News Release



FOR IMMEDIATE RELEASE:

Spring ushers in calmer housing market trends in Metro Vancouver

VANCOUVER, BC – June 2, 2022 – After reaching record-setting levels in 2021, home sale activity has returned to more typical seasonal levels in Metro Vancouver* this spring due, in large part, to rising interest rates.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 2,918 in May 2022, a 31.6 per cent decrease from the 4,268 sales recorded in May 2021, and a 9.7 per cent decrease from the 3,232 homes sold in April 2022.

Last month's sales were 12.9 per cent below the 10-year May sales average.

"With interest rates rising, home buyers are taking more time to make their decisions in today's housing market," said Daniel John, REBGV Chair. "Home buyers have been operating in a frenzied environment for much of the past two years. This spring is providing a calmer environment, with fewer multiple offer situations, which is allowing buyers to explore their housing options, understand the changing mortgage market, and do their due diligence."

There were 6,377 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in May 2022. This represents a 10.5 per cent decrease compared to the 7,125 homes listed in May 2021 and a 4.4 per cent increase compared to April 2022 when 6,107 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 10,010, an 8.8 per cent decrease compared to May 2021 (10,970) and a 13.8 per cent increase compared to April 2022 (8,796).

For all property types, the sales-to-active listings ratio for May 2022 is 29.2 per cent. By property type, the ratio is 18.3 per cent for detached homes, 35.5 per cent for townhomes, and 38.1 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index* (See editor's note #2) composite benchmark price for all residential properties in Metro Vancouver is currently \$1,261,100¹. This represents a 14.7 per cent increase over May 2021 and a 0.3 per cent decrease compared to April 2022.

"Upward pressure on home prices has begun to ease in the housing market over the last two months," John said. "Where home prices go next will depend on housing supply. While we're beginning to see modest increases in home listings, we still need housing supply totals to more than double to bring the market close to balanced territory."

Sales of detached homes in May 2022 reached 793, a 44.1 per cent decrease from the 1,419 detached sales recorded in May 2021. The benchmark price for a detached home is \$2,093,600. This represents a 15 per cent increase from May 2021 and a 0.4 per cent decrease compared to April 2022.

Sales of apartment homes reached 1,605 in May 2022, a 21.7 per cent decrease compared to the 2,049 sales in May 2021. The benchmark price of an apartment home is \$779,700. This represents a 15 per cent increase from May 2021 and a 0.4 per cent increase compared to April 2022.

Attached home sales in May 2022 totalled 520, a 35 per cent decrease compared to the 800 sales in May 2021. The benchmark price of an attached home is \$1,141,200. This represents a 21.5 per cent increase from May 2021 and a 0.6 per cent decrease compared to April 2022.

*Editor's Notes:

1.) Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

2.) *MLS*® *Home Price Index 2022 update:* The national MLS® Home Price Index (MLS® HPI) methodology was updated during an annual review of the model in May. In line with best statistical practices, the MLS® HPI is reviewed each year.

Under the new methodology, benchmark attribute data is derived from data collected from the previous five-year rolling period. Benchmark prices are also now based on current benchmark attributes instead of linking benchmark prices to historical benchmark attributes.

In the annual review, coverage was extended to neighbourhoods where sales volumes picked up enough to support benchmark price tracking and discontinued for neighbourhoods where sales became too sparse to support benchmark price calculations. <u>Read more about these changes</u>.

Due to new housing development, REBGV also expanded the boundaries of the Brentwood neighbourhood in Burnaby, which affected the typical home associated with that area, Central Burnaby, and Parkcrest.

To ensure the MLS® HPI coverage is consistent and comparable, the MLS® HPI historical aggregate and composite data was recalculated based on revised and consistent coverage.

