.6% | 79.3% | 181.5% |
| | Tsawwassen | \$1,595,700 | 353.4 | -5.5% | -7.8% | -1.2% | 13.6% | 44.2% | 30.3% | 119.1% |
| | Vancouver East | \$1,823,500 | 408.0 | -4.2% | -6.1% | -0.6% | 8.7% | 37.0% | 18.6% | 116.6% |
| | Vancouver West | \$3,381,800 | 352.9 | -3.4% | -4.3% | -1.0% | 1.3% | 20.4% | -7.5% | 57.2% |
| | West Vancouver | \$3,376,200 | 314.0 | -3.3% | -0.3% | 3.3% | 6.9% | 31.9% | -0.9% | 65.3% |
| | Whistler | \$2,805,600 | 378.9 | -0.1% | 2.0% | 7.2% | 22.7% | 69.8% | 75.9% | 198.6% |

HOW TO READ THE TABLE:

Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

• Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

• x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





July 2022



| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|---------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Townhouse | Lower Mainland | \$989,700 | 374.4 | -2.0% | -5.3% | 4.1% | 19.5% | 48.3% | 53.5% | 149.3% |
| | Greater Vancouver | \$1,096,500 | 377.7 | -1.7% | -4.5% | 4.3% | 15.8% | 40.4% | 39.9% | 132.3% |
| | Burnaby East | \$904,000 | 380.6 | 1.8% | 1.9% | 7.4% | 17.7% | 34.5% | 40.5% | 131.1% |
| | Burnaby North | \$942,600 | 382.7 | -4.0% | -1.1% | 11.8% | 18.3% | 36.6% | 44.9% | 138.4% |
| | Burnaby South | \$990,500 | 368.1 | -4.9% | -5.8% | 4.4% | 12.2% | 30.3% | 31.6% | 124.5% |
| | Coquitlam | \$1,080,700 | 418.6 | -0.5% | -6.0% | 4.9% | 18.7% | 50.7% | 52.7% | 170.8% |
| | Ladner | \$974,800 | 374.3 | -1.6% | -5.0% | 0.9% | 16.2% | 38.2% | 37.3% | 134.4% |
| | Maple Ridge | \$792,900 | 393.9 | -4.9% | -10.2% | 0.7% | 15.8% | 54.8% | 61.6% | 187.3% |
| | New Westminster | \$945,300 | 402.4 | -0.7% | -0.7% | 6.3% | 21.3% | 48.0% | 49.1% | 142.4% |
| | North Vancouver | \$1,336,400 | 363.0 | -0.8% | -3.6% | 4.9% | 18.9% | 47.3% | 40.0% | 133.6% |
| | Pitt Meadows | \$855,000 | 414.2 | -3.0% | -7.2% | 0.9% | 17.1% | 54.3% | 56.6% | 182.5% |
| | Port Coquitlam | \$915,000 | 366.4 | -6.7% | -11.3% | 1.1% | 13.4% | 43.8% | 46.5% | 152.0% |
| | Port Moody | \$1,122,000 | 426.0 | 0.5% | -1.3% | 13.2% | 23.4% | 55.9% | 63.8% | 185.1% |
| | Richmond | \$1,079,900 | 387.3 | -2.6% | -4.2% | 3.3% | 16.3% | 37.3% | 33.7% | 122.5% |
| | Squamish | \$1,077,700 | 388.5 | 0.9% | -1.5% | 9.6% | 16.1% | 48.6% | 66.9% | 210.3% |
| | Sunshine Coast | \$773,700 | 350.9 | 0.4% | -1.9% | 10.0% | 15.7% | 52.6% | 71.8% | 183.4% |