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The real estate industry is a key economic driver in British Columbia. In 2021, 43,999 homes changed ownership in the Board's area, generating \$2.98 billion in economic spin-off activity and an estimated 20,942 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$53.4 billion in 2021.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

For more information please contact:

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MLS* Home Price Index *

May 2022



Property Type	Area	Benchmark	Price	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
Property Type	Alea	Price	Index	Change %						
Residential / Composite	Lower Mainland	\$1,226,800	371.8	-0.9%	1.1%	12.4%	18.9%	49.8%	31.2%	103.4%
	Greater Vancouver	\$1,261,100	356.2	-0.3%	1.9%	10.8%	14.7%	40.1%	20.5%	86.9%
	Bowen Island	\$1,673,600	352.9	0.0%	7.9%	19.1%	23.2%	76.9%	86.5%	179.6%
	Burnaby East	\$1,216,300	380.6	-0.3%	1.1%	13.8%	17.4%	35.5%	25.1%	108.3%
	Burnaby North	\$1,079,600	358.8	0.3%	4.2%	12.1%	15.4%	37.9%	25.2%	102.9%
	Burnaby South	\$1,181,600	369.6	-0.4%	3.0%	13.6%	17.9%	36.9%	26.0%	107.2%
	Coquitlam	\$1,200,600	373.7	-1.1%	2.5%	14.1%	20.4%	49.3%	40.0%	126.5%
	Ladner	\$1,233,900	357.7	0.1%	2.4%	15.8%	21.1%	55.0%	47.0%	122.6%
	Maple Ridge	\$1,115,500	384.9	-2.0%	-1.6%	14.0%	25.3%	68.9%	75.5%	178.9%
	New Westminster	\$862,400	387.9	-0.5%	1.9%	13.5%	18.1%	39.6%	40.7%	121.8%
	North Vancouver	\$1,475,700	340.0	-0.4%	0.7%	10.4%	15.3%	39.0%	24.2%	102.1%
	Pitt Meadows	\$1,027,800	402.0	-0.5%	0.2%	14.9%	28.4%	64.8%	74.9%	177.6%
	Port Coquitlam	\$1,023,900	394.3	-1.2%	2.5%	16.5%	24.6%	61.3%	60.2%	156.7%
	Port Moody	\$1,225,600	386.3	0.2%	7.1%	17.2%	23.6%	57.1%	50.0%	157.2%
	Richmond	\$1,196,300	391.1	-0.3%	1.6%	10.8%	15.3%	39.4%	17.5%	91.6%
	Squamish	\$1,190,700	391.4	1.3%	3.7%	12.0%	18.2%	56.7%	69.1%	181.2%
	Sunshine Coast	\$954,400	351.5	1.7%	6.4%	19.2%	24.3%	70.5%	84.3%	179.6%
	Tsawwassen	\$1,353,600	352.7	0.7%	3.3%	16.1%	24.7%	46.8%	34.0%	112.0%