| | Tsawwassen | \$989,600 | 310.5 | -1.4% | -4.6% | 1.0% | 15.8% | 22.5% | 14.2% | 90.7% |
| | Vancouver East | \$1,149,800 | 376.5 | 1.7% | -0.3% | 8.1% | 15.6% | 35.5% | 30.1% | 116.0% |
| | Vancouver West | \$1,463,100 | 327.2 | -1.5% | -5.5% | -2.9% | 7.0% | 21.0% | 13.3% | 91.0% |
| | Whistler | \$1,536,400 | 391.6 | 0.3% | -1.9% | 12.2% | 18.8% | 57.5% | 88.0% | 224.4% |
| Apartment | Lower Mainland | \$766,200 | 379.6 | -1.8% | -3.7% | 3.7% | 14.6% | 30.8% | 39.4% | 132.7% |
| | Greater Vancouver | \$755,000 | 344.9 | -1.5% | -2.8% | 3.6% | 11.4% | 25.2% | 25.6% | 107.9% |
| | Burnaby East | \$814,700 | 342.2 | -0.2% | -3.4% | 6.6% | 13.0% | 26.9% | 24.1% | 100.6% |
| | Burnaby North | \$734,800 | 370.9 | -0.8% | -1.4% | 5.7% | 14.9% | 32.1% | 40.4% | 121.2% |
| | Burnaby South | \$778,600 | 370.6 | -1.1% | -3.6% | 2.9% | 11.0% | 25.5% | 29.6% | 119.7% |
| | Coquitlam | \$680,600 | 386.0 | -2.8% | -5.9% | 2.7% | 12.4% | 27.7% | 37.7% | 142.3% |
| | Ladner | \$704,700 | 358.4 | -4.2% | -3.6% | 10.8% | 13.6% | 48.5% | 53.9% | 128.0% |
| | Maple Ridge | \$558,300 | 385.6 | -1.1% | -2.7% | 7.0% | 25.2% | 48.4% | 79.0% | 179.8% |
| | New Westminster | \$661,500 | 396.6 | -0.4% | -1.7% | 7.1% | 15.0% | 30.2% | 39.2% | 134.8% |
| | North Vancouver | \$803,300 | 320.8 | -2.0% | -3.2% | 4.2% | 12.1% | 24.4% | 22.2% | 112.5% |
| | Pitt Meadows | \$631,800 | 426.0 | -1.0% | -3.3% | 5.9% | 22.4% | 41.7% | 69.5% | 193.0% |
| | Port Coquitlam | \$626,600 | 426.0 | -3.3% | -5.0% | 6.9% | 16.1% | 40.0% | 52.9% | 177.0% |
| | Port Moody | \$726,300 | 387.2 | -2.8% | -3.8% | 5.6% | 12.2% | 31.7% | 43.6% | 145.4% |
| | Richmond | \$724,400 | 391.4 | -2.9% | -1.1% | 3.7% | 13.3% | 27.6% | 36.6% | 122.5% |
| | Squamish | \$672,100 | 398.6 | -2.5% | 6.4% | 18.5% | 28.2% | 59.8% | 70.4% | 205.4% |
| | Sunshine Coast | \$650,700 | 372.9 | -1.0% | 7.2% | 16.2% | 24.5% | 53.0% | 49.6% | 159.1% |
| | Tsawwassen | \$731,900 | 341.7 | -4.1% | -2.8% | 10.4% | 12.8% | 35.9% | 34.4% | 114.6% |
| | Vancouver East | \$720,000 | 412.4 | 0.5% | -1.2% | 4.9% | 9.6% | 24.1% | 23.1% | 120.4% |
| | Vancouver West | \$844,300 | 318.7 | -1.2% | -4.0% | -0.3% | 6.4% | 15.3% | 11.3% | 92.9% |
| | West Vancouver | \$1,243,300 | 242.8 | -1.0% | -6.0% | 2.9% | 5.5% | 11.4% | 7.3% | 70.3% |
| | Whistler | \$758,600 | 327.0 | -2.9% | 8.0% | 17.3% | 29.3% | 70.8% | 85.3% | 182.1% |