	Vancouver East	\$1,249,000	388.2	-0.3%	2.2%	9.6%	12.8%	37.0%	21.5%	98.6%
	Vancouver West	\$1,375,500	322.7	-0.6%	0.5%	5.2%	5.6%	21.3%	-4.3%	49.6%
	West Vancouver	\$2,898,100	313.0	2.0%	4.5%	7.4%	6.3%	37.5%	0.6%	61.6%
	Whistler	\$1,551,200	341.7	1.4%	3.2%	11.3%	19.3%	64.1%	84.8%	167.6%
Single Family Detached	Lower Mainland	\$1,919,600	420.3	-1.2%	0.4%	12.3%	19.4%	57.4%	37.6%	119.7%
	Greater Vancouver	\$2,093,600	389.8	-0.4%	1.6%	10.9%	15.0%	45.8%	21.5%	92.2%
	Bowen Island	\$1,674,100	352.8	0.1%	7.9%	19.0%	23.2%	76.9%	86.7%	179.6%
	Burnaby East	\$1,963,700	417.6	-0.7%	-1.6%	13.7%	19.2%	46.1%	35.8%	137.0%
	Burnaby North	\$2,117,600	404.6	-0.4%	4.6%	13.7%	16.5%	43.3%	29.3%	116.4%
	Burnaby South	\$2,318,000	430.5	-0.9%	3.5%	14.3%	21.6%	45.7%	25.3%	120.3%
	Coquitlam	\$1,950,800	446.3	-0.6%	3.9%	15.2%	23.1%	61.2%	51.0%	166.6%
	Ladner	\$1,545,700	373.3	-0.1%	0.5%	14.8%	19.5%	61.7%	52.4%	130.6%
	Maple Ridge	\$1,438,500	420.6	-2.1%	-1.9%	12.7%	25.1%	74.3%	82.6%	199.1%
	New Westminster	\$1,606,000	401.4	-0.9%	-1.5%	12.2%	18.3%	50.1%	39.6%	133.1%
	North Vancouver	\$2,368,600	369.5	-1.0%	-0.9%	10.4%	14.6%	43.9%	29.2%	121.1%
	Pitt Meadows	\$1,454,800	429.8	-1.2%	-4.3%	8.9%	28.0%	64.4%	76.8%	197.9%
	Port Coquitlam	\$1,517,700	429.0	-1.4%	-0.8%	15.3%	25.8%	70.8%	61.4%	179.7%
	Port Moody	\$2,231,100	422.5	0.6%	8.3%	18.1%	23.5%	58.5%	53.4%	173.3%
	Richmond	\$2,178,300	444.6	-0.9%	0.9%	9.3%	13.2%	38.2%	20.1%	103.5%
	Squamish	\$1,812,700	449.5	2.6%	5.5%	12.7%	15.9%	66.1%	78.6%	232.0%
	Sunshine Coast	\$1,045,400	364.5	1.7%	6.9%	20.7%	24.7%	75.7%	91.4%	185.9%
	Tsawwassen	\$1,734,000	384.1	0.2%	2.3%	15.5%	25.2%	57.9%	44.8%	133.1%
	Vancouver East	\$1,947,000	435.7	0.3%	2.7%	11.4%	14.1%	44.8%	27.9%	125.4%
	Vancouver West	\$3,490,600	364.2	-1.2%	0.4%	4.1%	3.6%	23.1%	-3.2%	56.5%
	West Vancouver	\$3,475,600	323.3	2.6%	4.4%	7.3%	6.7%	35.1%	2.3%	67.0%
HOW TO READ THE TABLE	Whistler	\$2,808,600	379.3	2.1%	4.2%	13.5%	20.4%	72.3%	77.8%	180.5%