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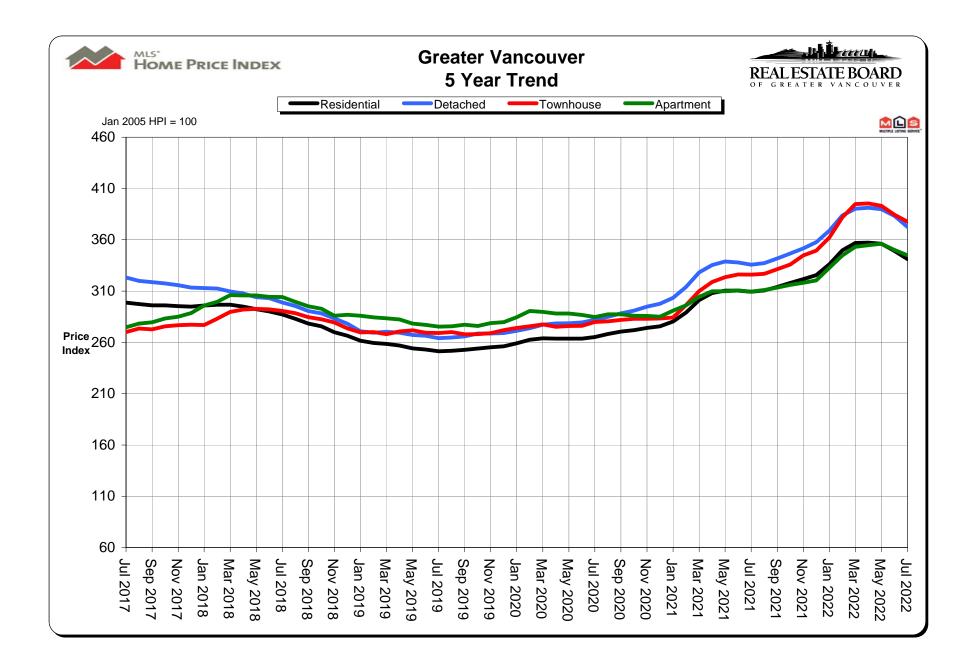
In January 2005, the indexes are set to 100.

Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





| MLS [®] SALES Facts | | | | | | | | | | | | | | | | | | | |
|------------------------------|-------------------|-----------------------|--------------------------|--------------------------|--------------------|------------------|--------------------------|--------------------|----------------------------|--------------------------|---------------------|----------------------------|-------------------|-------------------|----------------------------|----------------------------|--------------------|--------------------|------------|
| REALES | | BOAR | | Coquitlam | Delta - South | Islands - Gulf | Maple Ridge/Pitt Meadow. | New Westminster | North Vancouver | Port Coquitlam | Port Moody/Belcarra | Richmond | Squamish | Sunshine Coast | Vancouver East | Vancouver West | | Whistler/Pemberton | TOTALS |
| | Number of | Detached Attached | 54 38 | 49 21 | 24 8 | 4 0 | 63 40 | 11 8 | 44 24 | 21 15 | 14 6 | 54 47 | 14 9 | 34 3 | 54 43 | 46 28 | 30 4 | 7 10 | 523 304 |
| July | Sales | Apartment | 180 | 72 | 9 | 0 | 28 | 63 | 105 | 34 | 25 | 121 | 3 | 5 | 101 | 294 | 13 | 7 | 1,060 |
| 2022 | Median | Detached | \$1,900,000 | \$1,670,000 | \$1,470,000 | n/a | \$1,207,000 | n/a | \$2,020,000 | \$1,340,000 | n/a | \$1,850,000 | n/a | \$1,142,500 | \$1,790,000 | \$3,455,000 | \$2,870,000 | n/a | |
| | Selling | Attached | \$1,148,950 | \$1,099,000 | n/a | n/a | \$748,300 | n/a | \$1,320,000 | n/a | n/a | \$999,999 | n/a | n/a | \$1,370,000 | \$1,565,000 | n/a | n/a | n/a |
| | Price | Apartment | \$693,750 | \$631,000 | n/a | n/a | \$500,000 | \$563,000 | \$725,000 | \$560,000 | \$732,000 | \$635,000 | n/a | n/a | \$675,000 | \$833,500 | n/a | n/a | |
| | Number | Detached | 51 | 47 | 31 | 8 | 65 | 14 | 62 | 31 | 14 | 72 | 18 | 50 | 77 | 71 | 32 | 10 | 653 |
| lum a | of Sales | Attached | 46 | 22 | 17 | 0 | 44 | 16 | 39 | 23 | 22 | 89 | 17 | 3 | 51 | 54 | 8 | 14 | 465 |
| June 2022 | | Apartment Detached | 208 | 120 | 21 | 1 | 48 | 81 | 97 | 40 | 21 | 176 | 10 | 3 | 137 | 323 | 20 | 20 | 1,326 |
| 2022 | Median Selling | Attached | \$1,897,500 \$997,500 | \$1,702,000 \$970,000 | \$1,499,000 n/a | n/a | \$1,295,000 \$790,500 | n/a n/a | \$2,025,000 \$1,377,500 | \$1,350,000 \$938,000 | n/a \$1,045,000 | \$2,098,000 \$1,115,000 | n/a n/a | \$1,003,000 | \$1,855,000 \$1,318,500 | \$3,350,000 \$1,405,000 | \$3,063,500 n/a | n/a n/a | n/a |
| | Price | Apartment | \$997,500 \$688,000 | \$970,000 \$670,000 | \$642,000 | n/a n/a | \$790,500 \$527,500 | \$590,000 | \$784,000 | \$938,000 \$576,500 | \$699,000 | \$655,750 | n/a | n/a n/a | \$680,000 | \$828,000 | \$1,242,500 | \$720,000 | n/a |
| | Number | Detached | 98 | 102 | 47 | 15 | 127 | 29 | 72 | 39 | 21 | 94 | 14 | 77 | 144 | 93 | 54 | 24 | 1,050 |
| | of | Attached | 90 | 48 | 20 | 1 | 57 | 20 | 39 | 24 | 47 | 98 | 13 | 7 | 57 | 57 | 8 | 24 | 610 |