HOW TO READ THE TABLE:

Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

• Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

• x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





May 2022



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$1,031,400	390.2	-0.9%	2.6%	16.2%	25.9%	52.8%	61.0%	144.8%
	Greater Vancouver	\$1,141,200	393.1	-0.6%	3.0%	14.0%	21.5%	44.6%	50.8%	136.4%
	Burnaby East	\$897,800	378.0	1.2%	2.0%	15.8%	17.0%	34.9%	42.9%	124.7%
	Burnaby North	\$982,200	398.8	3.1%	11.6%	21.1%	25.9%	41.7%	53.9%	139.8%
	Burnaby South	\$1,065,300	395.9	1.3%	6.0%	17.7%	22.5%	38.3%	45.9%	134.4%
	Coquitlam	\$1,121,400	434.3	-2.4%	2.2%	17.0%	25.5%	51.9%	65.5%	182.6%
	Ladner	\$1,007,000	386.7	-1.8%	-0.1%	14.5%	19.6%	41.3%	45.0%	134.1%
	Maple Ridge	\$859,400	426.9	-2.7%	-2.2%	19.5%	27.2%	60.5%	89.1%	206.9%
	New Westminster	\$960,400	408.9	0.9%	4.1%	18.0%	23.2%	49.7%	54.2%	140.2%
	North Vancouver	\$1,399,000	380.0	0.9%	5.1%	12.8%	25.5%	51.8%	51.8%	138.2%
	Pitt Meadows	\$922,900	447.1	0.2%	5.1%	22.0%	24.9%	63.3%	78.8%	195.1%
	Port Coquitlam	\$1,019,000	408.1	-1.2%	6.5%	20.0%	26.7%	58.7%	70.9%	176.5%
	Port Moody	\$1,138,500	432.2	0.1%	8.1%	19.8%	28.3%	59.5%	75.1%	190.7%
	Richmond	\$1,127,800	404.5	0.0%	4.1%	15.2%	22.3%	41.5%	43.8%	128.0%
	Squamish	\$1,080,700	389.6	-1.2%	-0.3%	9.5%	17.8%	51.5%	78.7%	208.0%
	Sunshine Coast	\$774,700	351.3	-1.8%	-1.0%	8.5%	18.0%	55.6%	75.6%	183.3%
	Tsawwassen	\$1,028,500	322.7	-0.9%	1.2%	15.7%	19.1%	23.8%	21.0%	91.7%
	Vancouver East	\$1,145,700	375.1	-0.7%	3.7%	7.4%	15.3%	31.1%	33.8%	109.8%
	Vancouver West	\$1,530,200	342.2	-1.2%	-0.1%	5.6%	11.5%	27.4%	21.4%	93.7%
	Whistler	\$1,543,300	393.4	-1.4%	0.7%	11.6%	21.7%	59.2%	99.4%	221.9%
Apartment	Lower Mainland	\$731,700	362.6	0.1%	3.1%	13.3%	17.7%	32.6%	38.0%	114.3%
	Greater Vancouver	\$779,700	356.2	0.4%	3.3%	12.0%	15.0%	28.0%	33.7%	110.6%
	Burnaby East	\$838,800	352.3	-0.5%	4.6%	14.0%	19.0%	25.5%	34.2%	101.5%
	Burnaby North	\$750,800	379.0	0.8%	3.8%	12.9%	18.1%	33.3%	48.1%	123.9%
	Burnaby South	\$809,200	385.1	0.1%	3.0%	13.4%	15.3%	26.7%	40.0%	128.3%
	Coquitlam	\$717,400	406.9	-0.8%	2.5%	14.8%	19.0%	32.7%	53.6%	147.4%
	Ladner	\$746,400	379.7	2.1%	12.9%	19.3%	26.2%	54.7%	66.6%	146.2%
	Maple Ridge	\$574,600	396.8	0.2%	4.8%	19.2%	27.7%	51.5%	98.7%	182.8%
	New Westminster	\$670,400	401.9	-0.3%	4.0%	13.9%	18.0%	28.5%	49.4%	136.1%
	North Vancouver	\$841,600	336.1	1.4%	3.8%	13.4%	16.9%	30.0%	34.7%	117.1%
	Pitt Meadows	\$649,500	438.0	-0.5%	3.5%	17.6%	24.9%	44.9%	85.9%	194.6%
	Port Coquitlam	\$653,700	444.4	-0.9%	5.4%	16.9%	20.3%	43.2%	69.4%	176.5%
	Port Moody	\$757,600	403.8	0.3%	4.1%	12.5%	17.5%	37.3%	55.2%	152.1%
	Richmond	\$739,000	399.2	0.9%	2.3%	12.1%	17.3%	32.4%	42.1%	123.4%
	Squamish	\$646,600	383.5	2.4%	6.9%	14.9%	26.9%	50.6%	75.5%	212.6%
	Sunshine Coast	\$625,200	358.3	3.0%	7.1%	13.5%	23.9%	40.3%	50.4%	175.0%
	Tsawwassen	\$778,200	363.3	3.3%	12.4%	18.1%	26.4%	39.2%	47.9%	130.5%
	Vancouver East	\$725,500	415.5	-0.5%	1.5%	8.5%	9.3%	21.0%	29.2%	118.3%
	Vancouver West	\$884,900	334.1	0.6%	2.9%	9.4%	10.1%	19.9%	18.7%	97.2%
	West Vancouver	\$1,267,100	247.4	-4.2%	4.6%	10.5%	7.3%	20.4%	15.2%	71.6%
	Whistler	\$738,900	318.5	5.2%	7.7%	16.0%	29.9%	58.9%	91.3%	190.3%

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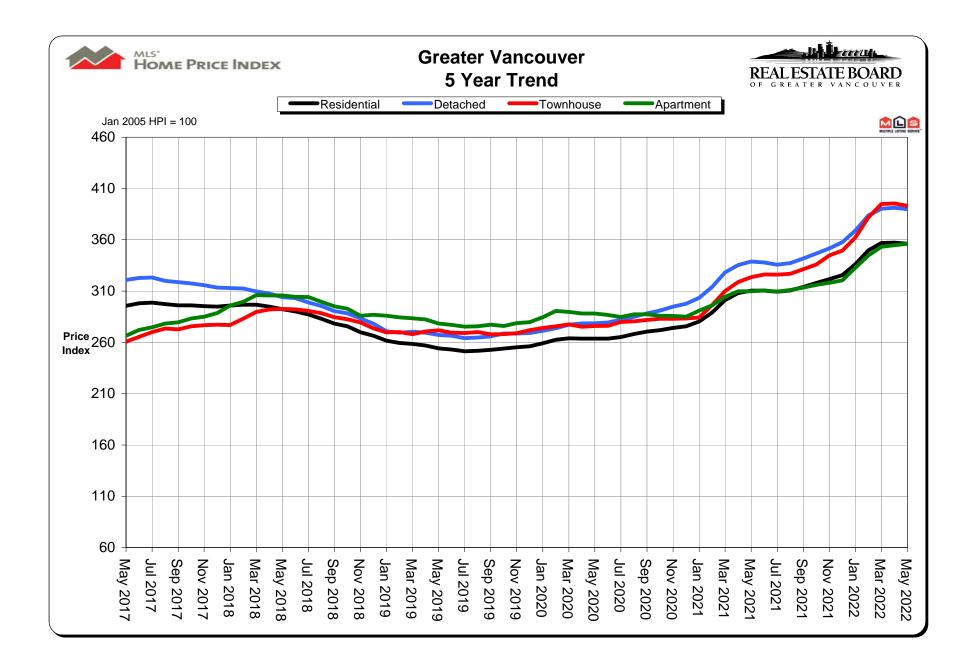
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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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	MLS [®] SALES Facts																		
REALES of great		BOAF		Coquitlam	Delta - South	İslands - Gulf	Maple Ridge/Pitt Meador	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	Howe	Whistler/Pemberton	TOTALS
	Number of	Detached Attached	67 54	67 51	39 18	4 0	92 57	20 14	81 43	27 21	12 16	77 67	19 17	55 14	94 53	84 67	46 5	9 23	793 520
Мау	Sales	Apartment	246	125	15	0	49	82	154	43	29	194	13	6	171	430	18	30	1,605
2022	Median	Detached	\$2,130,500	\$1,786,400	\$1,600,000	n/a	\$1,365,000	\$1,482,500	\$2,150,000	\$1,475,000	n/a	\$2,135,000	n/a	\$999,000	\$1,940,000	\$3,544,000	\$3,322,500	n/a	
	Selling	Attached	\$1,130,000	\$1,049,800	n/a	n/a	\$805,000	n/a	\$1,352,500	\$999,900	n/a	\$1,070,000	n/a	n/a	\$1,327,500	\$1,550,000	n/a	\$1,097,500	n/a
	Price	Apartment	\$695,000	\$707,000	n/a	n/a	\$561,000	\$630,000	\$806,667	\$570,000	\$806,000	\$704,900	n/a	n/a	\$669,000	\$830,000	n/a	\$694,000	
	Number	Detached	85	88	36	10	103	24	96	36	16	96	24	72	110	93	54	19	962
April	of Sales	Attached Apartment	61	42 149	13	0	63	7	54	33	23 26	96	19 9	10	65	60	4	28	578 1,692
2022	Median	Detached	242 \$2,207,000	\$1,840,000	31 \$1,692,500	0 n/a	44 \$1,404,500	102 \$1,701,500	125 \$2,260,500	48 \$1,500,000	20 n/a	233 \$1,960,000	9 \$1,770,000	3 \$1,125,000	178 \$2,065,000	465 \$3,768,000	13 \$3,205,000	24 n/a	1,092
	Selling	Attached	\$1,103,000	\$1,250,000	n/a	n/a	\$846,000	n/a	\$1,362,500	\$1,050,000	\$1,126,500	\$1,165,000	n/a	n/a	\$1,350,000	\$1,614,950	n/a	\$1,244,000	n/a
	Price	Apartment	\$740,000	\$707,900	\$675,000	n/a	\$553,000	\$630,000	\$781,028	\$582,500	\$779,000	\$675,000	n/a	n/a	\$680,000	\$887,500	n/a	\$799,500	
	Number	Detached	115	155	71	10	178	45	128	51	27	134	31	85	190	117	60	22	1,419
	of	Attached	110	65	31	0	86	18	58	39	27	120	29	12	59	106	8	32	800
Мау	Sales	Apartment	296	130	42	0	73	129	171	72	46	248	30	18	222	513	21	38	2,049