| July | Sales | Apartment | 251 | 142 | 28 | 1 | 41 | 113 | 137 | 39 | 22 | 236 | 15 | 5 | 158 | 419 | 21 | 38 | 1,666 |
| 2021 | Median | Detached | \$1,817,500 | \$1,513,400 | \$1,300,000 | n/a | \$1,105,000 | \$1,360,000 | \$1,875,000 | \$1,260,000 | \$1,710,000 | \$1,743,000 | n/a | \$899,000 | \$1,688,500 | \$3,200,000 | \$2,900,000 | \$2,392,000 | |
| | Selling | Attached | \$961,000 | \$876,000 | \$797,400 | n/a | \$668,000 | \$896,200 | \$1,385,000 | \$854,500 | \$929,000 | \$938,500 | n/a | n/a | \$1,165,000 | \$1,390,000 | n/a | \$1,037,000 | n/a |
| | Price | Apartment | \$639,000 | \$592,500 | \$580,000 | n/a | \$458,000 | \$555,000 | \$699,800 | \$498,000 | \$705,000 | \$620,000 | n/a | n/a | \$630,000 | \$780,000 | \$985,000 | \$482,500 | |
| | Number | Detached | 495 | 499 | 300 | 40 | 663 | 148 | 517 | 237 | 130 | 656 | 135 | 367 | 691 | 585 | 314 | 77 | 5,854 |
| Jan | of Sales | Attached | 390 | 260 | 95 | 2 | 385 | 95 | 292 | 155 | 131 | 543 | 127 | 61 | 399 | 406 | 41 | 137 | 3,519 |
| Jul. 2022 | | Apartment Detached | 1,746 \$2,135,500 | 926 \$1,835,000 | 153 \$1,650,000 | 3 \$800,000 | 369 \$1,450,000 | 653 \$1,615,000 | 862 \$2,222,000 | 306 \$1,517,500 | 209 \$2,019,500 | 1,415 \$2,100,000 | 95 \$1,587,500 | 40 \$1,050,000 | 1,159 \$2,026,500 | 2,929 \$3,536,500 | 103 \$3,090,000 | 193 \$3,090,000 | 11,161 |
| Vuii 2022 | Median Selling | | \$2,135,500 | | \$995,000 | \$800,000 n/a | | \$1,012,000 | | \$997,000 | | | \$1,060,000 | \$635,000 | | \$3,538,500 \$1,588,000 | | | n/a |
| Year-to-date | Price | Apartment | \$721,900 | \$710,000 | \$650,000 | n/a | \$562,000 | \$620,000 | \$802,000 | \$590,000 | \$749,900 | \$676,750 | \$711,000 | \$575,000 | \$680,000 | \$855,000 | \$1,104,000 | \$650,000 | |
| | Number | Detached | 783 | 870 | 495 | 66 | 1,192 | 238 | 811 | 382 | 183 | 1,004 | 193 | 522 | 1,200 | 766 | 459 | 158 | 9,322 |
| | of | Attached | 701 | 439 | 173 | 4 | 567 | 141 | 462 | 204 | 209 | 876 | 161 | 80 | 515 | 555 | 59 | 191 | 5,337 |
| Jan | Sales | Apartment | 2,074 | 1,006 | 261 | 2 | 475 | 833 | 1,086 | 393 | 285 | 1,672 | 167 | 85 | 1,440 | 3,223 | 145 | 282 | 13,429 |
| Jul. 2021 | Median | Detached | \$1,770,000 | \$1,528,800 | \$1,330,000 | \$806,250 | \$1,149,000 | \$1,330,000 | \$1,915,000 | \$1,245,000 | \$1,700,000 | \$1,738,448 | \$1,429,000 | \$871,000 | \$1,750,000 | \$3,368,000 | \$3,100,000 | \$2,200,000 | |
| Year-to-date | - | Attached | \$905,900 | \$950,000 | \$829,900 | n/a | \$669,900 | \$820,000 | \$1,205,500 | \$794,000 | \$919,900 | \$935,000 | \$875,000 | \$513,200 | \$1,188,000 | \$1,441,000 | \$1,900,000 | \$1,112,000 | n/a |
| ายลา-เบ-นิลเย | Price | Apartment | \$628,950 | \$576,000 | \$575,000 | n/a | \$445,000 | \$545,500 | \$695,000 | \$495,000 | \$650,000 | \$598,000 | \$580,000 | \$499,000 | \$625,000 | \$775,000 | \$930,000 | \$577,500 | l |