2021	Median	Detached	\$1,784,000	\$1,499,500	\$1,380,000	n/a	\$1,200,000	\$1,308,000	\$1,877,000	\$1,295,500	\$1,700,000	\$1,734,000	\$1,384,000	\$900,000	\$1,770,000	\$3,580,000	\$3,125,000	\$2,272,500	
	Selling Price	Attached	\$905,750	\$958,000	\$780,000	n/a	\$699,000	n/a	\$1,195,000	\$790,000	\$950,000	\$930,444	\$914,950	n/a	\$1,100,000	\$1,479,450	n/a	\$1,167,750	n/a
		Apartment	\$635,000	\$606,500	\$552,500	n/a	\$457,000	\$519,000	\$670,000	\$495,000	\$628,000	\$605,500	\$572,450	n/a	\$631,750	\$775,000	\$900,000	\$584,500	4 679
	Number of	Detached Attached	390 306	403 217	245 70	28 2	535 301	123 71	411 228	185 117	102 103	530 407	103 101	283 55	560 305	468 324	252 29	60 113	4,678 2,749
Jan	Sales	Apartment	1,358	734	123	2	293	509	228 660	232	163	407	82	32	305 921	324 2,313	29 70	166	2,749 8,776
May. 2022	Median	Detached	\$2,168,000	\$1,866,734	\$1,670,000	\$798,000				\$1,555,000			\$1,601,000	\$1,050,000	\$2,080,000				2,710
-		Attached		\$1,188,800	\$998,500	n/a		\$1,028,000						\$635,000		\$1,617,500			n/a
Year-to-date	Price	Apartment	\$730,000	\$725,000	\$650,000	n/a	\$575,000	\$630,000	\$810,000	\$595,000	\$775,000	\$682,000	\$722,500	\$575,000	\$684,000	\$863,000	\$1,087,000	\$632,500	
	Number	Detached	583	642	382	47	917	180	619	290	134	756	160	384	901	558	345	112	7,010
	of Salas	Attached	512	337	130	3	444	102	358	149	131	661	119	63	384	424	44	140	4,001
Jan	Sales	Apartment	1,550	716	202	0	366	614	814	299	228	1,235	133	72	1,061	2,378	105	216	9,989
May. 2021	Median	Detached	\$1,760,000	\$1,550,000	\$1,328,000	\$807,500	\$1,150,250	\$1,322,500	\$1,915,000	\$1,258,888	\$1,700,000	\$1,750,000	\$1,411,000	\$859,500	\$1,766,500	\$3,405,000	\$3,100,000	\$2,167,500	
Year-to-date	Selling Price	Attached	\$901,250	\$964,900	\$837,000	n/a	\$665,000	\$800,450	\$1,200,500	\$782,000	\$900,000	\$928,888	\$884,000	\$513,900	\$1,200,000		\$1,825,500		n/a
		Apartment	\$625,944	\$575,000	\$579,000	n/a	\$443,750	\$543,000	\$696,500	\$492,910	\$637,000	\$589,900	\$560,555	\$479,000	\$625,000	\$770,000	\$998,500	\$589,250	M AA

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



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	MLS [®] LISTINGS Facts																	
REALES DF GREAT	TATE BOAR ER VANCOUV		Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West		Whistler/Pemberton	TOTALS
	Number Detached	179	160	94	15	297	48	162	88	58	245	61	143	253	253	157	38	2,251
Мау	of Attached Listings Apartment	107	84 217	39 45	1 2	137 94	40 160	97 215	54 68	38 69	171 390	35 23	11 8	146 297	126 890	14 64	33 46	1,133 2,993
2022	Detached	405 37%	42%	45 41%	2 27%	94 31%	42%	215 50%	68 31%	21%	390 31%	23 31%	8 38%	297 37%	33%	64 29%	46 24%	2,993
	% Sales to Listings	50%	61%	46%	0%	42%	35%	44%	39%	42%	39%	49%	127%	36%	53%	36%	70%	n/a
	Apartment	61%	58%	33%	0%	52%	51%	72%	63%	42%	50%	57%	75%	58%	48%	28%	65%	
	Number Detached of Attached	147 116	176 85	82 30	11 0	274 146	56 14	193 61	85 41	29 33	245 173	40 35	107 12	249 140	284 148	184 9	23 30	2,185 1,073
April	Listings Apartment	491	222	23	1	81	14	214	62	48	332	22	12	280	839	9 40	52	2,849
2022	Detached % Sales to	58%	50%	44%	91%	38%	43%	50%	42%	55%	39%	60%	67%	44%	33%	29%	83%	
	Listings	53%	49%	43%	n/a	43%	50%	89%	80%	70%	55%	54%	83%	46%	41%	44%	93%	n/a
	Apartment Detached	49% 221	67% 231	135% 113	0% 16	54% 256	77% 62	58% 248	77% 100	54% 43	70% 257	41% 43	30% 116	64% 349	55% 340	33% 192	46% 35	2,622
	of Attached	165	101	41	10	98	41	73	51	43	164	43	18	127	177	24	54	1,221
Мау	Listings Apartment	464	236	37	1	86	167	271	95	63	408	27	16	370	960	43	38	3,282
2021	Detached Sales to	52%	67%	63%	63%	70%	73%	52%	51%	63%	52%	72%	73%	54%	34%	31%	63%	
	Listings Attached Apartment	67%	64%	76%	0%	88%	44%	79%	76%	63%	73%	67%	67%	46%	60%	33%	59%	n/a
	Number Detached	64% 761	55% 780	114% 455	0% 51	85% 1,218	77% 242	63% 763	76% 368	73% 189	61% 1,192	111% 207	113% 494	60% 1,166	53% 1,200	49% 764	100% 123	9,973
	of Attached	499	360	125	4	579	121	343	175	163	760	158	68	602	651	53	162	4,823
Jan	Listings Apartment	2,119	1,113	162	3	417	728	984	318	262	1,730	118	43	1,444	4,146	183	232	14,002
May. 2022	% Sales to	51%	52%	54%	55%	44%	51%	54%	50%	54%	44%	50%	57%	48%	39%	33%	49%	
Year-to-date*	Listings Attached Apartment	61%	60%	56%	50%	52%	59%	66%	67%	63%	54%	64%	81%	51%	50%	55%	70%	n/a
	Number Detached	64% 1,130	66% 1,078	76% 579	67% 51	70% 1,251	70% 298	67% 1,002	73% 479	62% 216	65% 1,344	69% 237	74% 535	64% 1,682	56% 1,347	38% 889	72% 134	12,252
	of Attached	728	455	182	5	505	144	488	201	181	867	167	62	607	771	94	181	5,638
Jan	Listings Apartment	2,141	968	237	1	426	881	1,223	455	285	1,857	150	85	1,631	4,216	197	235	14,988
May. 2021	% Sales to	52%	60%	66%	92%	73%	60%	62%	61%	62%	56%	68%	72%	54%	41%	39%	84%	
Year-to-date*	Listings	70%	74%	71%	60%	88%	71%	73%	74%	72%	76%	71%	102%	63%	55%	47%	77%	n/a
	Apartment	72%	74%	85%	0%	86%	70%	67%	66%	80%	67%	89%	85%	65%	56%	53%	92%	MAS

* Year-to-date listings represent a cumulative total of listings rather than total active listings.



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Listing & Sales Activity Summary