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



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| MLS [®] LISTINGS Facts | | | | | | | | | | | | | | | | | | |
|---|--------------------------------|--------------|--------------|-------------|------------|--------------------------|-----------------|-----------------|----------------|---------------------|----------------|-------------|----------------|----------------|----------------|--------------|--------------------|-----------------|
| REALESTATE BOARI of greater vancouve July 2022 | | | Coquitlam | - South | ds - Gulf | Maple Ridge/Pitt Meadows | New Westminster | North Vancouver | Port Coquitlam | Port Moody/Belcarra | Richmond | Squamish | Sunshine Coast | Vancouver East | Vancouver West | | Whistler/Pemberton | TOTALS |
| | | Bur | Coq | Delta . | Islands . | Map | New | Nort | Port | Port | Rich | Squ | Sun | Van | Van | Wes | Whis | 8 |
| | Number Detached of Attached | 108 75 | 88 47 | 63 11 | 17 0 | 183 69 | 26 16 | 103 51 | 44 38 | 18 21 | 145 92 | 30 21 | 103 8 | 139 105 | 142 98 | 102 10 | 30 24 | 1,341 686 |
| July | Listings Apartment | 298 | 144 | 19 | 0 | 69 | 105 | 144 | 52 | 40 | 187 | 21 | 13 | 190 | 586 | 32 | 33 | 1,933 |
| 2022 | % Sales to Attached | 50% | 56% | 38% | 24% | 34% | 42% | 43% | 48% | 78% | 37% | 47% | 33% | 39% | 32% | 29% | 23% | n/2 |
| | Listings Attached Apartment | 51% 60% | 45% 50% | 73% 47% | n/a n/a | 58% 41% | 50% 60% | 47% 73% | 39% 65% | 29% 63% | 51% 65% | 43% 14% | 38% 38% | 41% 53% | 29% 50% | 40% 41% | 42% 21% | n/a |
| | Number Detached | 128 | 137 | 83 | 21 | 263 | 40 | 173 | 52 | 42 | 180 | 52 | 120 | 233 | 206 | 140 | 39 | 1,909 |
| | of Attached | 89 | 60 | 26 | 2 | 112 | 26 | 81 | 24 | 27 | 118 | 25 | 8 | 100 | 109 | 11 | 32 | 850 |
| June | Listings Apartment | 364 | 163 | 23 | 2 | 76 | 116 | 205 | 75 | 46 | 319 | 27 | 5 | 235 | 751 | 50 | 40 | 2,497 |
| 2022 | % Sales to Attached | 40% | 34% | 37% | 38% | 25% | 35% | 36% | 60% | 33% | 40% | 35% | 42% | 33% | 34% | 23% | 26% | - (- |
| | Listings | 52% 57% | 37% 74% | 65% 91% | 0% 50% | 39% 63% | 62% 70% | 48% 47% | 96% 53% | 81% 46% | 75% 55% | 68% 37% | 38% 60% | 51% 58% | 50% 43% | 73% 40% | 44% 50% | n/a |
| | Number Detached | 109 | 99 | 54 | 7 | 150 | 36 | 86 | 43 | 26 | 175 | 23 | 95 | 140 | 168 | 117 | 25 | 1,353 |
| | of Attached | 114 | 54 | 21 | 0 | 50 | 22 | 48 | 23 | 17 | 124 | 15 | 13 | 73 | 87 | 13 | 15 | 689 |
| July | Listings Apartment | 362 | 186 | 21 | 0 | 66 | 143 | 162 | 41 | 37 | 308 | 7 | 15 | 264 | 654 | 27 | 42 | 2,335 |
| 2021 | % Sales to | 90% | 103% | 87% | 214% | 85% | 81% | 84% | 91% | 81% | 54% | 61% | 81% | 103% | 55% | 46% | 96% | |
| | Listings Attached Apartment | 79% | 89% | 95% | n/a | 114% | 91% | 81% | 104% | 276% | 79% | 87% | 54% | 78% | 66% | 62% | 160% | n/a |
| | Number Detached | 69% 997 | 76% 1,005 | 133% 601 | n/a 89 | 62% 1,663 | 79% 308 | 85% 1,039 | 95% 464 | 59% 249 | 77% 1,517 | 214% 289 | 33% 717 | 60% 1,537 | 64% 1,548 | 78% 1,006 | 90% 192 | 13,221 |
| | of Attached | 663 | 467 | 162 | 6 | 760 | 163 | 475 | 237 | 243 | 970 | 209 | 84 | 807 | 858 | 74 | 218 | 6,359 |
| Jan | Listings Apartment | 2,780 | 1,419 | 204 | 5 | 560 | 949 | 1,333 | 445 | 348 | 2,236 | 166 | 61 | 1,868 | 5,483 | 265 | 305 | 18,427 |
| Jul. 2022 | % Sales to | 50% | 50% | 50% | 45% | 40% | 48% | 50% | 51% | 52% | 43% | 47% | 51% | 45% | 38% | 31% | 40% | |
| Year-to-date* | Listings | 59% | 56% | 59% | 33% | 51% | 58% | 61% | 65% | 62% | 56% | 62% | 73% | 49% | 47% | 55% | 63% | n/a |
| i Gai-io-uale | Apartment | 63% | 65% | 75% | 60% | 66% | 69% | 65% | 69% | 60% | 63% | 57% | 66% | 62% | 53% | 39% | 63% | |
| | Number Detached of Attached | 1,399 | 1,332 | 714 | 68 | 1,584 | 366 | 1,270 | 583 | 275 | 1,739 | 295 | 732 | 2,081 | 1,796 | 1,162 | 189 | 15,585 |
| Jan | Listings Apartment | 972 2,919 | 582 1,379 | 237 293 | 6 2 | 632 558 | 198 1,211 | 620 1,571 | 257 564 | 270 365 | 1,130 2,515 | 211 170 | 88 112 | 810 2,191 | 1,007 5,724 | 125 254 | 232 314 | 7,377 20,142 |
| Jul. 2021 | Detached | 56% | 65% | 69% | 97% | 75% | 65% | 64% | 66% | 67% | 58% | 65% | 71% | 58% | 43% | 40% | 84% | 20,142 |
| | % Sales to Listings | 72% | 75% | 73% | 67% | 90% | 71% | 75% | 79% | 77% | 78% | 76% | 91% | 64% | 55% | 47% | 82% | n/a |
| Year-to-date* | Apartment | 71% | 73% | | | | | | 1 | | 1 | | | | | | 1 | 1 |

* Year-to-date listings represent a cumulative total of listings rather than total active listings.



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Listing & Sales Activity Summary



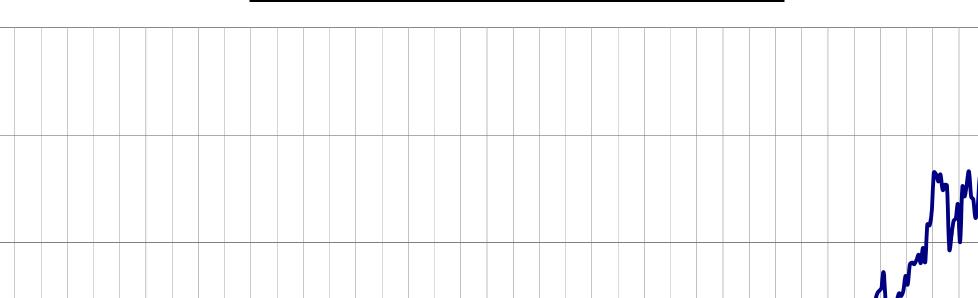
| | 1 Jul 2021 | 2 Jun 2022 | ings 3 Jul 2022 | Col. 2 & 3 Percentage Variance | 5 Jul 2021 | 6 Jun 2022 | 7 Jul 2022 | Sales Col. 6 & 7 Percentage Variance | 9 May 2021 - Jul 2021 | 10 May 2022 - Jul 2022 | Col. 9 & 10 Percentage Variance |
|---|---------------------|---------------------|---------------------------------|--------------------------------------|---------------------|--------------------|--------------------|---|-----------------------------|------------------------------|---------------------------------------|
| BURNABY DETACHED ATTACHED APARTMENTS | 109 114 362 | 128 89 364 | 108 75 298 | % -15.6 -15.7 -18.1 | 98 90 251 | 51 46 208 | 54 38 180 | % 5.9 -17.4 -13.5 | 315 299 820 | 172 138 634 | % -45.4 -53.8 -22.7 |
| COQUITLAM DETACHED ATTACHED APARTMENTS | 99 54 186 | 137 60 163 | 88 47 144 | -35.8 -21.7 -11.7 | 102 48 142 | 47 22 120 | 49 21 72 | 4.3 -4.5 -40.0 | 383 167 420 | 163 94 317 | -57.4 -43.7 -24.5 |
| DELTA DETACHED ATTACHED APARTMENTS | 54 21 21 | 83 26 23 | 63 11 19 | -24.1 -57.7 -17.4 | 47 20 28 | 31 17 21 | 24 8 9 | -22.6 -52.9 -57.1 | 184 74 101 | 94 43 45 | -48.9 -41.9 -55.4 |
| MAPLE RIDGE/PITT MEADOWS DETACHED ATTACHED APARTMENTS | 150 50 66 | 263 112 76 | 183 69 69 | -30.4 -38.4 -9.2 | 127 57 41 | 65 44 48 | 63 40 28 | -3.1 -9.1 -41.7 | 453 209 182 | 220 141 125 | -51.4 -32.5 -31.3 |
| NORTH VANCOUVER DETACHED ATTACHED APARTMENTS | 86 48 162 | 173 81 205 | 103 51 144 | -40.5 -37.0 -29.8 | 72 39 137 | 62 39 97 | 44 24 105 | -29.0 -38.5 8.2 | 320 162 443 | 187 106 356 | -41.6 -34.6 -19.6 |
| NEW WESTMINSTER DETACHED ATTACHED APARTMENTS | 36 22 143 | 40 26 116 | 26 16 105 | -35.0 -38.5 -9.5 | 29 20 113 | 14 16 81 | 11 8 63 | -21.4 -50.0 -22.2 | 103 57 348 | 45 38 226 | -56.3 -33.3 -35.1 |
| PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS | 26 17 37 | 42 27 46 | 18 21 40 | -57.1 -22.2 -13.0 | 21 47 22 | 14 22 21 | 14 6 25 | 0.0 -72.7 19.0 | 76 105 103 | 40 44 75 | -47.4 -58.1 -27.2 |
| PORT COQUITLAM DETACHED ATTACHED APARTMENTS | 43 23 41 | 52 24 75 | 44 38 52 | -15.4 58.3 -30.7 | 39 24 39 | 31 23 40 | 21 15 34 | -32.3 -34.8 -15.0 | 143 94 166 | 79 59 117 | -44.8 -37.2 -29.5 |
| RICHMOND DETACHED ATTACHED APARTMENTS | 175 124 308 | 180 118 319 | 145 92 187 | -19.4 -22.0 -41.4 | 94 98 236 | 72 89 176 | 54 47 121 | -25.0 -47.2 -31.3 | 382 335 685 | 203 203 491 | -46.9 -39.4 -28.3 |
| SUNSHINE COAST DETACHED ATTACHED APARTMENTS | 95 13 15 | 120 8 5 | 103 8 13 | -14.2 0.0 160.0 | 77 7 5 | 50 3 3 | 34 3 5 | -32.0 0.0 66.7 | 223 29 31 | 139 20 14 | -37.7 -31.0 -54.8 |
| SQUAMISH DETACHED ATTACHED APARTMENTS | 23 15 7 | 52 25 27 | 30 21 21 | -42.3 -16.0 -22.2 | 14 13 15 | 18 17 10 | 14 9 3 | -22.2 -47.1 -70.0 | 64 71 64 | 51 43 26 | -20.3 -39.4 -59.4 |
| VANCOUVER EAST DETACHED ATTACHED APARTMENTS | 140 73 264 | 233 100 235 | 139 105 190 | -40.3 5.0 -19.1 | 144 57 158 | 77 51 137 | 54 43 101 | -29.9 -15.7 -26.3 | 489 190 601 | 225 147 409 | -54.0 -22.6 -31.9 |
| VANCOUVER WEST DETACHED ATTACHED APARTMENTS | 168 87 654 | 206 109 751 | 142 98 586 | -31.1 -10.1 -22.0 | 93 57 419 | 71 54 323 | 46 28 294 | -35.2 -48.1 -9.0 | 325 237 1358 | 201 149 1047 | -38.2 -37.1 -22.9 |
| WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS | 25 15 42 | 39 32 40 | 30 24 33 | -23.1 -25.0 -17.5 | 24 24 38 | 10 14 20 | 7 10 7 | -30.0 -28.6 -65.0 | 68 83 104 | 26 47 57 | -61.8 -43.4 -45.2 |
| WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS | 117 13 27 | 140 11 50 | 102 10 32 | -27.1 -9.1 -36.0 | 54 8 21 | 32 8 20 | 30 4 13 | -6.3 -50.0 -35.0 | 174 23 61 | 108 17 51 | -37.9 -26.1 -16.4 |
| GRAND TOTALS DETACHED ATTACHED APARTMENTS | 1346 689 2335 | 1888 848 2495 | 1324 686 1933 | -29.9 -19.1 -22.5 | 1035 609 1665 | 645 465 1325 | 519 304 1060 | -19.5 -34.6 -20.0 | 3702 2135 5487 | 1953 1289 3990 | -47.2 -39.6 -27.3 |