			ings					<u>Sales</u>			
	1 May 2021	2 Apr 2022	3 May 2022	Col. 2 & 3 Percentage Variance	5 May 2021	6 Apr 2022	7 May 2022	Col. 6 & 7 Percentage Variance	9 Mar 2021 - May 2021	10 Mar 2022 - May 2022	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED ATTACHED	221 165	147 116	179 107	21.8 -7.8	115 110	85 61	67 54	-21.2 -11.5	430 388	243 208	-43.5 -46.4
APARTMENTS	464	491	405	-17.5	296	242	246	1.7	1083	829	-40.4 -23.5
COQUITLAM											
DETACHED ATTACHED	231 101	176 85	160 84	-9.1 -1.2	155 65	88 42	67 51	-23.9 21.4	461 230	274 159	-40.6 -30.9
APARTMENTS	236	222	217	-2.3	130	149	125	-16.1	472	485	2.8
DELTA											
DETACHED ATTACHED	113 41	82 30	94 39	14.6 30.0	71 31	36 13	39 18	8.3 38.5	253 97	147 49	-41.9 -49.5
APARTMENTS	37	23	45	95.7	42	31	15	-51.6	156	78	-50.0
MAPLE RIDGE/PITT MEADOWS DETACHED	256	274	297	8.4	178	103	92	-10.7	653	348	-46.7
ATTACHED	98	146	137	-6.2	86	63	57	-9.5	287	195	-32.1
APARTMENTS	86	81	94	16.0	73	44	49	11.4	244	180	-26.2
NORTH VANCOUVER DETACHED	248	193	162	-16.1	128	96	81	-15.6	486	294	-39.5
ATTACHED APARTMENTS	73 271	61 214	97 215	59.0 0.5	58 171	54 125	43 154	-20.4 23.2	231 581	161 441	-30.3 -24.1
NEW WESTMINSTER	271	214	215	0.5	171	125	154	23.2	301	441	-24.1
DETACHED	62	56	48	-14.3	45	24	20	-16.7	129	73	-43.4
ATTACHED APARTMENTS	41 167	14 132	40 160	185.7 21.2	18 129	7 102	14 82	100.0 -19.6	67 437	46 333	-31.3 -23.8
PORT MOODY/BELCARRA											
DETACHED	43	29	58	100.0	27	16	12	-25.0	98	61	-37.8
ATTACHED APARTMENTS	43 63	33 48	38 69	15.2 43.8	27 46	23 26	16 29	-30.4 11.5	97 161	63 105	-35.1 -34.8
PORT COQUITLAM											
DETACHED	100	85	88	3.5	51	36	27	-25.0	206	114	-44.7
ATTACHED APARTMENTS	51 95	41 62	54 68	31.7 9.7	39 72	33 48	21 43	-36.4 -10.4	106 218	85 150	-19.8 -31.2
RICHMOND											
DETACHED ATTACHED	257 164	245 173	245 171	0.0 -1.2	134 120	96 96	77 67	-19.8 -30.2	546 482	321 279	-41.2 -42.1
APARTMENTS	408	332	390	17.5	248	233	194	-16.7	896	718	-19.9
SUNSHINE COAST											
DETACHED ATTACHED	116 18	107 12	143 11	33.6 -8.3	85 12	72 10	55 14	-23.6 40.0	271 36	198 38	-26.9 5.6
APARTMENTS	16	10	8	-20.0	18	3	6	100.0	51	22	-56.9
SQUAMISH DETACHED	43	40	61	52.5	31	24	19	-20.8	109	70	-35.8
ATTACHED	43	35	35	0.0	29	19	17	-10.5	86	57	-33.7
APARTMENTS	27	22	23	4.5	30	9	13	44.4	92	45	-51.1
VANCOUVER EAST DETACHED	349	249	253	1.6	190	110	94	-14.5	655	378	-42.3
ATTACHED APARTMENTS	127 370	140 280	146 297	4.3 6.1	59 222	65 178	53 171	-18.5 -3.9	251 779	202 588	-19.5 -24.5
VANCOUVER WEST	0.0			0.1				0.0			20
DETACHED	340	284	253	-10.9	117	93	84	-9.7	402	301	-25.1
ATTACHED APARTMENTS	177 960	148 839	126 890	-14.9 6.1	106 513	60 465	67 430	11.7 -7.5	323 1653	202 1495	-37.5 -9.6
WHISTLER/PEMBERTON											
DETACHED	35	23	38	65.2	22	19	9	-52.6	72	41	-43.1
ATTACHED APARTMENTS	54 38	30 52	33 46	10.0 -11.5	32 38	28 24	23 30	-17.9 25.0	98 132	71 97	-27.6 -26.5
WEST VANCOUVER/HOWE SOUND											
DETACHED ATTACHED	192 24	184 9	157 14	-14.7 55.6	60 8	54 4	46 5	-14.8 25.0	238 29	162 24	-31.9 -17.2
APARTMENTS	43	40	64	60.0	21	13	18	38.5	80	40	-50.0
GRAND TOTALS								_			
DETACHED ATTACHED	2606 1220	2174 1073	2236 1132	2.9 5.5	1409 800	952 578	789 520	-17.1 -10.0	5009 2808	3025 1839	-39.6 -34.5
ATTACHED	3281	2848	2991	5.0	2049	1692	1605	-10.0	7035	5606	-34.5



Residential Average Sale Prices - January 1977 to May 2022

DETACHED ----- CONDOMINIUM ATTACHED ----- APARTMENTS