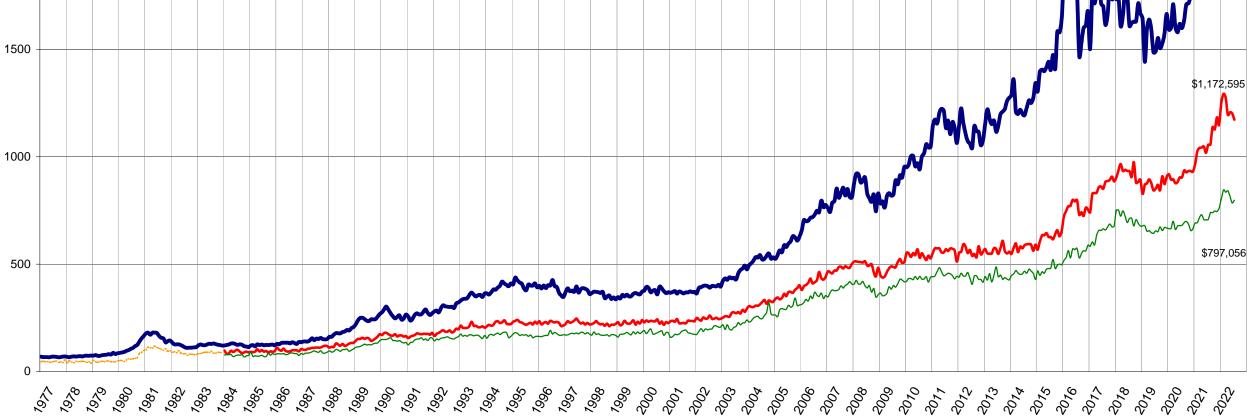


Residential Average Sale Prices - January 1977 to July 2022

DETACHED ---- CONDOMINIUM ATTACHED —







IN THOUSANDS (\$)

2500

2000



\$2,037,550